

| Year Month | | P Estado | | Entity Code |
|------------|----|----------|--|-------------|
| 2012 12 | -- | T 6360 | | 2085 |

(Thousands euros rounded)

| PROFIT AND LOSS ACCOUNT | | | dic-12 | dic-11 |
|---|------|-----------|-----------|--------|
| | | TOTAL | | |
| 1. Interest and similar income..... | 0001 | 1,244,867 | 1,231,351 | |
| 2. Interest and similar charges..... | 0005 | 666,943 | 740,181 | |
| 3. | 0010 | | | |
| A) INTEREST MARGIN..... | 0015 | 577,924 | 491,170 | |
| 4. Return on equity instruments..... | 0020 | 13,916 | 19,299 | |
| 5. Result from equity-accounted method companies..... | 0025 | -28,267 | -8,529 | |
| 6. Fees and commision income..... | 0030 | 249,230 | 244,078 | |
| 7. Fees and commision expense..... | 0035 | 13,956 | 12,884 | |
| 8. Net result on financial transactions..... | 0040 | 353,779 | 45,259 | |
| 8.1. Trading portfolio..... | 0041 | 55,455 | 3,466 | |
| 8.2. Other financial assets at fair value..... | 0042 | 3,403 | 1,993 | |
| 8.3. Financial Assets not valued at fair value..... | 0043 | 298,703 | 44,062 | |
| 8.4. Other | 0044 | -3,782 | -4,262 | |
| 9. Net exchange rate adjustment..... | 0050 | 507 | 1,824 | |
| 10. Other operating income..... | 0055 | 1,211,559 | 1,554,051 | |
| 10.1. Income from insurance and reinsurance contracts..... | 0056 | 1,164,511 | 1,505,588 | |
| 10.2. Non-financial services income and sales..... | 0057 | 29,669 | 25,585 | |
| 10.3. Other operating income..... | 0058 | 17,379 | 22,878 | |
| 11. Other operating expense..... | 0065 | 1,227,429 | 1,542,499 | |
| 11.1 Insurance and reinsurance expense..... | 0066 | 1,162,091 | 1,504,593 | |
| 11.2. Changes in inventories..... | 0067 | | | |
| 11.3. Other operating charges..... | 0068 | 65,338 | 37,906 | |
| B) GROSS OPERATING MARGIN..... | 0075 | 1,137,263 | 791,769 | |
| 12. Administration Cost..... | 0080 | 459,433 | 478,725 | |
| 12.1. Personnel expense..... | 0081 | 313,266 | 327,665 | |
| 12.2. Other general operating cost..... | 0082 | 146,167 | 151,060 | |
| 13. Amortisation..... | 0085 | 38,553 | 42,009 | |
| 14. Net Provision..... | 0090 | 12,089 | -85,426 | |
| 15. Impairment losses on assets..... | 0095 | 1,120,783 | 247,258 | |
| 15.1. Credit Investment..... | 0096 | 1,111,271 | 214,173 | |
| 15.2. Other financial assets not valued at fair value..... | 0100 | 9,512 | 33,085 | |
| C) NET OPERATING RESULT..... | 0105 | -493,595 | 109,203 | |
| 16. Other Impairment losses..... | 0110 | 138,281 | 13,506 | |
| 16.1. Goodwill and other intangible assets..... | 0111 | | | |
| 16.2. Other assets..... | 0115 | 138,281 | 13,506 | |
| 17. Result on non current assets available for sale write-offs..... | 0125 | 111,815 | 11,406 | |
| 18. Negative difference in business combinations..... | 0130 | | | |
| 19. Result on non current assets available for sale | 0140 | -165,065 | -34,895 | |
| D) INCOME BEFORE TAXES..... | 0145 | -685,126 | 72,208 | |
| 20. Income Tax..... | 0150 | -200,105 | 17,938 | |
| 21. Compulsory allocation to welfare funds..... | 0155 | | | |
| E) NET INCOME FROM ORDINARY ACTIVITY..... | 0160 | -485,021 | 54,270 | |
| 22. Net income from discontinued operations..... | 0165 | | | |
| F) NET CONSOLIDATED RESULT..... | 0170 | -485,021 | 54,270 | |
| F.1) Attributed to the Majority..... | 0175 | -484,261 | 54,914 | |
| F.2) Attributed to the Minority..... | 0180 | -760 | -644 | |