

**IBERCAJA BANCO**

| Year Month |    | P Estado |  | Entity Code |
|------------|----|----------|--|-------------|
| 2012 06    | -- | T 6360   |  | 2085        |

(Thousands euros rounded)

| PROFIT AND LOSS ACCOUNT   |      | TOTAL   |  |
|---|------|---------|--|
| 1. Interest and similar income.....                                 | 0001 | 659,192 |  |
| 2. Interest and similar charges.....                                | 0005 | 365,993 |  |
| 3.....  | 0010 |         |  |
| <b>A) INTEREST MARGIN.....</b>                                      | 0015 | 293,199 |  |
| 4. Return on equity instruments.....                                | 0020 | 10,742  |  |
| 5. Result from equity-accounted method companies.....               | 0025 | -11,695 |  |
| 6. Fees and commision income.....                                   | 0030 | 122,303 |  |
| 7. Fees and commision expense.....                                  | 0035 | 6,643   |  |
| 8. Net result on financial transactions.....                        | 0040 | 151,824 |  |
| 8.1. Trading portfolio.....   | 0041 | 53,077  |  |
| 8.2. Other financial assets at fair value.....                      | 0042 | 432     |  |
| 8.3. Financial Assets not valued at fair value.....                 | 0043 | 95,787  |  |
| 8.4. Other .....  | 0044 | 2,528   |  |
| 9. Net exchange rate adjustment.....                                | 0050 | -111    |  |
| 10. Other operating income.....                                     | 0055 | 687,824 |  |
| 10.1. Income from insurance and reinsurance contracts.....          | 0056 | 669,023 |  |
| 10.2. Non-financial services income and sales.....                  | 0057 | 10,842  |  |
| 10.3. Other operating income.....                                   | 0058 | 7,959   |  |
| 11. Other operating expense.....                                    | 0065 | 701,859 |  |
| 11.1 Insurance and reinsurance expense.....                         | 0066 | 672,888 |  |
| 11.2. Changes in inventories.....                                   | 0067 |         |  |
| 11.3. Other operating charges.....                                  | 0068 | 28,971  |  |
| <b>B) GROSS OPERATING MARGIN.....</b>                               | 0075 | 545,584 |  |
| 12. Administration Cost.....  | 0080 | 220,695 |  |
| 12.1. Personnel expense.....  | 0081 | 160,575 |  |
| 12.2. Other general operating cost.....                             | 0082 | 60,120  |  |
| 13. Amortisation.....   | 0085 | 19,493  |  |
| 14. Net Provision.....  | 0090 | 1,850   |  |
| 15. Impairment losses on assets.....                                | 0095 | 218,840 |  |
| 15.1. Credit Investment.....  | 0096 | 215,757 |  |
| 15.2. Other financial assets not valued at fair value.....          | 0100 | 3,083   |  |
| <b>C) NET OPERATING RESULT.....</b>                                 | 0105 | 84,706  |  |
| 16. Other Impairment losses.....                                    | 0110 | 2,624   |  |
| 16.1. Goodwill and other intangible assets.....                     | 0111 |         |  |
| 16.2. Other assets.....   | 0115 | 2,624   |  |
| 17. Result on non current assets available for sale write-offs..... | 0125 | 3,307   |  |
| 18. Negative difference in business combinations.....               | 0130 |         |  |
| 19. Result on non current assets available for sale .....           | 0140 | -22,819 |  |
| <b>D) INCOME BEFORE TAXES.....</b>                                  | 0145 | 62,570  |  |
| 20. Income Tax.....   | 0150 | 20,446  |  |
| 21. Compulsory allocation to welfare funds.....                     | 0155 |         |  |
| <b>E) NET INCOME FROM ORDINARY ACTIVITY.....</b>                    | 0160 | 42,124  |  |
| 22. Net income from discontinued operations.....                    | 0165 |         |  |
| <b>F) NET CONSOLIDATED RESULT.....</b>                              | 0170 | 42,124  |  |
| F.1) Attributed to the Majority.....                                | 0175 | 42,498  |  |
| F.2) Attributed to the Minority.....                                | 0180 | -374    |  |