

IBERCAJA BANCO

Year Month		P Estado		Entity Code
2015 03	--	T 6360		2085

(Thousands euros rounded)

PROFIT AND LOSS ACCOUNT		TOTAL	
		mar-15	mar-14
1. Interest and similar income.....	0001	303,865	355,633
2. Interest and similar charges.....	0005	135,597	179,539
3.....	0010		
<b>A) INTEREST MARGIN.....</b>	0015	168,268	176,094
4. Return on equity instruments.....	0020	2,774	2,474
5. Result from equity-accounted method companies.....	0025	-233	-2,553
6. Fees and commsion income.....	0030	81,033	78,582
7. Fees and commsion expense.....	0035	3,007	4,444
8. Net result on financial transactions.....	0040	22,644	11,963
8.1. Trading portfolio.....	0041	16	812
8.2. Other financial assets at fair value.....	0042	601	203
8.3. Financial Assets not valued at fair value.....	0043	23,571	11,557
8.4. Other.....	0044	-1,544	-609
9. Net exchange rate adjustment.....	0050	-643	308
<b>10. Other operating income.....</b>	0055	247,457	314,689
10.1. Income from insurance and reinsurance contracts.....	0056	235,470	302,446
10.2. Non-financial services income and sales.....	0057	4,177	5,926
10.3. Other operating income.....	0058	7,810	6,317
<b>11. Other operating expense.....</b>	0065	239,599	328,398
11.1. Insurance and reinsurance expense.....	0066	235,291	307,065
11.2. Changes in inventories.....	0067		
11.3. Other operating charges.....	0068	4,308	8,205
<b>B) GROSS OPERATING MARGIN.....</b>	0075	278,694	261,843
<b>12. Administration Cost.....</b>	0080	129,926	145,445
12.1. Personnel expense.....	0081	96,469	103,800
12.2. Other general operating cost.....	0082	33,457	41,645
<b>13. Amortisation.....</b>	0085	14,400	13,800
<b>14. Net Provision.....</b>	0090	12,693	1,284
<b>15. Impairment losses on assets.....</b>	0095	48,368	38,818
15.1. Credit Investment.....	0096	48,258	39,333
15.2. Other financial assets not valued at fair value.....	0100	110	-515
<b>C) NET OPERATING RESULT.....</b>	0105	73,307	62,496
<b>16. Other Impairment losses.....</b>	0110	4,256	3,987
16.1. Goodwill and other intangible assets.....	0111		2,191
16.2. Other assets.....	0115	4,256	1,796
<b>17. Result on non current assets available for sale write-offs.....</b>	0125	1,539	3,438
<b>18. Negative difference in business combinations.....</b>	0130		
<b>19. Result on non current assets available for sale.....</b>	0140	-10,581	-4,788
<b>D) INCOME BEFORE TAXES.....</b>	0145	60,009	57,159
<b>20. Income Tax.....</b>	0150	17,455	16,930
<b>21. Compulsory allocation to welfare funds.....</b>	0155		
<b>E) NET INCOME FROM ORDINARY ACTIVITY.....</b>	0160	42,554	40,229
<b>22. Net income from discontinued operations.....</b>	0165		
<b>F) NET CONSOLIDATED RESULT.....</b>	0170	42,554	40,229
<b>F.1) Attributed to the Majority.....</b>	0175	42,567	40,136
<b>F.2) Attributed to the Minority.....</b>	0180	-13	66