

IBERCAJA BANCO

| Year Month | | P Estado | | Entity Code |
|------------|----|----------|--|-------------|
| 2015 03 | -- | T 6360 | | 2085 |

(Thousands euros rounded)

| PROFIT AND LOSS ACCOUNT | | TOTAL | |
|---|------|---------|---------|
| | | mar-15 | mar-14 |
| 1. Interest and similar income..... | 0001 | 303,865 | 355,633 |
| 2. Interest and similar charges..... | 0005 | 135,597 | 179,539 |
| 3..... | 0010 | | |
| A) INTEREST MARGIN..... | 0015 | 168,268 | 176,094 |
| 4. Return on equity instruments..... | 0020 | 2,774 | 2,474 |
| 5. Result from equity-accounted method companies..... | 0025 | -233 | -2,553 |
| 6. Fees and commsion income..... | 0030 | 81,033 | 78,582 |
| 7. Fees and commsion expense..... | 0035 | 3,007 | 4,444 |
| 8. Net result on financial transactions..... | 0040 | 22,644 | 11,963 |
| 8.1. Trading portfolio..... | 0041 | 16 | 812 |
| 8.2. Other financial assets at fair value..... | 0042 | 601 | 203 |
| 8.3. Financial Assets not valued at fair value..... | 0043 | 23,571 | 11,557 |
| 8.4. Other..... | 0044 | -1,544 | -609 |
| 9. Net exchange rate adjustment..... | 0050 | -643 | 308 |
| 10. Other operating income..... | 0055 | 247,457 | 314,689 |
| 10.1. Income from insurance and reinsurance contracts..... | 0056 | 235,470 | 302,446 |
| 10.2. Non-financial services income and sales..... | 0057 | 4,177 | 5,926 |
| 10.3. Other operating income..... | 0058 | 7,810 | 6,317 |
| 11. Other operating expense..... | 0065 | 239,599 | 328,398 |
| 11.1. Insurance and reinsurance expense..... | 0066 | 235,291 | 307,065 |
| 11.2. Changes in inventories..... | 0067 | | |
| 11.3. Other operating charges..... | 0068 | 4,308 | 8,205 |
| B) GROSS OPERATING MARGIN..... | 0075 | 278,694 | 261,843 |
| 12. Administration Cost..... | 0080 | 129,926 | 145,445 |
| 12.1. Personnel expense..... | 0081 | 96,469 | 103,800 |
| 12.2. Other general operating cost..... | 0082 | 33,457 | 41,645 |
| 13. Amortisation..... | 0085 | 14,400 | 13,800 |
| 14. Net Provision..... | 0090 | 12,693 | 1,284 |
| 15. Impairment losses on assets..... | 0095 | 48,368 | 38,818 |
| 15.1. Credit Investment..... | 0096 | 48,258 | 39,333 |
| 15.2. Other financial assets not valued at fair value..... | 0100 | 110 | -515 |
| C) NET OPERATING RESULT..... | 0105 | 73,307 | 62,496 |
| 16. Other Impairment losses..... | 0110 | 4,256 | 3,987 |
| 16.1. Goodwill and other intangible assets..... | 0111 | | 2,191 |
| 16.2. Other assets..... | 0115 | 4,256 | 1,796 |
| 17. Result on non current assets available for sale write-offs..... | 0125 | 1,539 | 3,438 |
| 18. Negative difference in business combinations..... | 0130 | | |
| 19. Result on non current assets available for sale..... | 0140 | -10,581 | -4,788 |
| D) INCOME BEFORE TAXES..... | 0145 | 60,009 | 57,159 |
| 20. Income Tax..... | 0150 | 17,455 | 16,930 |
| 21. Compulsory allocation to welfare funds..... | 0155 | | |
| E) NET INCOME FROM ORDINARY ACTIVITY..... | 0160 | 42,554 | 40,229 |
| 22. Net income from discontinued operations..... | 0165 | | |
| F) NET CONSOLIDATED RESULT..... | 0170 | 42,554 | 40,229 |
| F.1) Attributed to the Majority..... | 0175 | 42,567 | 40,136 |
| F.2) Attributed to the Minority..... | 0180 | -13 | 66 |