

Year Month		P Estado		Entity Code
2015 06	--	T 6360		2085

(Thousands euros rounded)

PROFIT AND LOSS ACCOUNT			jun-15	jun-14
			TOTAL	
1. Interest and similar income.....	0001	581,836	701,926	
2. Interest and similar charges.....	0005	247,021	351,911	
3.	0010			
<b>A) INTEREST MARGIN.....</b>	0015	334,815	350,015	
4. Return on equity instruments.....	0020	7,769	6,643	
5. Result from equity-accounted method companies.....	0025	-1,482	-2,958	
6. Fees and commision income.....	0030	170,183	163,987	
7. Fees and commision expense.....	0035	5,627	8,731	
8. Net result on financial transactions.....	0040	94,107	423,796	
8.1. Trading portfolio.....	0041	1,042	1,316	
8.2. Other financial assets at fair value.....	0042	910	461	
8.3. Financial Assets not valued at fair value.....	0043	92,515	432,132	
8.4. Other .....	0044	-361	-10,113	
9. Net exchange rate adjustment.....	0050	-661	667	
10. Other operating income.....	0055	446,937	588,338	
10.1. Income from insurance and reinsurance contracts.....	0056	423,175	555,285	
10.2. Non-financial services income and sales.....	0057	8,609	18,353	
10.3. Other operating income.....	0058	15,153	14,700	
11. Other operating expense.....	0065	432,633	608,205	
11.1 Insurance and reinsurance expense.....	0066	423,197	564,414	
11.2. Changes in inventories.....	0067			
11.3. Other operating charges.....	0068	9,436	43,791	
<b>B) GROSS OPERATING MARGIN.....</b>	0075	613,408	913,552	
12. Administration Cost.....	0080	282,168	328,305	
12.1. Personnel expense.....	0081	199,960	239,540	
12.2. Other general operating cost.....	0082	82,208	88,765	
13. Amortisation.....	0085	28,769	26,638	
14. Net Provision.....	0090	64,479	-65	
15. Impairment losses on assets.....	0095	116,547	85,805	
15.1. Credit Investment.....	0096	116,447	86,427	
15.2. Other financial assets not valued at fair value.....	0100	100	-622	
<b>C) NET OPERATING RESULT.....</b>	0105	121,445	472,869	
16. Other Impairment losses.....	0110	6,161	5,991	
16.1. Goodwill and other intangible assets.....	0111	-2	3,922	
16.2. Other assets.....	0115	6,163	2,069	
17. Result on non current assets available for sale write-offs.....	0125	1,762	4,939	
18. Negative difference in business combinations.....	0130			
19. Result on non current assets available for sale .....	0140	-18,441	-11,605	
<b>D) INCOME BEFORE TAXES.....</b>	0145	98,605	460,212	
20. Income Tax.....	0150	28,957	136,631	
21. Compulsory allocation to welfare funds.....	0155			
<b>E) NET INCOME FROM ORDINARY ACTIVITY.....</b>	0160	69,648	323,581	
22. Net income from discontinued operations.....	0165			
<b>F) NET CONSOLIDATED RESULT.....</b>	0170	69,647	323,581	
F.1) Attributed to the Majority.....	0175	69,676	323,486	
F.2) Attributed to the Minority.....	0180	-29	95	