

ANNUAL BANKING REPORT

On 27 June 2014 the Official State Gazette published Law 10/2014 on the organisation, supervision and solvency of credit institutions, which transposed Article 89 of European Parliament and Council Directive 2013/36/EU of 26 June 2013 relating to access to the business of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC (CRD IV) and repealing Directives 2006/48/EC and 2006/49/EC.

In compliance with Article 87 of Transitional Provision 12 of Law 10/2014, credit institutions are required to publish as an appendix to the audited financial statements, specifying by country in which they operate, the following information on a consolidated basis for the last completed financial year:

- a) Name, nature and geographical location of the activity.
- b) Business volume.
- c) Number of equivalent full time employees
- d) Gross profit/(loss) before taxes.
- e) Corporate income tax
- f) Grants or public aid received.

Therefore, the above-mentioned information is set out below:

a) Name, nature and geographical location of the activity.

Ibercaja Banco is a credit institution. Its registered office is located at Plaza de Basilio Paraíso 2 and it is entered in the Mercantile Register of Zaragoza, volume 3865, book 0, sheet 1, page Z-52186, entry 1, and the Bank of Spain Special Register, under number 2085. Its corporate webpage (electronic head office) is www.ibercaja.es, where its bylaws and other public information can be accessed.

Ibercaja Banco, S.A. engages in the banking business and is subject to the standards and regulations governing banking institutions operating in Spain.

In addition to the operations carried out directly, the Bank is the parent of a group of dependent entities that engage in various activities and together with it, make up the Ibercaja Banco Group. The Bank is therefore required to draw up the Group's consolidated annual accounts, as well as its own annual accounts.

The consolidated Group carries out all its activity in Spain.



b) Business volume.

Information on consolidated business volume is as follows, by country. Business volume has been regarded as gross income, as reflected in the Group's consolidated income statement at the end of 2016:

	Thousand euro
	31/12/2016
Spain	1,129,774
	1,129,774

c) Number of equivalent full time employees

Equivalent full time employees by country are as follows at end-2016:

	Thousand euro
	31/12/2016
Spain	5,891
	5,891

d) Gross profit before taxes.

	Thousand euro
	31/12/2016
Spain	70,770
	70,770

e) Corporate income tax

	Thousand euro
	31/12/2016
Spain	(72,292)
	(72,292)

f) Grants or public aid received.

No grants or public aid have been received by Ibercaja Banco, S.A. or any Group company during 2016.

Other information

The return on the Group's assets during the year calculated as net income dividend by the total balance sheet is 0.25%.