

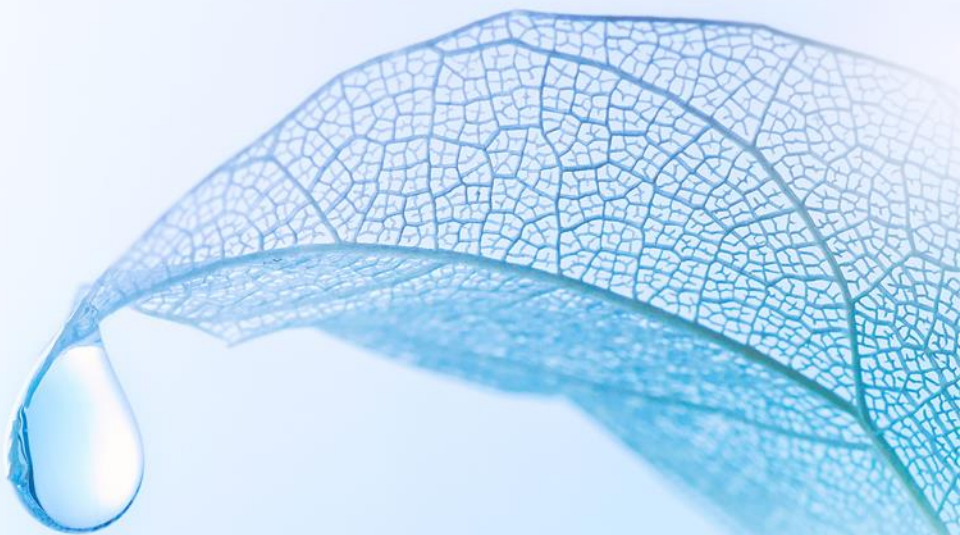


# ENVIRONMENTAL POLICY

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iberCaja 

NOVEMBER 23, 2021



Aware and sensitive to the environmental impact that all business activity generates in its environment, Ibercaja acquires the commitment to **protect the environment and fight against climate change**, taking into account both the environmental impact of its own facilities and that of its financial activity.

Following the principles of action that govern the entity in environmental matters, included in the Sustainability Policy,<sup>1</sup> **Ibercaja acquires the following commitments:**

- a. Through banking and financial activity
- b. Through internal environmental management

## a. Through banking and financial activity

Ibercaja responds to the challenge posed by climate change and the regulatory requirements related to it, working to integrate environmental and climate aspects in a transversal way throughout the organization.

To this end, the Entity takes as a reference the objectives of the París Agreement on Climate Change, and advances in the implementation of the recommendations of the Task Force for Climate Related Financial Disclosures (TCFD).<sup>2</sup>

**In this way, Ibercaja is committed to:**

- **Analyze the impact of climate change, detecting needs** that the transition to a decarbonised economy may present, to **respond with business solutions** that support environmental sustainability.
- **Analyze climate and environmental risks**, their impact on customers and their financial activity, for their gradual integration in compliance with regulatory requirements.

<sup>1</sup> Ibercaja's Sustainability Policy was approved by the Board of Directors on December 11, 2020.

<sup>2</sup> See TCFD (2017), *Recommendations of the Task Force on Climate-related Financial Disclosures*.

- **Transparently communicate** the advances in environmental sustainability, **raising awareness internally and externally** to promote the sense of environmental responsibility.
- Assume and endorse the main **national and international commitments** that help protect the environment and the fight against climate change, working on its implementation.

## b. Through internal environmental management

To facilitate the effectiveness of the management of its direct environmental impact, Ibercaja has **an Environmental Management System (EMS)**<sup>3</sup> based on the **ISO 14001 Standard**, which it implements effectively, with the corresponding monitoring based on continuous improvement.

**Following the principles of action that govern the entity in environmental matters, Ibercaja is committed to:**

- Measure and publish its carbon footprint, establishing a reduction plan to achieve **emissions neutrality**.
- Comply with the **applicable legal environmental requirements** and the other **voluntarily assumed** requirements, adopting the necessary measures to do so.
- Apply the **principle of pollution prevention** to minimize and/or offset for possible negative impacts on the environment.
- Encourage the **responsible control and consumption of resources, and the proper management of waste**, minimizing its generation to the extent possible, favoring the circular economy throughout the value chain.

<sup>3</sup> The scope of action is defined as the activities of "design, development and provision of financial and para-financial products (risk insurance, factoring, renting, leasing) to customers, individuals, companies and society in general".

- Guarantee the **documentation and adequate implementation** of the Environmental Management System of the entity, based on a procedure for evaluating environmental performance and monitoring the indicators linked to the system.
- Ensure the integration of **continuous improvement** into the system and environmental performance by setting **environmental objectives**.
- **Sensitize people** who are part of Ibercaja, promoting the sense of environmental responsibility in their actions, the dissemination of good practices and the involvement and participation, both in the environmental management system and in the actions that are developed.
- **Disseminate among stakeholders** its **Environmental Policy** and all the information that is considered relevant about the actions and initiatives carried out in the field of the environment.

**THIS POLICY HAS BEEN UPDATED BY THE ENVIRONMENT COMMITTEE ON NOVEMBER 23, 2021.**

**iberCaja** 