

Ibercaja Banco

Cover Pool

December 2022

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of [5%](#) and the voluntary requirement of [20%](#): [41%^{\(1\)}](#) taking into account the primary assets of the coverage pool and [43%](#) if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 180-day program (68 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

	Amount (€m)
Elegible Cover Pool	4,774
Of which:	
Primary assets	4,706
Substitution assets	0.00
Liquid assets	68
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	3,331
Total level of overcollateralization (%)	43,3%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drwan to the loan (%)	45.25%
Liquidity buffer (gross outflows 180 days)	63

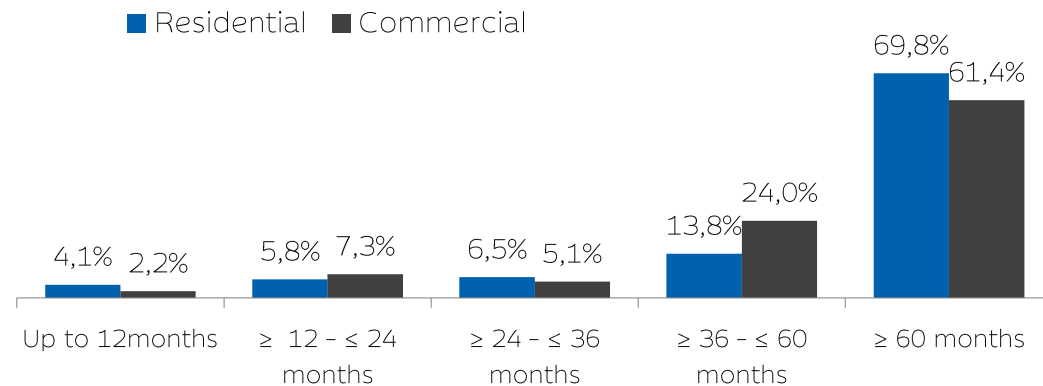
Residential and commercial – Main figures

Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	4.382	324	4.706
Amount (%)	93,1%	6,9%	100,0%
LTV (%)	45,9%	36,4%	45,3%
Fixed Rate (€m)	1.321	42	1.363
Floating Rate (€m)	3.062	282	3.343
Loan seasoning (years)	9,4	7,7	9,3
Life (years)	14,3	8,1	13,9
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

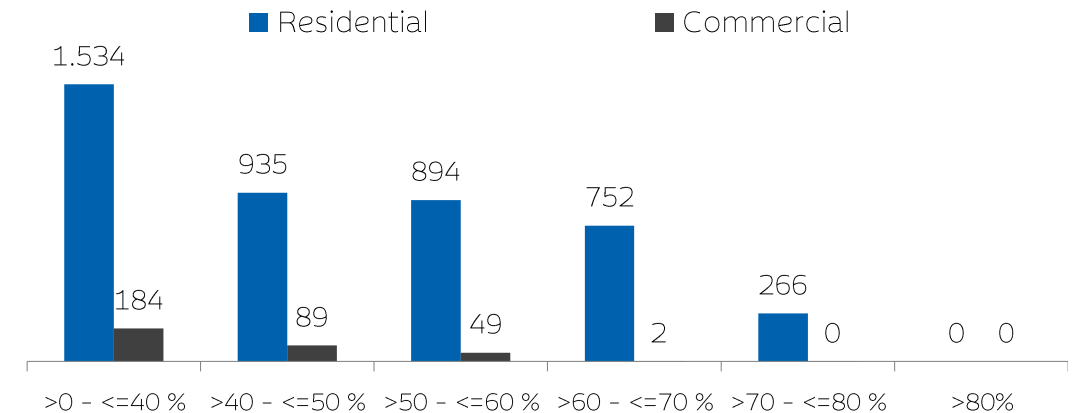
Loan seasoning (months)

%



LTV breakdown

€m

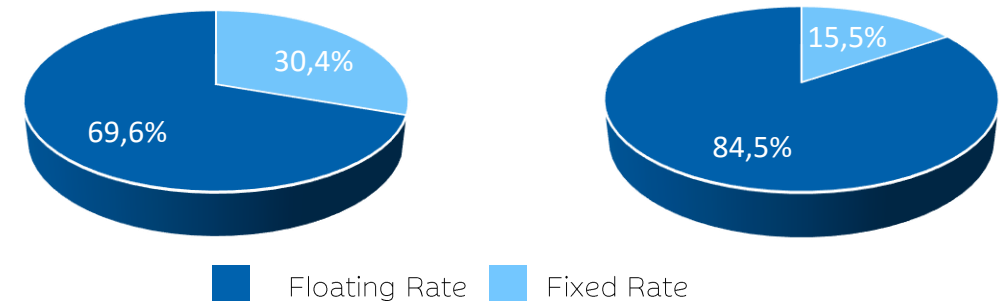


Interest rate breakdown

%

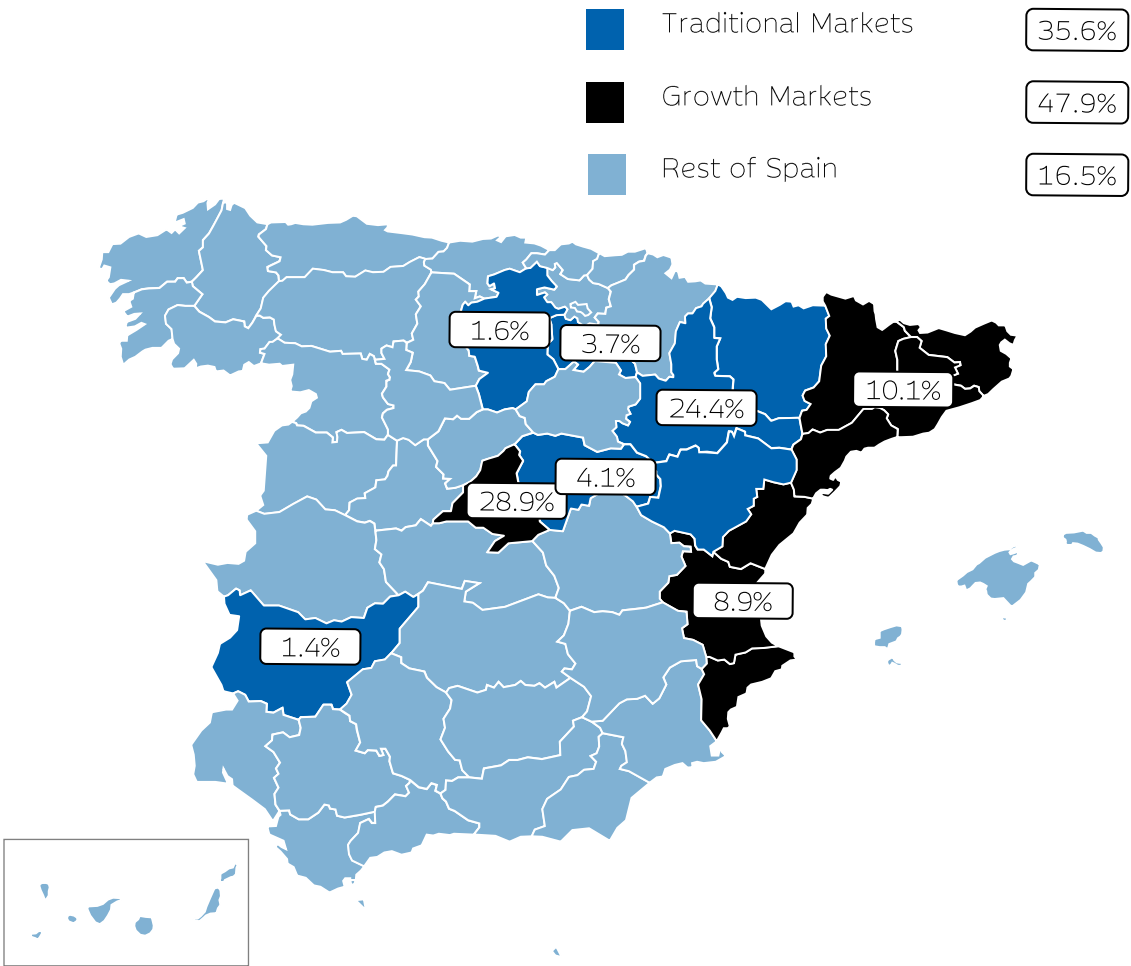
Residential Loans: €4.382m

Commercial Loans: €324m



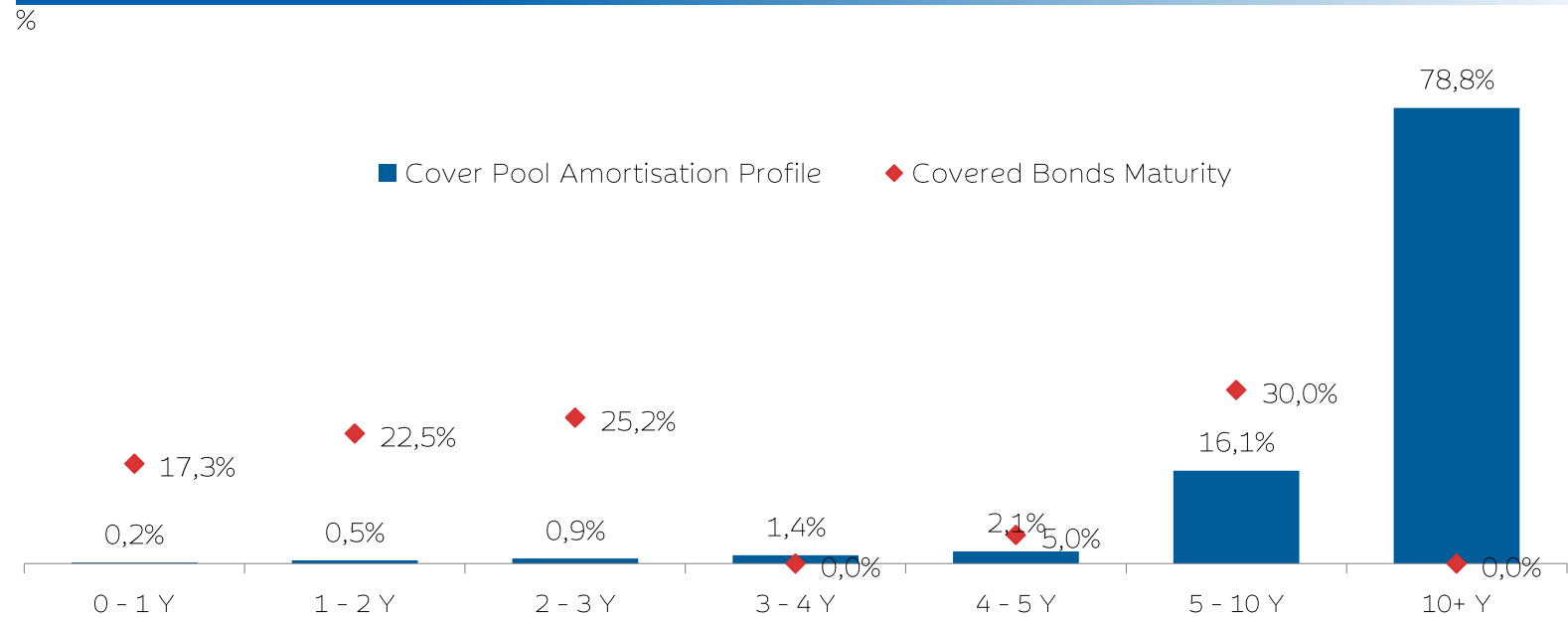
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	29,9%	21,6%	29,3%
ARAGON	24,4%	29,9%	24,8%
CATALUÑA	10,0%	12,2%	10,1%
C. VALENCIANA	8,9%	8,4%	8,9%
ANDALUCIA	6,8%	6,9%	6,8%
CASTILLA-LA MANCHA	5,4%	4,9%	5,4%
LA RIOJA	3,6%	3,1%	3,6%
CASTILLA Y LEON	3,2%	4,9%	3,3%
EXTREMADURA	1,6%	3,4%	1,8%
MURCIA	1,4%	1,3%	1,4%
GALICIA	1,2%	0,7%	1,2%
ASTURIAS	0,8%	0,5%	0,8%
NAVARRA	0,8%	0,6%	0,8%
CANARIAS	0,6%	0,6%	0,6%
PAIS VASCO	0,5%	0,5%	0,5%
BALEARES	0,5%	0,4%	0,5%
CANTABRIA	0,3%	0,1%	0,3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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