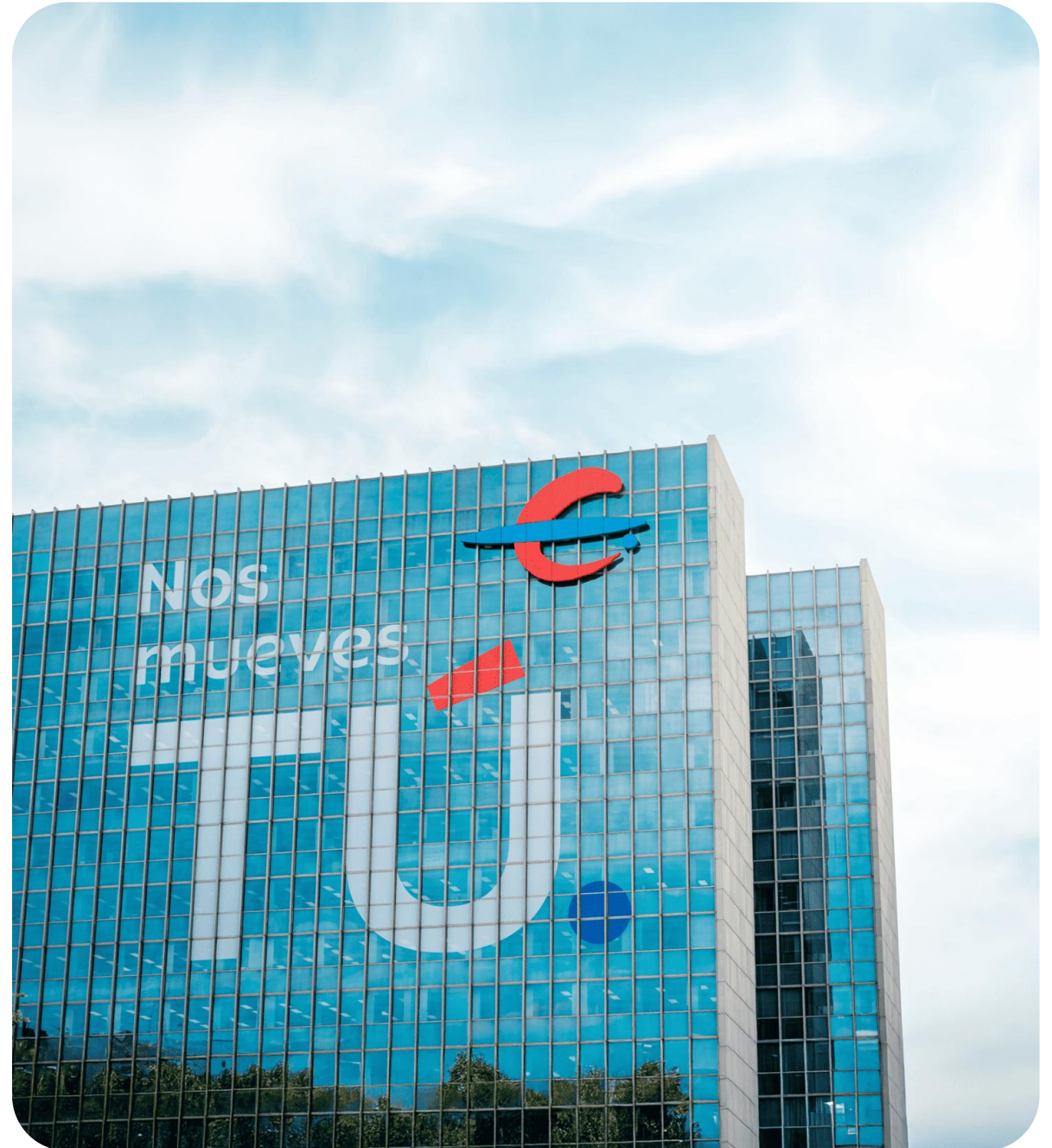


Ibercaja 

# Ibercaja Banco Cover Pool

March 2026



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# Introduction

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by **S&P Global Ratings** (rate AAA) and by **Moody's** (rate Aaa).

The level of overcollateralization meets the legal requirement of **5%** and the voluntary requirement of **20%: 46%<sup>(1)</sup>** taking into account the primary and liquid assets of the cover pool and **45%** in accordance with the National Legal Framework.

The **segregated liquid assets** in the coverage as a whole are sufficient to **cover the gross liquidity outflows** of the 210-day program (94 million euros).

**Deloitte Strategy, Risk & Transactions** has been appointed as the external control body of Ibercaja Banco cover bond program.

<sup>(1)</sup> Considering the minimum (i) legal, (ii) contractual and (iii) voluntary that results of application to the entity.

# Mortgage cover pool – General data

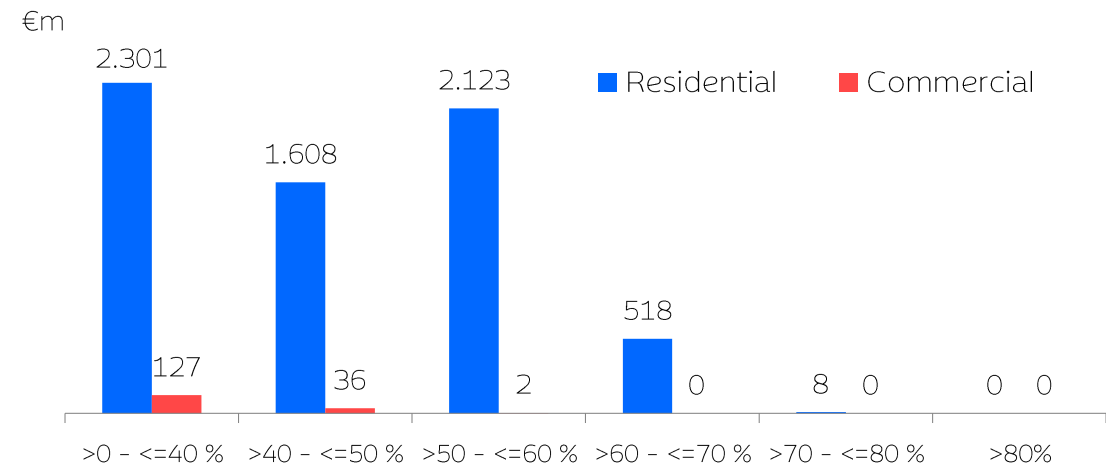
	Amount (€m)
<b>Segregated Cover Pool</b>	<b>6.818,6</b>
<i>Of which:</i>	
<i>Primary assets</i>	6.724,9
<i>Substitution assets</i>	0,0
<i>Liquid assets</i>	93,7
<i>Rights linked to derivative contracts</i>	0,0
<b>Liabilities associated with the Covered Bond Program</b>	<b>4.689,6</b>
<i>Of which:</i>	
<i>Outstanding covered bonds</i>	4.665,0
<i>Pending interest rates</i>	24,5
<i>Costs associated with the program</i>	0,1
<b>Total level of overcollateralization (%)</b>	<b>45,4%</b>
<i>Of which:</i>	
<i>Contractual</i>	n.a.
<i>Voluntary</i>	20%
<b>WA LTV by principal drawn to the loan (%)</b>	<b>43,54</b>
<b>Liquidity buffer (gross outflows 180 days)</b>	<b>88,23</b>

# Residential and commercial – Main figures

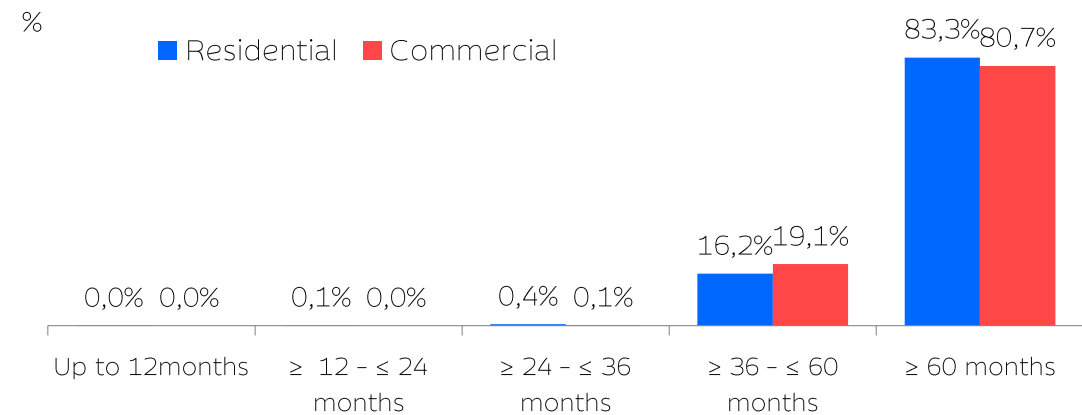
## Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	6.559	166	6.725
Amount (%)	97,5%	2,5%	100,0%
LTV (%)	43,9%	30,1%	43,5%
Fixed Rate (€m)	2.137	34	2.171
Floating Rate (€m)	4.422	132	4.554
Loan seasoning (years)	12,2	9,7	12,1
Life (years)	15,3	7,4	15,1
NPLs (%)	0,00	0,00	0%
Currency	100% EUR	100% EUR	100% EUR

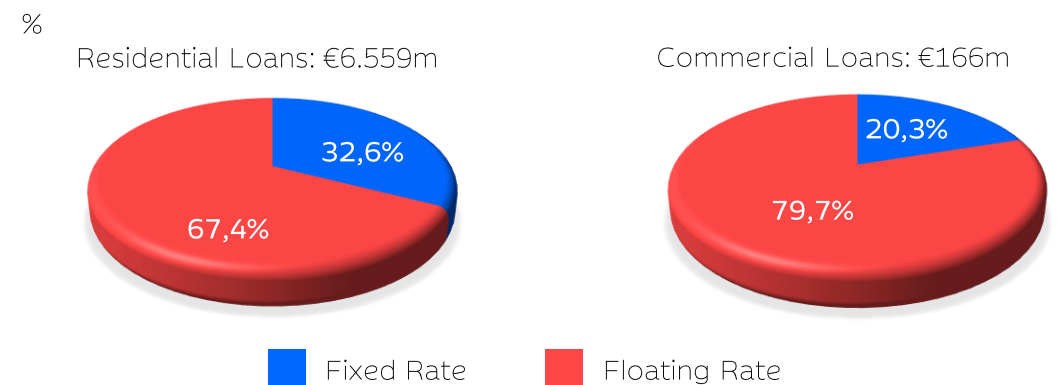
## LTV Breakdown



## Loan seasoning (months)

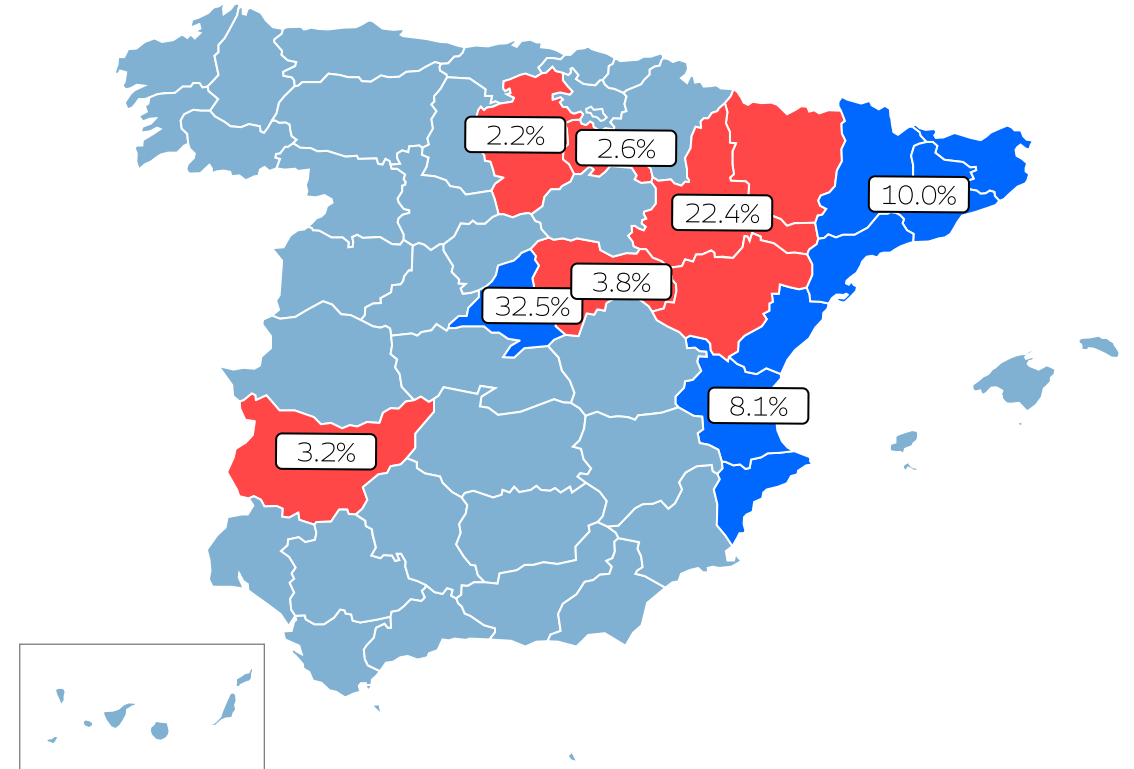
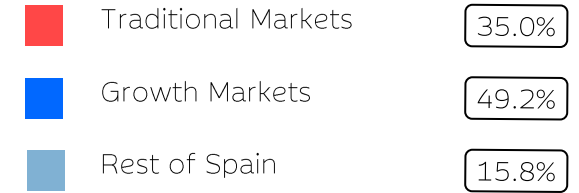


## Interest rate breakdown



# Residential and commercial – Breakdown by region

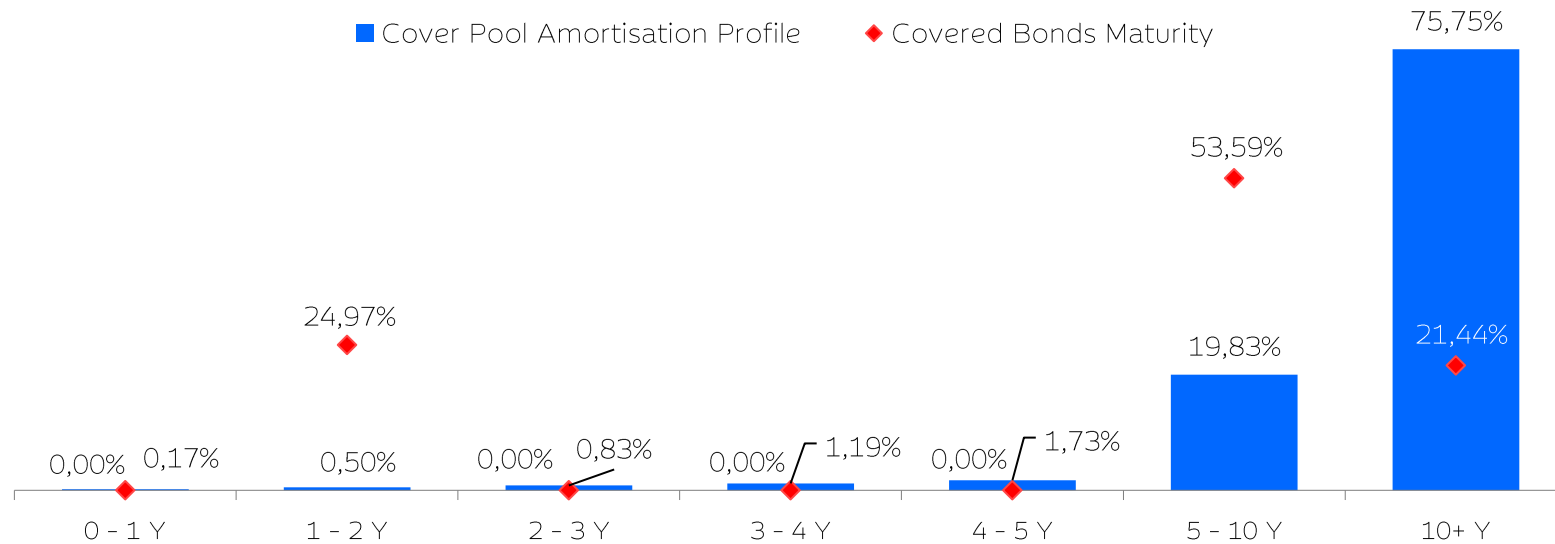
	Residential	Commercial	Total
MADRID	31,4%	27,1%	32,5%
ARAGON	23,0%	24,8%	22,4%
CATALUÑA	9,7%	14,0%	10,0%
C. VALENCIANA	8,2%	7,9%	8,1%
ANDALUCIA	6,4%	7,4%	6,4%
CASTILLA-LA MANCHA	5,0%	4,3%	4,7%
LA RIOJA	2,8%	2,1%	2,6%
CASTILLA Y LEON	4,1%	3,9%	4,1%
EXTREMADURA	3,6%	3,7%	3,3%
MURCIA	1,1%	1,2%	1,1%
GALICIA	1,4%	1,1%	1,4%
ASTURIAS	0,7%	0,7%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,6%	0,2%	0,7%
CANTABRIA	0,3%	0,0%	0,3%



# Residential and commercial – Maturity structure

## Covered Bonds Maturity Structure

%



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