1H2026 RESULTS

31st July 2026

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01

1H2026 KEY HIGHLIGHTS

1H2026 Key Highlights

Business volume increases by 5.4% YoY, reaching nearly €114.000m, a new all-time high.

Customer funds	Performing loans
+5.9% YoY	+4.2% YoY

Recurring revenues increase by 8.6% YoY thanks to the strong growth in NII and net fee income; cost of risk remains contained.

NII	Net fee income	Cost of risk
+11.1% YoY	+9.0% YoY	21 bps

Net income increases by 2.1% YoY and ROTE stands more than 2.5 p.p. above the Strategic Plan target.

ROTE	Net income
12.6%	184 €m

High solvency levels supported by a strong earnings generation and a contained pay-out of 40%.

CET1 FL	MDA distance
14.2%	5.9%

02

COMMERCIAL ACTIVITY

Business Volume

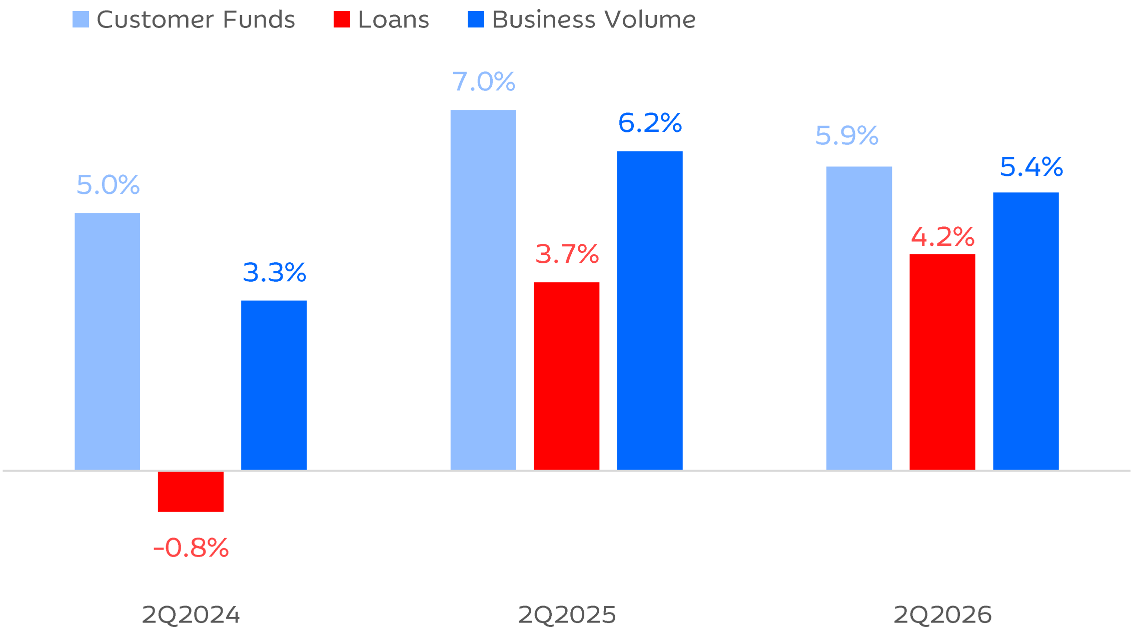
Commercial activity 1H2026 vs. 1H2025

% - YoY

Loans	**+4.2%**
Mortgages	+4.0%
Non Real Estate companies	+7.3%
Customer funds	**+5.9%**
Customer deposits	+1.7%
AuM and life insurance products	+9.3%

Business volume evolution

% - YoY



Business volume increases by 5.4% YoY, or €5,865m, reaching nearly €114,000m and recording a new all-time high, driven by strong commercial activity, the Strategic Plan initiatives and a resilient macroeconomic environment despite uncertainty and volatility.

Customer Funds

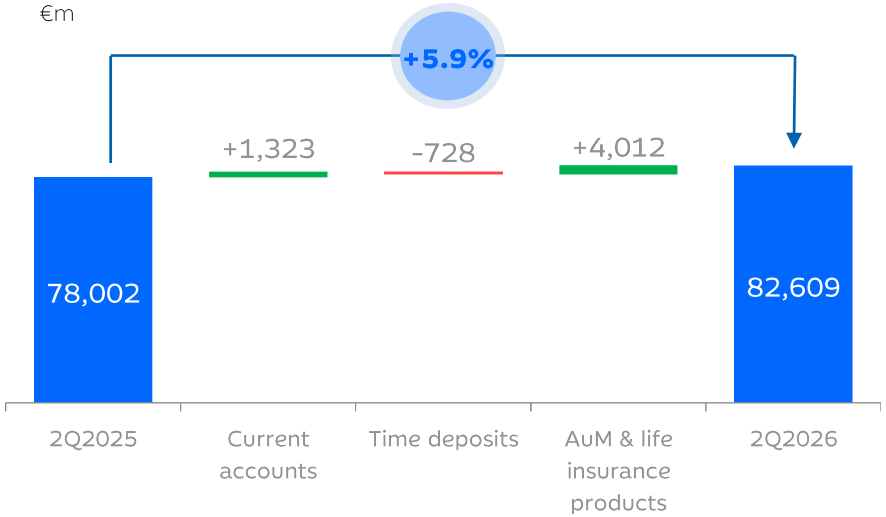
Customer funds

€m

	2Q2026	YoY
Customer deposits	**35,475**	**1.7%**
Current accounts	30,988	4.5%
Time deposits	4,487	-14.0%
AuM & Life insurance products	**47,134**	**9.3%**
Mutual funds	31,450	10.7%
Pension funds	7,634	10.2%
Life insurance products	8,049	3.4%
Total customer funds	**82,609**	**5.9%**

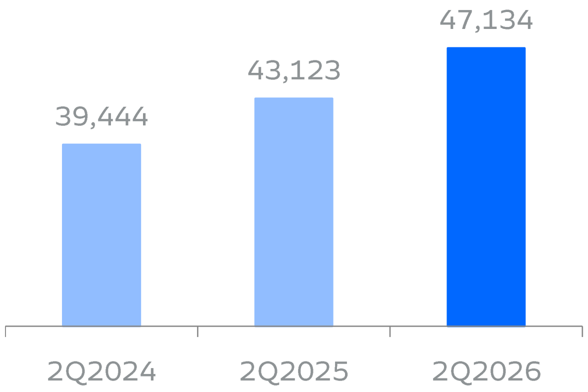
Customer funds evolution YoY

€m



AuM and Life insurance products

€m



Customer funds grow by 5.9% YoY (+€4,607m), reaching €82,609m.

- **Customer deposits** total **€35,475m**, growing by **1.7% YoY**, fully explained by the performance of **current accounts (+4.5% YoY)** as a result of deposit cost management.
- The balance of **AuM and life insurance products** increases by **9.3% YoY to €47,134m**, mainly driven by **mutual funds**, which grow by **10.7% YoY** to €31,450m, as an alternative to time deposits. Ibercaja captures **7.5% of total system net subscriptions**. This strong commercial performance, together with the **recovery in financial markets during 2Q**, following a first quarter marked by losses, boosts the balance. Among the remaining AuM and insurance products, the favourable performance of **life annuities (+9% YoY)** stands out.

Customer Loans

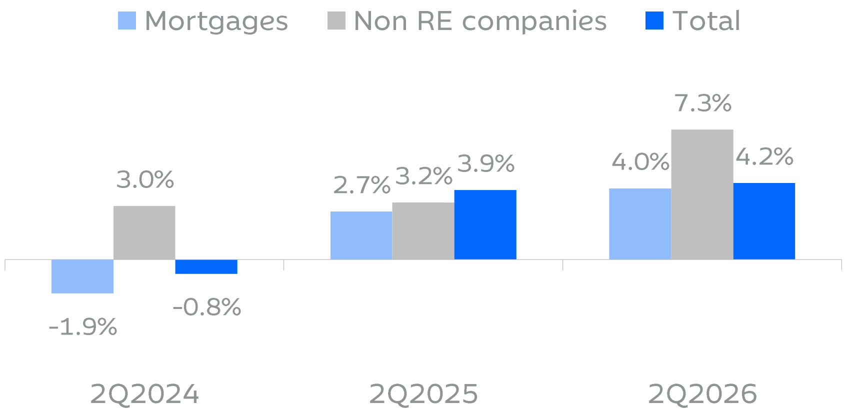
Performing loans ex repos

€m

	2Q2026	YoY
Loans to households	**20,618**	**4.3%**
Mortgages	18,369	4.0%
Consumer lending and others	2,249	6.5%
Loans to companies	**9,408**	**5.8%**
Non-real estate companies	8,275	7.3%
Real estate companies	1,133	-3.8%
Public sector and others	**1,356**	**-7.0%**
Performing loans ex repos	**31,382**	**4.2%**

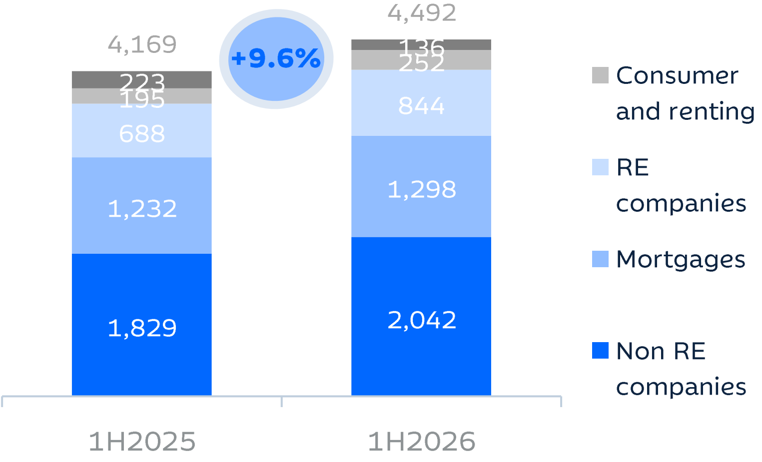
Main segments evolution

% - YoY



New lending

€m



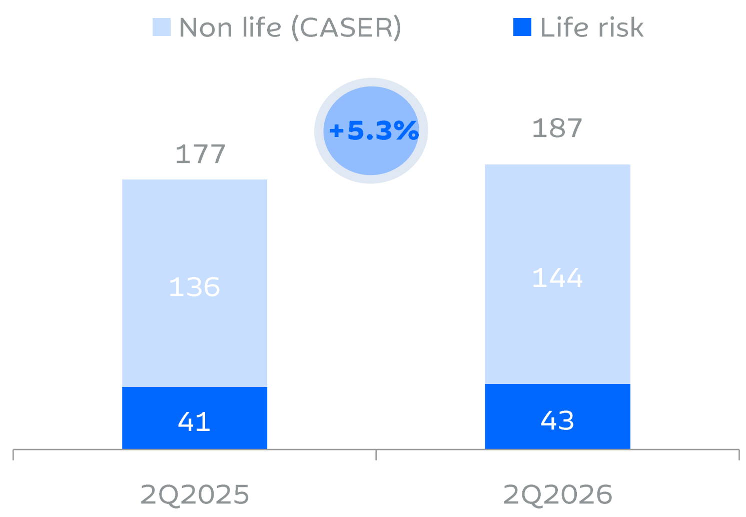
Performing loans ex repos grow by 4.2% YoY (+€1,258m), driven by the positive performance of new lending (+9.6% YoY).

- The **main growth driver** is the performance of **non-real estate companies**. The portfolio increases by **7.3% YoY** (+€563m), driven by growth in **new lending (+10.1% YoY)** and the increase in **traded volume of working capital (+5.9% YoY)**. While maintaining its specialization in mortgages, Ibercaja is progressively increasing its focus on lending to non-real estate companies, which now represents **26.4% of the total portfolio.**
- The **mortgage portfolio** increases by **4.0% YoY** (+€703m), driven by the strong performance of **new mortgage lending**, which grows by **5.3%**, with Madrid and the Mediterranean Basin accounting for 60% of total new production.
- **Consumer lending** and others increases by **6.5% YoY** thanks to the growth in new lending, with particularly strong performance from pre-approved loans, vehicle financing and point-of-sale financing.

Risk Insurance

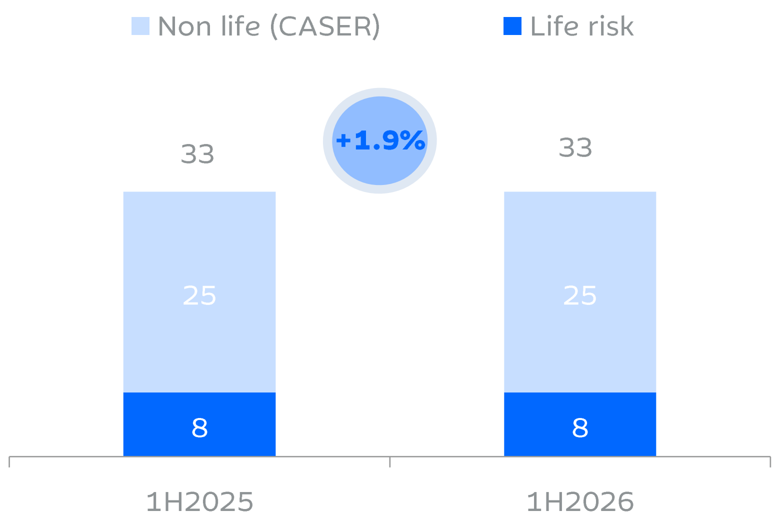
Risk insurance premiums (portfolio)

€ – premiums collected



Risk insurance new production

€ - premiums collected



New non-life risks premiums YoY evolution

% - YoY

Commerce: +30% YoY

Autos: +13% YoY

The risk insurance portfolio increases by 5.3% YoY to €187m, driven by the strong performance of both non-life (+6% YoY) and life risk (+3% YoY).

Risk insurance new production grows by 1.9% YoY to €33m.

- **New life risk insurance** production stands out, growing by more than **8% YoY** thanks to the strong commercial performance of **mortgages**.
- In **new non-life** production, the **commerce (+30.2% YoY)** and **autos (+12.5% YoY)** segments deliver a strong performance.

03

P&L ACCOUNT

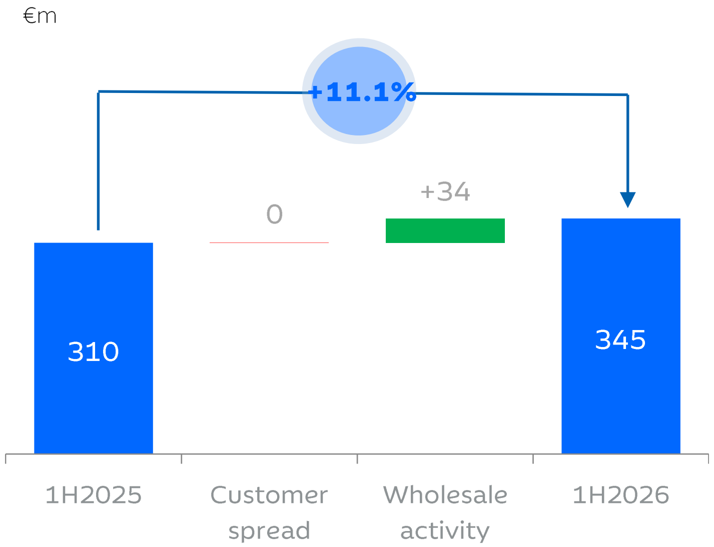
1H2026 Results

	1H2025	1H2026	YoY
Net interest income	310	345	11.1%
Net fee income	248	271	9.0%
Net income under insurance contracts	64	62	-4.6%[1]
Recurring revenues	**623**	**677**	**8.6%**
Gains/Losses on Financial Assets and Liabilities	2	-8	n.a.
Other Operating Income (Net)	33	37	13.7%
Gross Operating Income	**658**	**706**	**7.3%**
Operating expenses	-345	-373	8.0%[2]
Pre-Provision Profit	**313**	**334**	**6.5%**
Total Provisions	-57	-60	6.4%
of which: Loans and Foreclosed Assets Provisions	-32	-34	4.5%
Other Gains and Losses	4	4	-2.1%
Profit Before Taxes	**261**	**277**	**6.4%**
Taxes	-80	-93	16.0%
Net income	**181**	**184**	**2.1%**

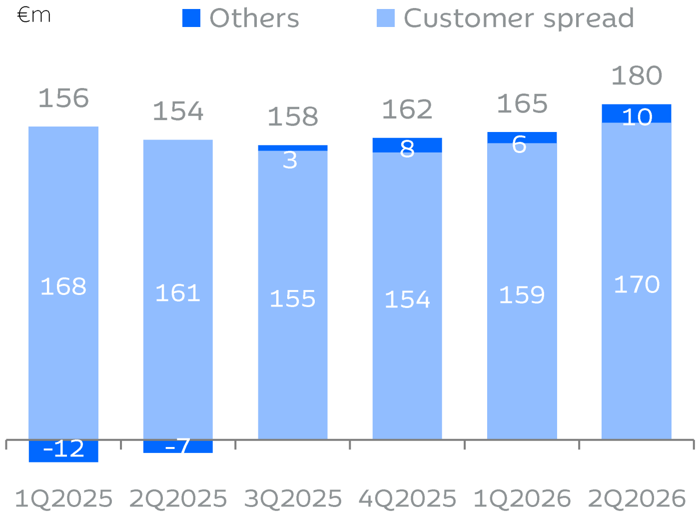
[1] Life insurance contribution to profit before taxes reaches €75.1m, including the contribution to NII and Gains/Losses on Financial Assets and Liabilities, improving by 7.7% YoY (+€5.4m). [2] Operating expenses include €7m related to the special bonus for the celebration of the Bank's 150th anniversary. Excluding this payment, operating expenses would increase by 5.9%.

Net interest income

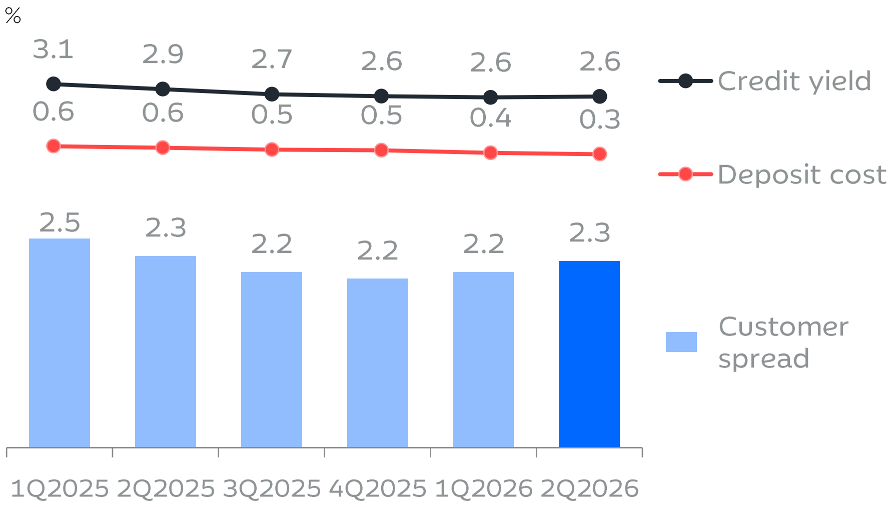
NII breakdown evolution



NII QoQ evolution



Customer spread



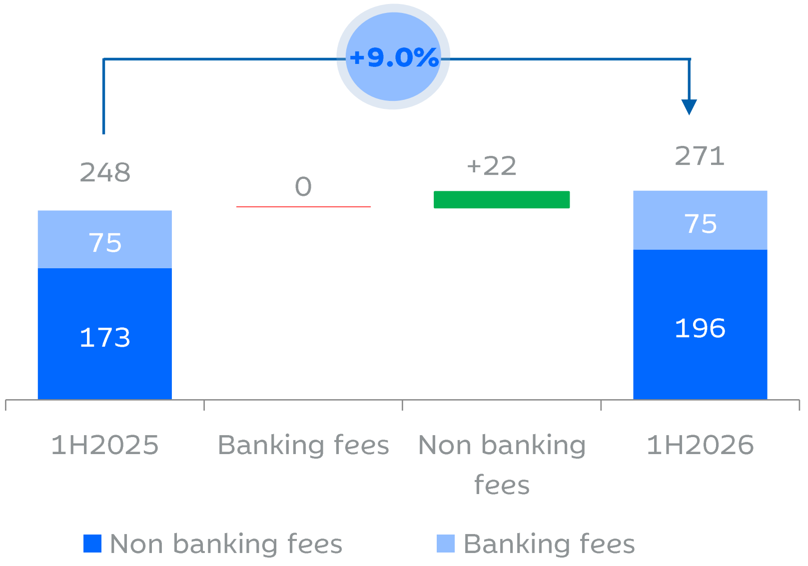
Net interest income totals €345m, increasing by 11.1% YoY. On a QoQ basis, NII has recorded four consecutive quarters of growth (+8.7%) since bottoming out in 2Q25, supported by improved wholesale activity and the rebound in customer spread, driven by business volume expansion and deposit cost management.

- In the first half of the year, **the decline in credit income (-€44m YoY) is fully offset by lower retail funding costs**, generating **savings of €44m** vs. 1H25 thanks to active deposit cost management. In addition, **wholesale activity makes a stronger contribution (+€34m YoY)**, with the **fixed-income portfolio** contribution **(+€30m YoY)** standing out.
- In quarterly terms, **customer spread grows for the second consecutive quarter** and stands at **2.3%**, reaching €170m in standalone 2Q **(+8 bps or +€11m in the quarter**, and +13 bps YTD), thanks to the relative **improvement in credit yield** and the **reduction in deposit costs**.

Net Fee Income

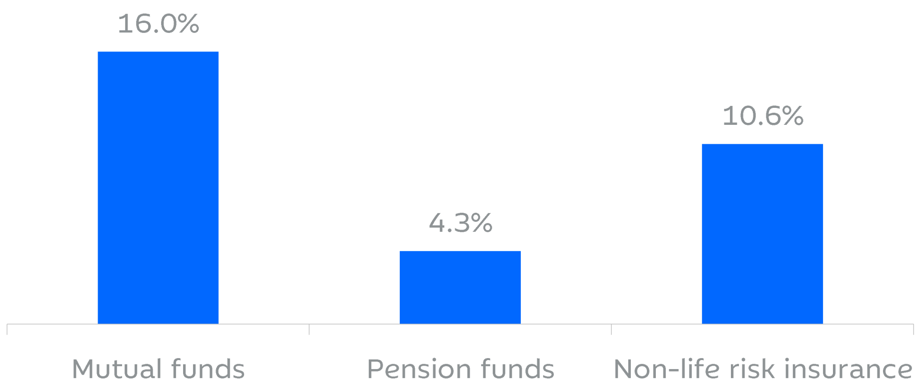
Net fee income breakdown evolution

€m



YoY non-banking fees by product

% - 1H2026 vs. 1H2025



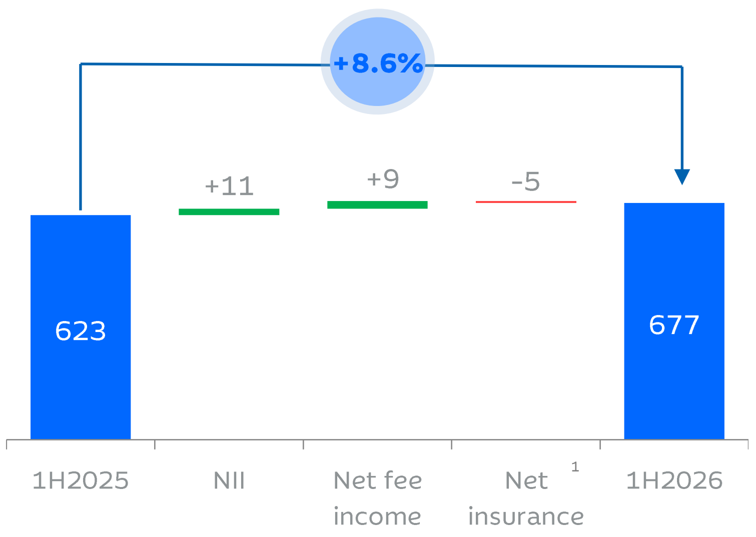
Net fee income increases by 9.0% YoY, or €22m, to €271m, driven by the strong performance of non-banking fees.

- **Non-banking fees** increase by **12.9% YoY** thanks to **higher AuM volumes**, mainly mutual funds, and **improved margins** on these products.
- **Banking fees remain stable** thanks to **stronger dynamism in companies and payments activities**, which offset the reduction in fees applied to certain strategic groups.

Recurring revenues & gross operating income

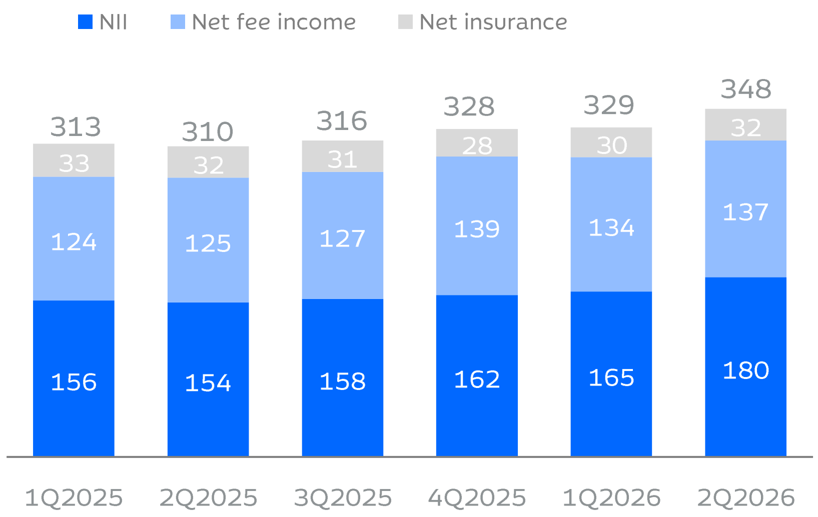
Recurring revenues evolution

€m



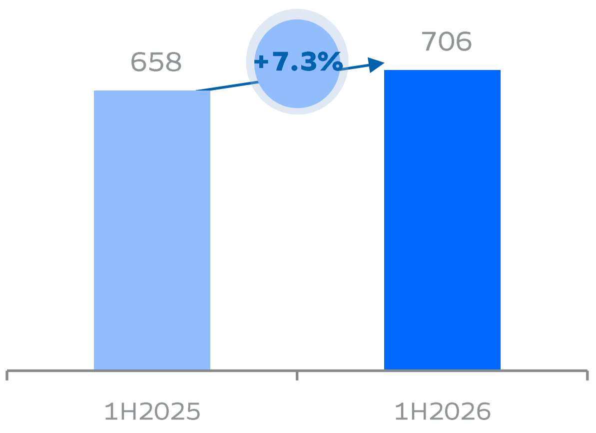
Recurring revenues QoQ evolution

€m



Gross operating income evolution

€m



Recurring revenues increase by 8.6% YoY to €677m, driven by the return to growth in customer spread, the strong performance of wholesale activity and solid growth in net fee income.

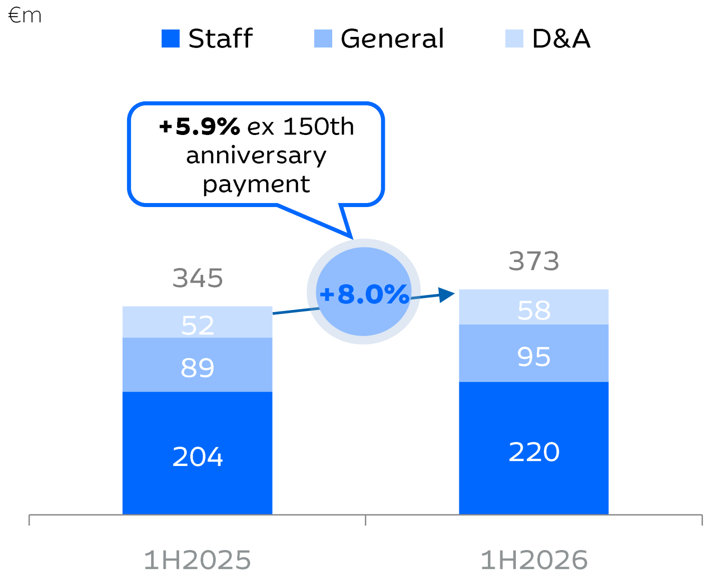
- In **standalone 2Q26**, recurring revenues reached the **highest quarterly level in the Bank's history (€348m)**, growing by **12.0% YoY** and **5.6% vs. 1Q26.**

Gross operating income increases by 7.3% YoY to €706m, driven by turnaround in recurring revenues.

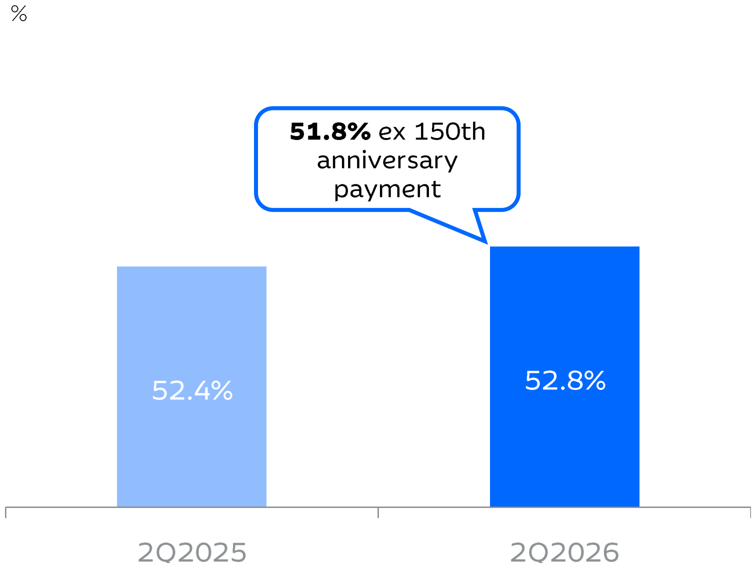
[1] Life insurance contribution to profit before taxes reaches €75.1m, including the contribution to NII and Gains/Losses on Financial Assets and Liabilities, improving by 7.7% YoY (+€5.4m).

Operating costs & pre-provision profit

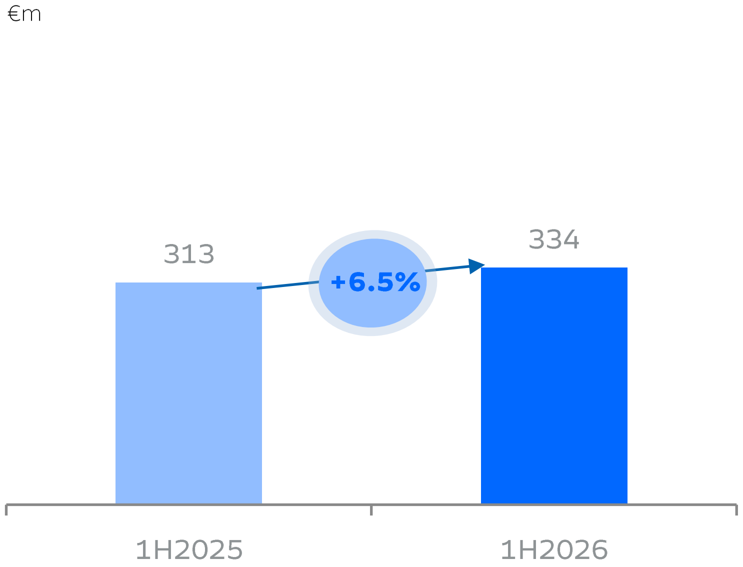
Operating costs



Cost to income ratio



Pre-provision profit



Operating expenses increase by 8.0% YoY to €373m (+5.9% excluding the special bonus related to the celebration of the Bank's 150th anniversary).

- **Staff expenses** increase by **7.9% YoY**, driven by the average increase in headcount (+151 employees YoY), the Collective Agreement and an **additional €7m expense related to the celebration of the Bank's 150th anniversary** (excluding this item, staff expenses would increase by 4.5% YoY). **General expenses** increase by **6.2% YoY**, while **amortization expenses** rise by **11.0%** due to higher amortization of intangible assets and the growth of the renting business.

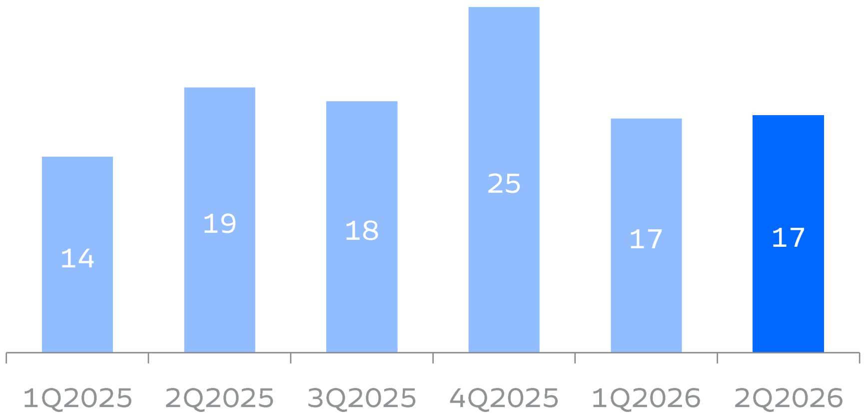
Cost to income ratio stands at 52.8% (51.8% excluding the special bonus related to the celebration of the Bank's 150th anniversary).

Pre-Provision Profit increases by 6.5% YoY to €334m.

Loans and foreclosed assets provisions

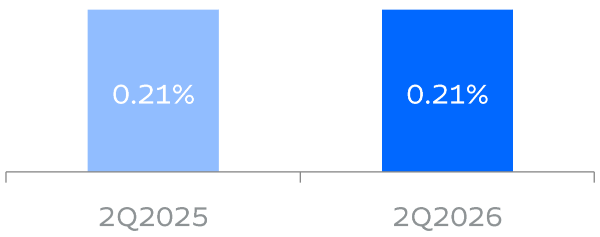
Loans and foreclosed assets provisions

€m



Cost of risk

%



Loans and foreclosed assets provisions total €34m vs. €32m in 1H25. Cost of risk remains at 21 bps.

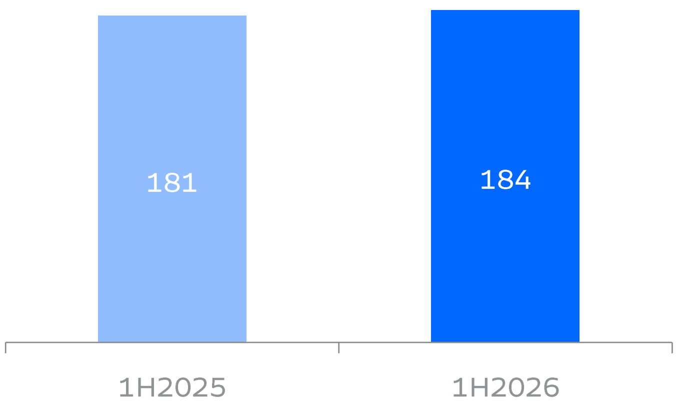
- The Bank continues to improve its asset quality, **NPAs decline by 23.4% YoY** and the **NPA coverage ratio** improves to **99.9%.**

Ibercaja maintains total provisions (PMA) of €62.9m, having increased them by €3.2m during the first half of the year, in order to cover exposures to clients whose credit quality may deteriorate in the short to medium term as a result of the conflict in the Middle East and other geopolitical and macroeconomic risks.

Net income

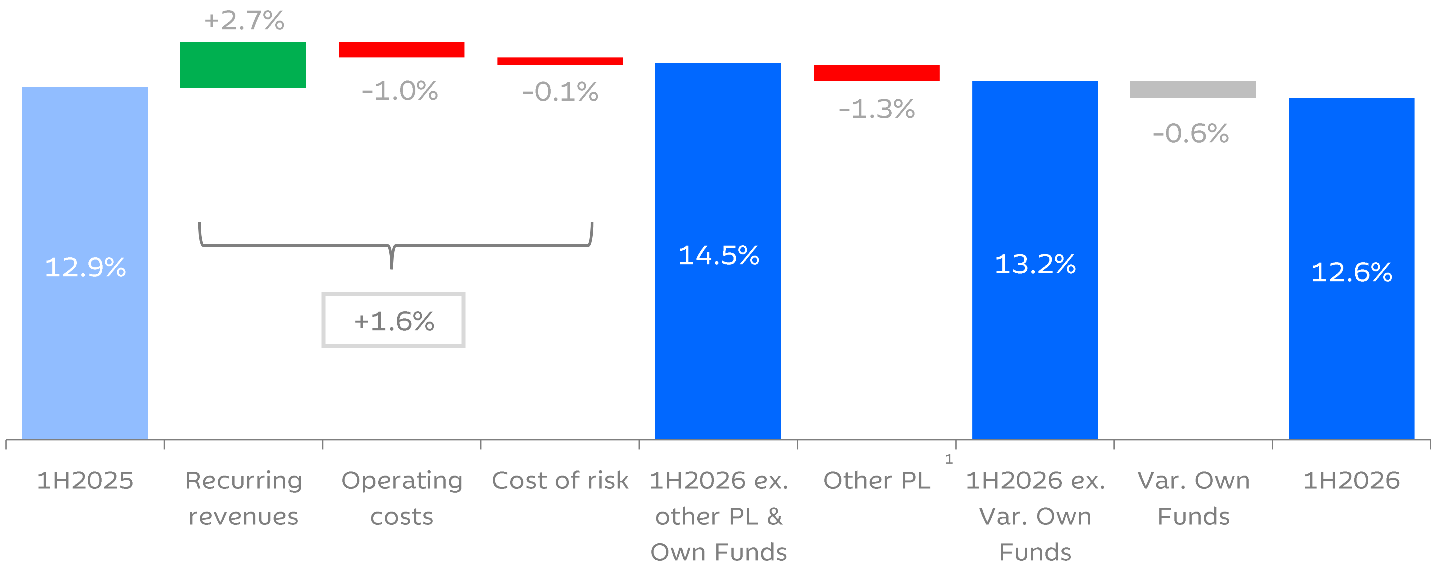
Net income evolution

€m



Reported ROTE

%



Reported net income increases by 2.1% YoY in 1H26 to €184m.

ROTE reaches 12.6% in June 2026, more than 2.5 p.p. above the target established in the Strategic Plan (>10%).

- The **business performance** (recurring revenues, operating costs[1] and cost of risk) contributes **+1.6% to ROTE** during the year, while the **increase in own funds reduces ROTE by 0.6%**.

[1] Includes special bonus related to the celebration of the Bank's 150th anniversary.

04

ASSET QUALITY, LIQUIDITY AND SOLVENCY

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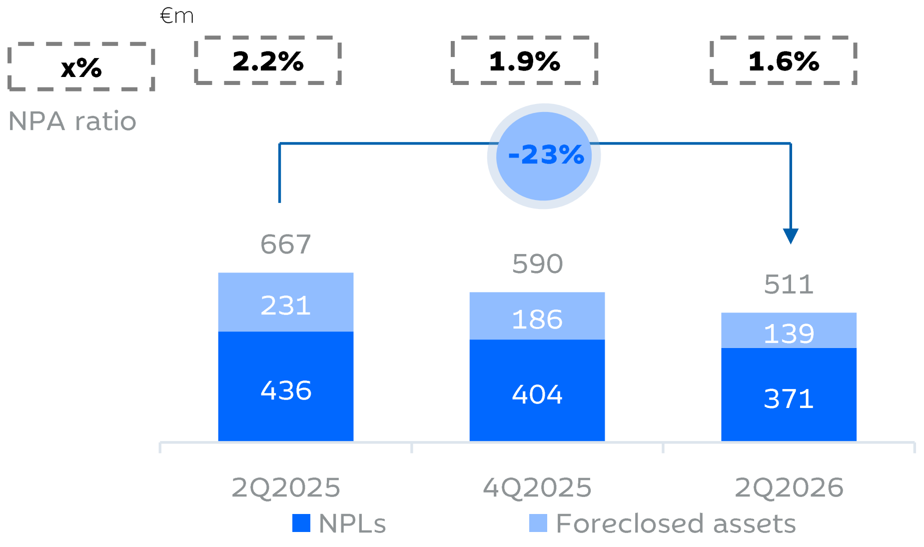
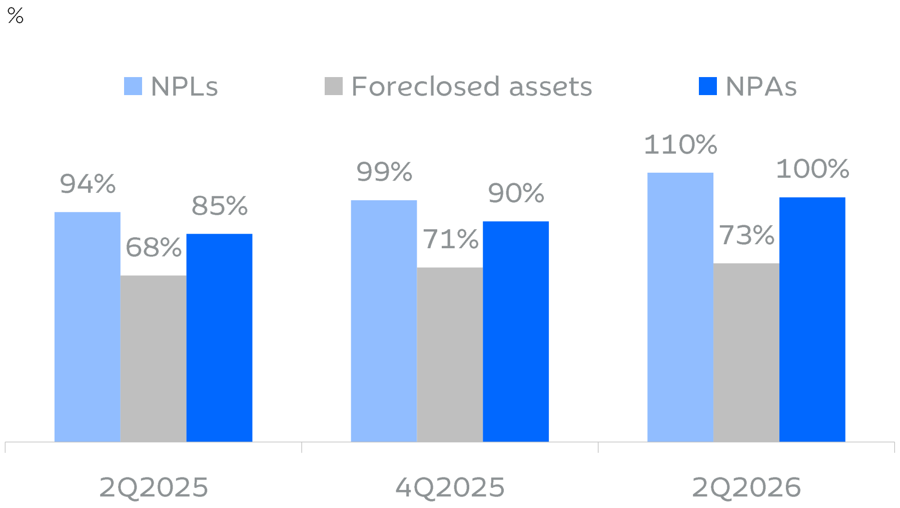
Asset quality

Gross NPAs



NPAs coverage ratios



NPAs decline by 23.4% compared to June 2025 and the NPA ratio improves by 56 bps to 1.6%.

- **NPLs decrease by 14.8% YoY** and the **NPL ratio** improves by **26 bps** compared to June 2025, standing at **1.2%**, vs 2.6% for the system[1]. **Foreclosed assets decline by 39.7% YoY** thanks to asset sales completed during the period.

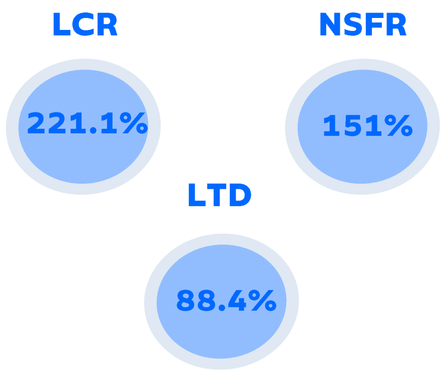
Following its efforts in provisions, Ibercaja increases its NPA coverage ratios to 99.9% (reaching 110% in NPLs and 73% in foreclosed assets).

[1] Source: Bank of Spain, last available information.

Liquidity and ALCO portfolio

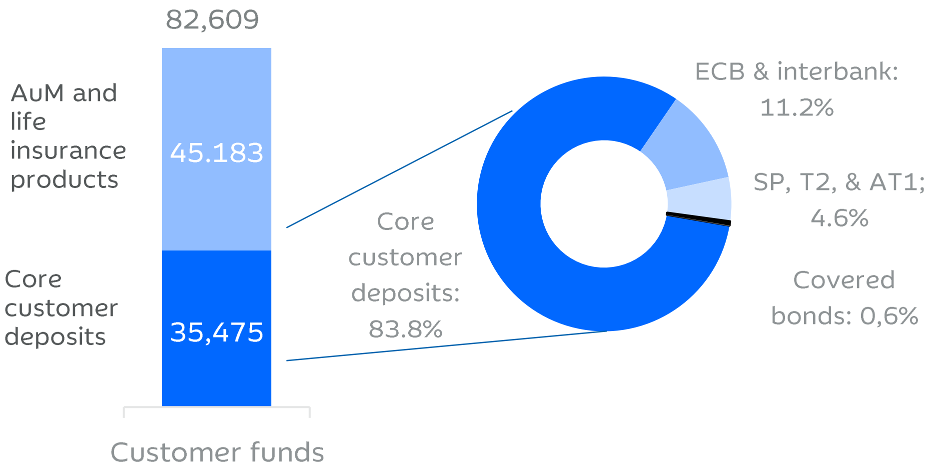
Liquidity and funding ratios

% - 2Q2026



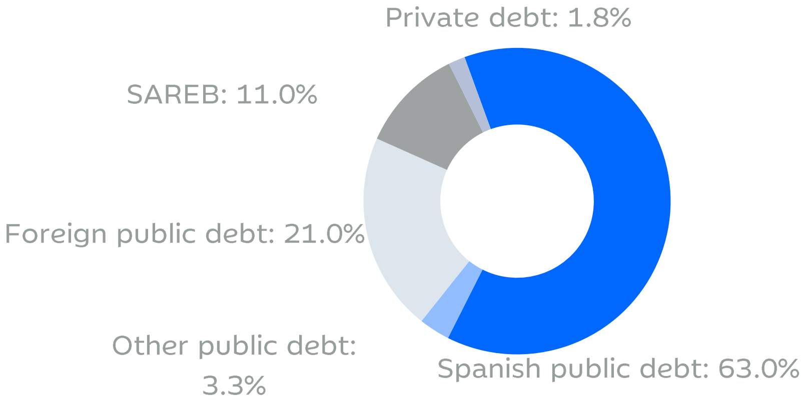
Funding structure

% - 2Q2026



ALCO portfolio

% - 2Q2026



Ibercaja maintains a strong liquidity and funding position, with a highly granular deposit base.

- **LCR ratio** reaches **221.1%**. **Liquid assets** stand at **€12,859m, 22.4% of total assets**.
- **Core customer deposits** account for **83.8% of Ibercaja´s total external funding.**
- **LTD ratio** stands at **88.4%** and **NSFR** at **151%.**

ALCO portfolio[1] increases to €11,959m following public debt purchases made over the last 12 months to take advantage of market opportunities.

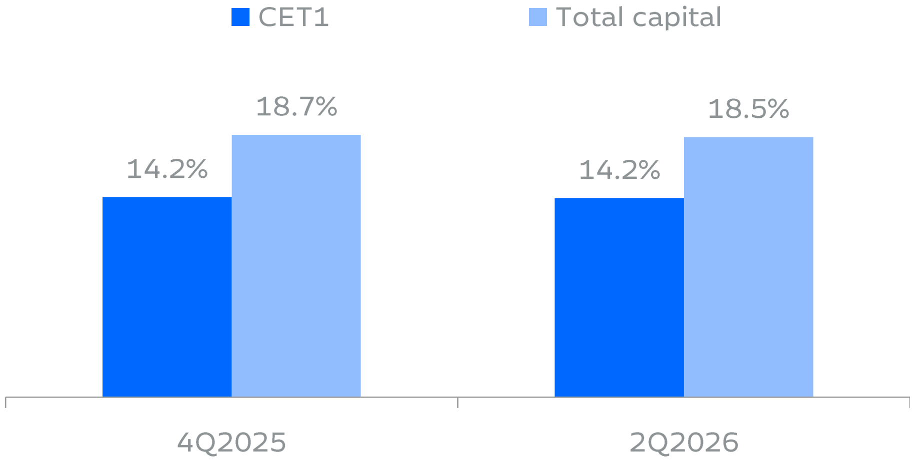
- **Spanish public debt represents 63% del total de la cartera. of the total portfolio.** 99% of the ALCO portfolio is classified as high-quality liquid assets (HQLA). The **duration** is **2.1 years**[2] and the **average yield** reaches **1.5%** compared with 1.0% in June 2025.

[1] Excludes insurance activity; [2] Includes interest rate swaps

Solvency

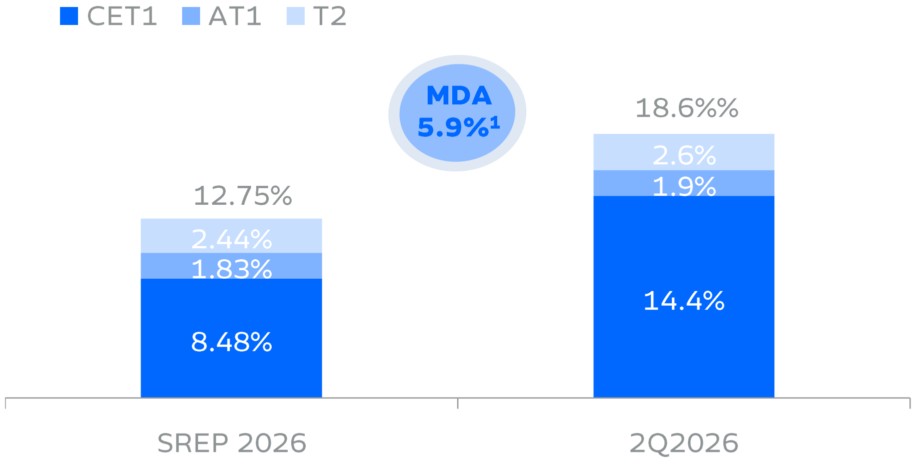
Solvency ratios – Fully Loaded

% –



Total Capital Phased-In vs. SREP

% –



Ibercaja's capital ratios remain at strong levels thanks to earnings generation and a 40% pay-out ratio.

- **CET1 Fully Loaded** ratio stands at **14.2%,** remaining at the **upper end of the target range** established in the "Ahora Ibercaja" Strategic Plan. The **Total Capital Fully Loaded** ratio reaches **18.5%** (18.8% on a Phased-In).
- Ibercaja has an efficient capital structure and its **MDA ratio stands at 5.9%,** providing more than sufficient headroom to absorb the increase in the countercyclical capital buffer requirement from October 2026.
- **MREL ratio** stands at **24.3%** and Ibercaja maintains a **buffer vs. requirements of 281 bps[1].**

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[1] Requirement valid until 01/10/2026, date on which the CCyB established for exposures in Spain (0.5%) will additionally be required.
MDA Phased-in excludes AT1 and T2 excess vs. SREP requirement

05

ANNEX

Credit rating profile

Moody's	Fitch Ratings	S&P Global
A3 / Stable	**BBB+ / Stable**	**BBB / Stable**
Since 2020 (Ba3) **6 upgrades**	Since 2020 (BB+) **3 upgrades**	Since 2020 (BB+) **2 upgrades**

Sustainability: highlights in 1H2026

ESG

- As part of its sustainability strategy, Ibercaja has designed the **implementation process of its Prudential Transition Plan** with the aim of ensuring the structured and consistent integration and management of ESG risks, guaranteeing compliance with the established objectives, coordinating the areas involved and managing risks and dependencies across different processes.
- Ibercaja has published its second **Green Bond Allocation and Impact Report**, corresponding to 2025. The analysis confirms a positive impact of 63,194 tCO2e of avoided greenhouse gas emissions during the year, equivalent to the annual emissions of 14,740 passenger vehicles, improving on the figure reported in 2024.
- The **positive trend in ESG investment and asset management** by the Ibercaja Group's asset management subsidiaries continues in 2026, reaching **€12,415m of ESG AuM** as of June 2026 (mutual funds, pension funds and SICAVs) (+31% vs. 2Q25).

Details on the following slide

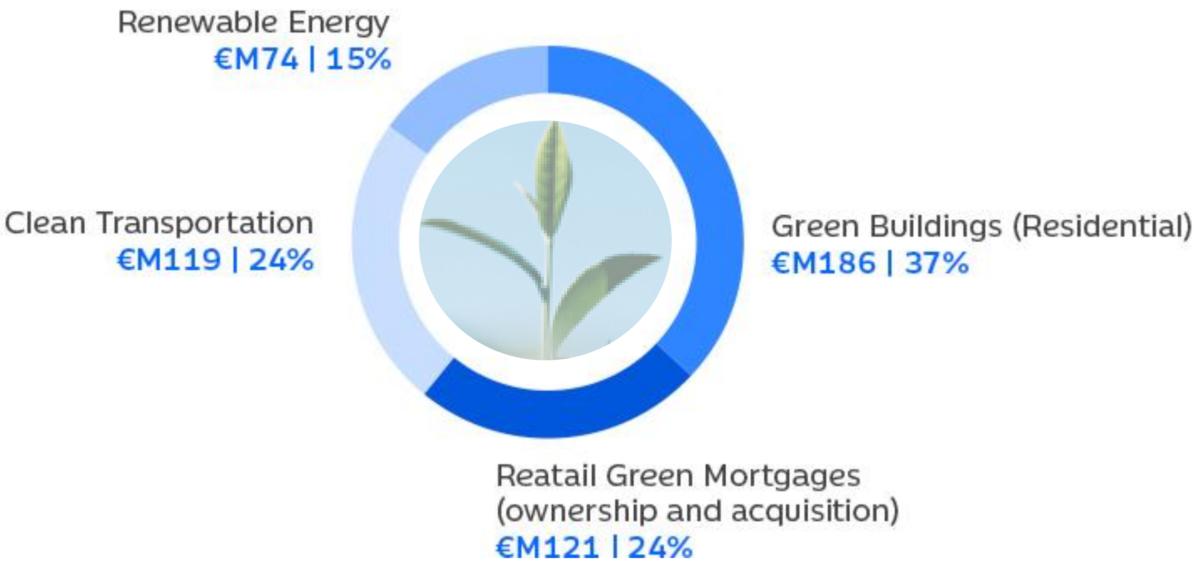
Social

- Ibercaja has been awarded the ***Top Employer 2026*** certification. This certification recognises the Bank's excellence in people practices that drive business performance, employee engagement and growth.
- **Fundación Ibercaja** has continued supporting social organisations across Spain during the first half of 2026 through the second edition of **Ayuda a la Infancia**, backing more than 140 projects and reaching over 38,000 beneficiaries, as well as through its **Social Projects programme**, which has supported more than 450 organisations, directly impacting the lives of over 60,000 people during the first half of the year.

Fundación Ibercaja 150

Sustainability: Green Bond – Allocation and Impact Report 2025

Final portfolio allocation by category



The financed portfolio resulted in 63,194 tCO2e of avoided greenhouse gas emissions in 2025.

Impacts achieved

Green buildings
- 6,130 MWh/year – Green energy consumption avoided financed by Ibercaja Banco
- 662 tCO_2e/year – GHG emissions avoided financed by Ibercaja Banco

Renewable energy
- 192,694 MWh/year – Green energy generation financed by Ibercaja Banco
- 25,733 tCO_2e/año – GHG emissions avoided financed by Ibercaja Banco

Clean transportation
- 36,799 tCO_2e/year – GHG emissions avoided financed by Ibercaja Banco

Energy impact
- 198,824 MWh/año – 398 MWh/year per €M ivested
- Equivalent to annual consumption in electricity of 50,981 EU households/years

GHG emissions impact
- 63,194 tCO_2e/year – 126tCO_2e/year per €M ivested
- Equivalent to GHG emissions produced by 14,740 passenger vehicles driven/year

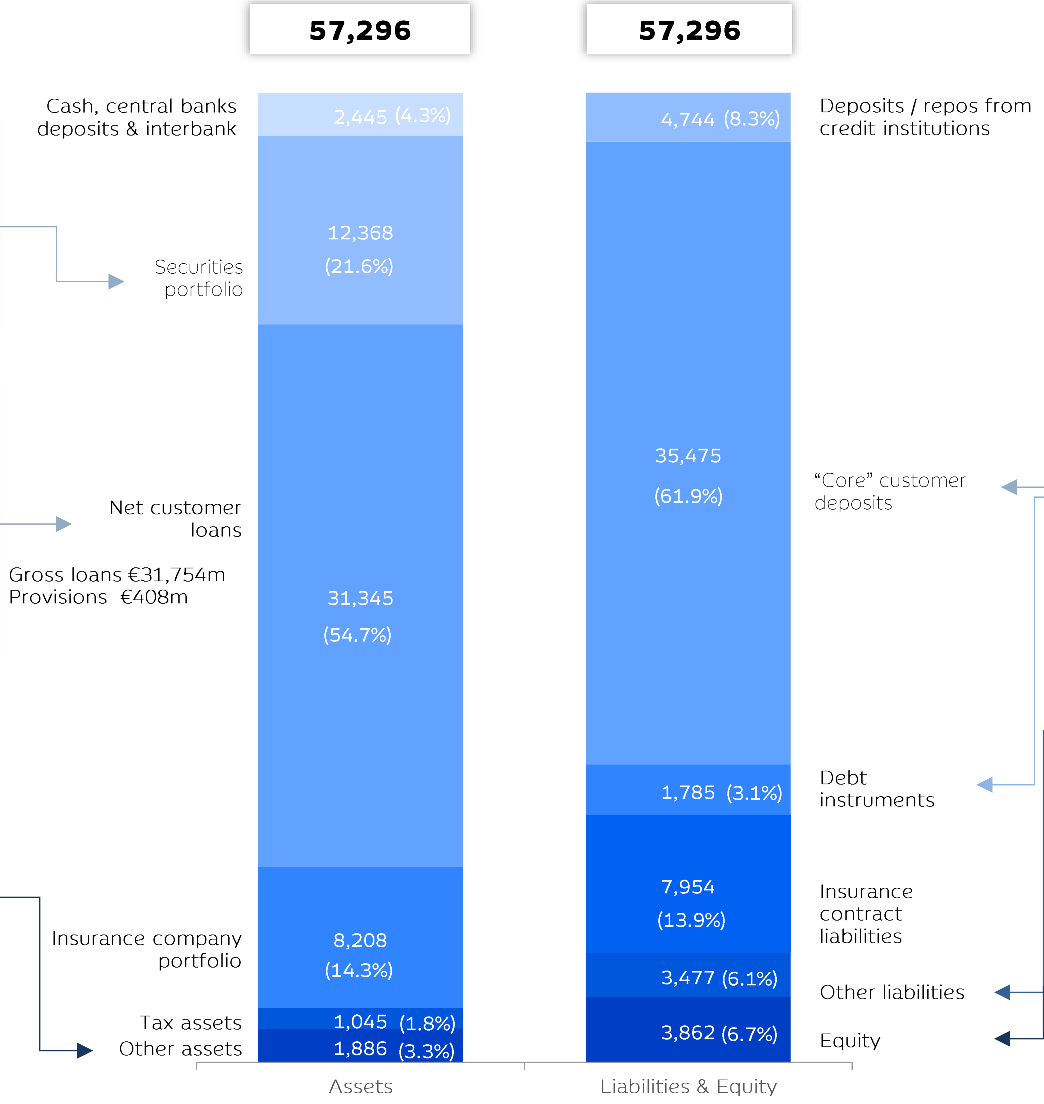
Balance sheet

€m 30/06/2026

	€m
Debt securities	12,053
Equity instruments & associates	314
Debt securities	12,368

	€m
Residential mortgages	18,470
SME / Corporates	8,497
Consumer & others	1,343
RE developers & construction	1,141
Public sector, repos & others	1,356
Net customer loans	31,345

	€m
Tangible assets	989
Non-current assets held for sale	65
Hedging derivatives	177
Intangible assets	495
Other assets	160
Total	1,886



	€m
Current and Savings accounts	30,988
Time deposits	4,487
Total	35,475

	€m
Covered bonds	212
RMBS	22
Subordinated debt	503
Senior debt	1,048
Total	1,785

	€m
Tax liabilities	219
Hedging derivatives	536
Provisions	185
Other liabilities	2,536
Total	3,477

	€m
Shareholders' equity	3,811
of which: AT1	350
Other comprehensive income	51
Minority interests	0
Total	3,862

Glossary

Ratio / MAR	Definition
Customer Spread	Difference between the average yield on the loan portfolio and the cost of retail deposits (ex. repos and covered bonds)
Recurring Revenues	Net interest income plus net fee and commission income plus net exchange differences plus Income and expense under insurance contracts
Recurring Costs	Personnel expenses plus other administration expenses plus amortisation and depreciation minus extraordinary expenses (redundancy plan)
Recurring Profit before Provisions	Recurring revenues minus recurring costs
NPL ratio	Doubtful balances in loans and advances to customers divided by gross loans and advances to customers
NPL coverage ratio	Loans and advances to customers impairments divided by balances in loans and advances to customers
Foreclosed Assets coverage ratio	Foreclosed assets impairment losses (since loan origination) divided by gross foreclosed assets
Non-performing Assets (“NPAs”)	Sum of doubtful balances in loans and advances to customers and gross foreclosed assets
Net NPAs	Sum of doubtful balances in loans and advances to customers and net foreclosed assets
NPA ratio	Gross non-performing assets divided by gross loans and advances to customers plus gross foreclosed assets
NPA coverage ratio	Sum of foreclosed assets impairments and loans and advances to customers impairments divided by gross non-performing assets
Cost of Risk	Sum of impairments associated with credit risk and foreclosed assets divided by the average balance of the sum of gross loans and foreclosed assets
Liquid Assets % Total Assets	Total liquid assets divided by total assets. Liquid assets include unencumbered public debt + available & eligible fixed income assets (after ECB haircut applied)
Loans-to deposits ratio	Net customer loans (ex. repos) divided by customer deposits (ex. repos and covered bonds)
Net Stable Funding Ratio	Amount of available stable funding relative to the amount of required stable funding
Liquidity Coverage Ratio	High quality liquid assets divided by net outflows during the following 30 days
ALCO Portfolio	Bank’s fixed-income portfolio. Excludes the fixed-income portfolio of the insurance company

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