

# Ibercaja Banco

## Cover Pool

September 2022

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# Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 52%<sup>(1)</sup> taking into account the primary assets of the coverage pool and 53% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 180-day program (41 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

<sup>(1)</sup> Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

# Mortgage cover pool – General data

	Amount (€m)
Elegible Cover Pool	5,136
<i>Of which:</i>	
<i>Primary assets</i>	5,095
<i>Substitution assets</i>	0.00
<i>Liquid assets</i>	41
<i>Rights linked to derivative contracts</i>	0
Principal pending amortisation of covered bonds	3,350
Total level of overcollateralization (%)	53.3%
<i>Of which:</i>	
<i>Contractual</i>	n.a.
<i>Voluntary</i>	20%
WA LTV by principal drawn to the loan (%)	47.7%
Liquidity buffer (gross outflows 180 days)	39

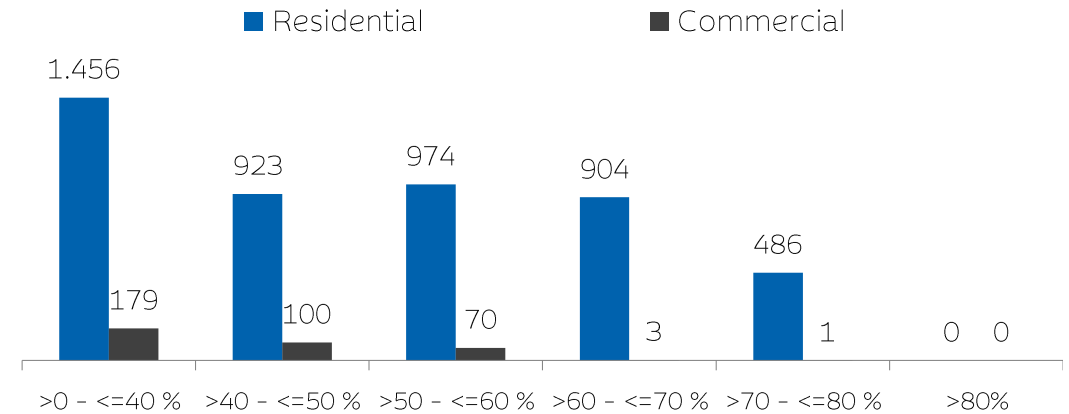
# Residential and commercial – Main figures

## Main figures cover pool

	Residential	Commercial	Total
<b>Amount (€m)</b>	4,743	352	5,095
<b>Amount (%)</b>	93.1%	6.9%	100.0%
<b>LTV (%)</b>	48.4%	38.1%	47.7%
<b>Fixed Rate (€m)</b>	1,376	45	1,422
<b>Floating Rate (€m)</b>	3,367	307	3,673
<b>Loan seasoning (years)</b>	9.19	7.49	9.07
<b>Life (years)</b>	14.6	8.3	14.1
<b>NPLs (%)</b>	0.00	0.00	0.00
<b>Currency</b>	100% EUR	100% EUR	100% EUR

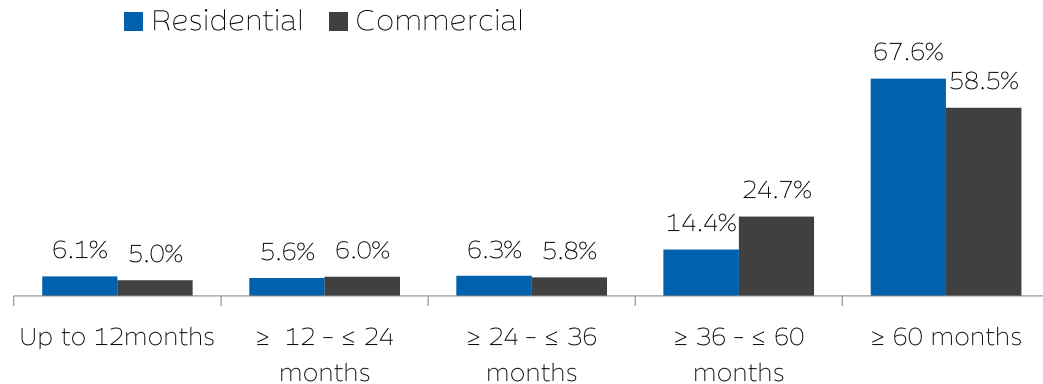
## LTV breakdown

€m



## Loan seasoning (months)

%

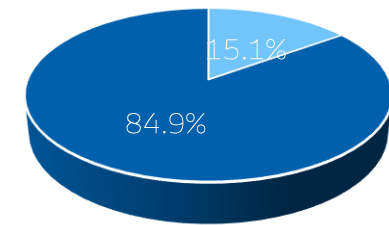
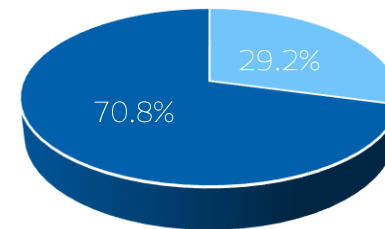


## Interest rate breakdown

%

Residential Loans: €4.743m

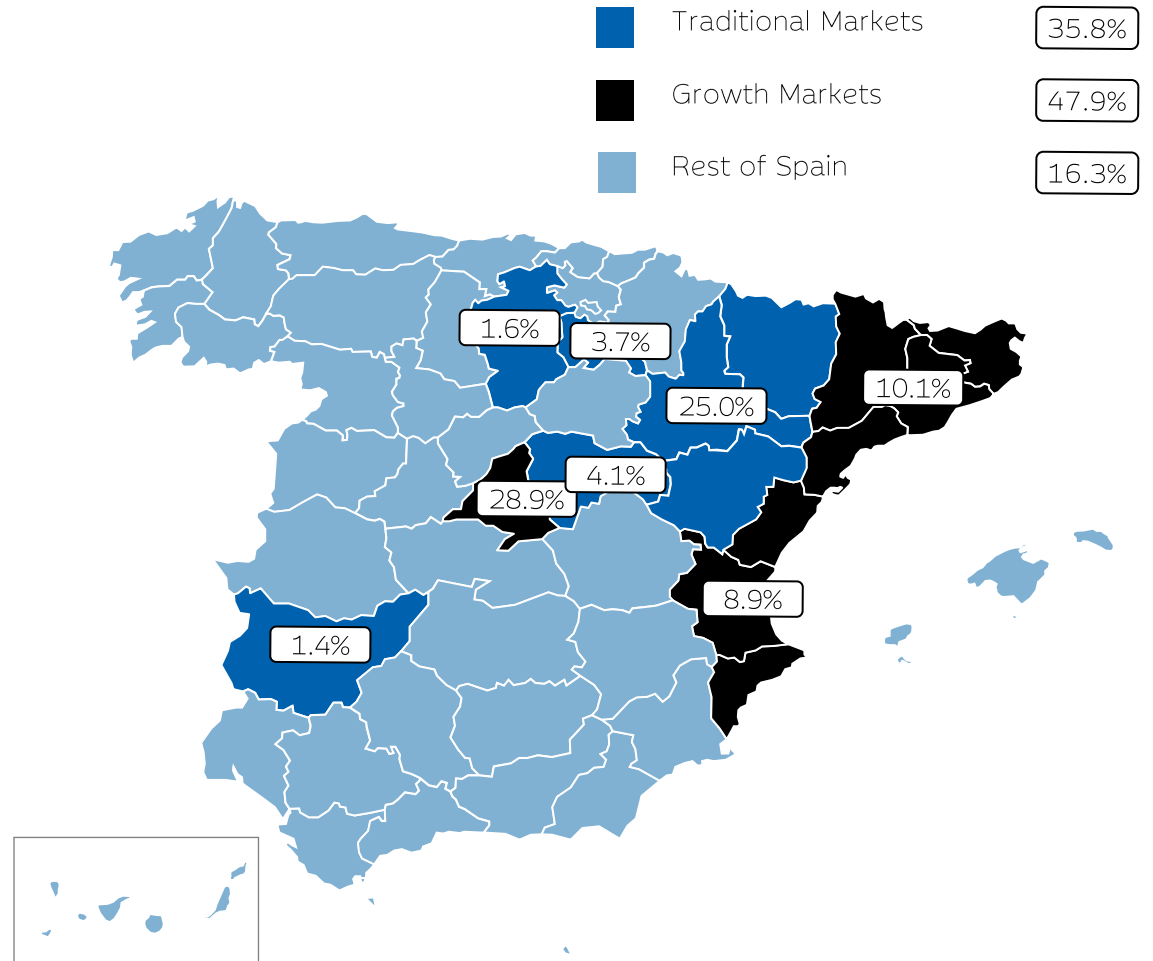
Commercial Loans: €352m



■ Floating Rate ■ Fixed Rate

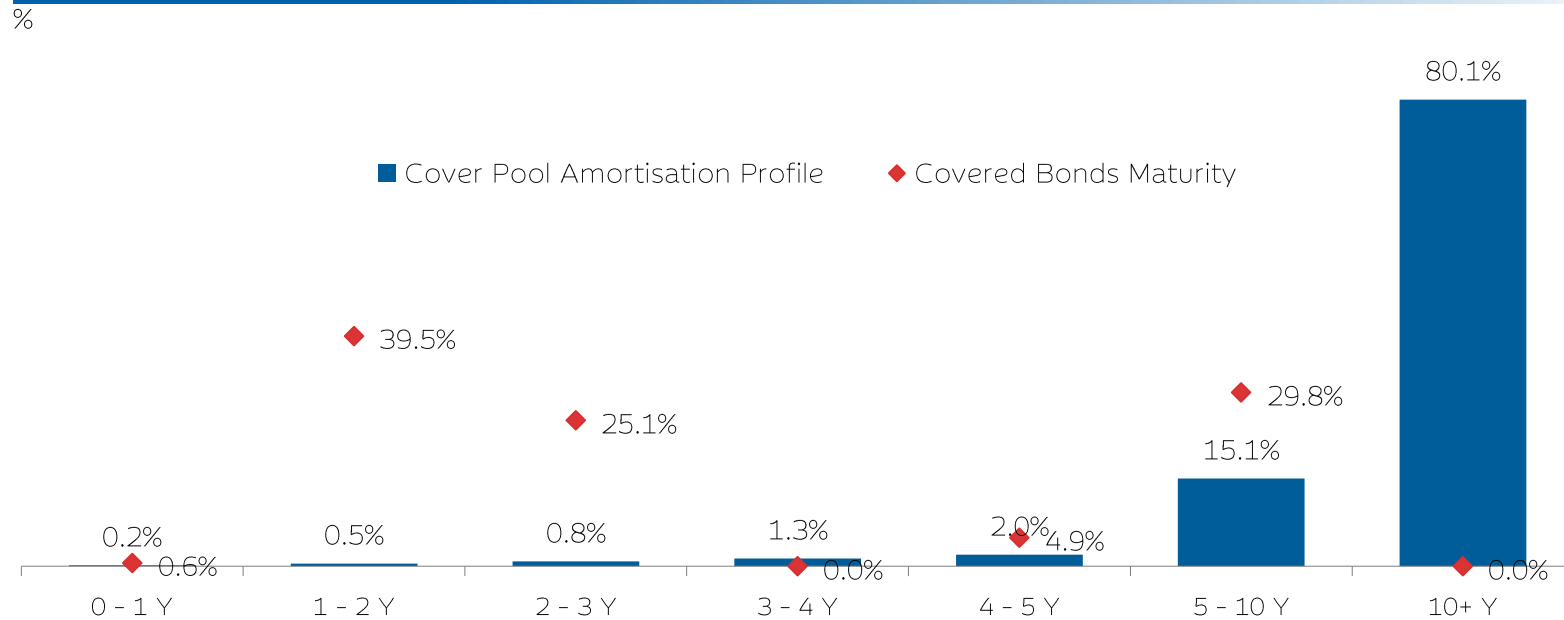
# Residential and commercial – Breakdown by region

	Residential	Commercial	Total
<b>MADRID</b>	29.4%	21.4%	<b>28.9%</b>
<b>ARAGON</b>	24.6%	29.8%	<b>25.0%</b>
<b>CATALUÑA</b>	9.9%	12.4%	<b>10.1%</b>
<b>C. VALENCIANA</b>	8.9%	8.5%	<b>8.9%</b>
<b>ANDALUCIA</b>	6.8%	6.9%	<b>6.8%</b>
<b>CASTILLA-LA MANCHA</b>	5.4%	5.1%	<b>5.4%</b>
<b>LA RIOJA</b>	3.7%	3.0%	<b>3.7%</b>
<b>CASTILLA Y LEON</b>	3.3%	4.9%	<b>3.4%</b>
<b>EXTREMADURA</b>	1.6%	3.4%	<b>1.7%</b>
<b>MURCIA</b>	1.4%	1.3%	<b>1.4%</b>
<b>GALICIA</b>	1.2%	0.7%	<b>1.2%</b>
<b>ASTURIAS</b>	0.8%	0.5%	<b>0.8%</b>
<b>NAVARRA</b>	0.8%	0.6%	<b>0.8%</b>
<b>CANARIAS</b>	0.6%	0.5%	<b>0.6%</b>
<b>PAIS VASCO</b>	0.5%	0.6%	<b>0.5%</b>
<b>BALEARES</b>	0.5%	0.4%	<b>0.5%</b>
<b>CANTABRIA</b>	0.3%	0.1%	<b>0.3%</b>



# Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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