Ibercaja Banco

Cover Pool

December 2022



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Introduction

1. Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2. The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 41%(1) taking into account the primary assets of the coverage pool and 43% if segregated liquid assets are included.

3. The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 180-day program (68 million euros).

4. Deloitte Advisory has been appointed as the external control body of Ibercaja Banco cover bond program.

(1) *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

Mortgage cover pool – General data

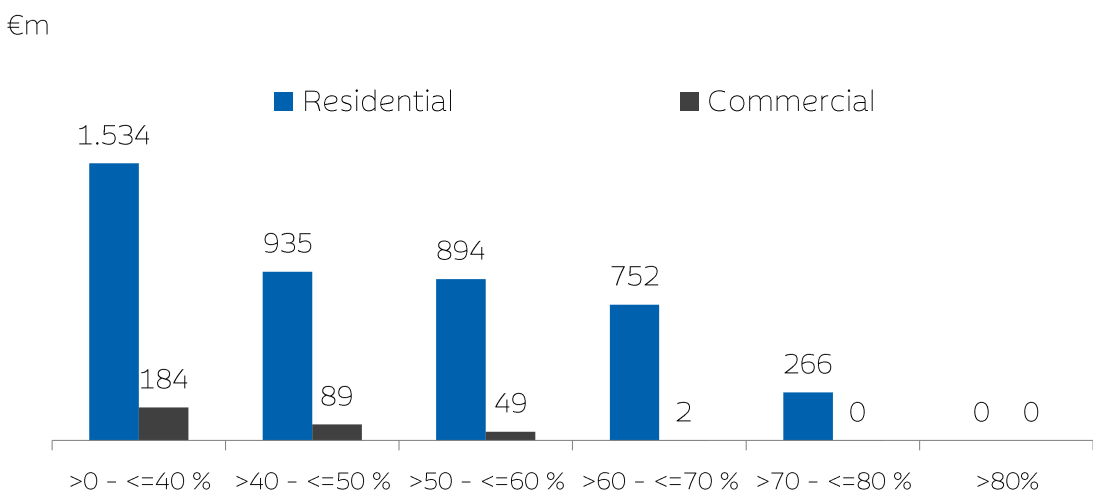
	Amount (€m)
Elegible Cover Pool	4,774
Of which:	
Primary assets	4,706
Substitution assets	0.00
Liquid assets	68
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	3,331
Total level of overcollateralization (%)	43,3%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drwan to the loan (%)	45.25%
Liquidity buffer (gross outflows 180 days)	63

Residential and commercial – Main figures

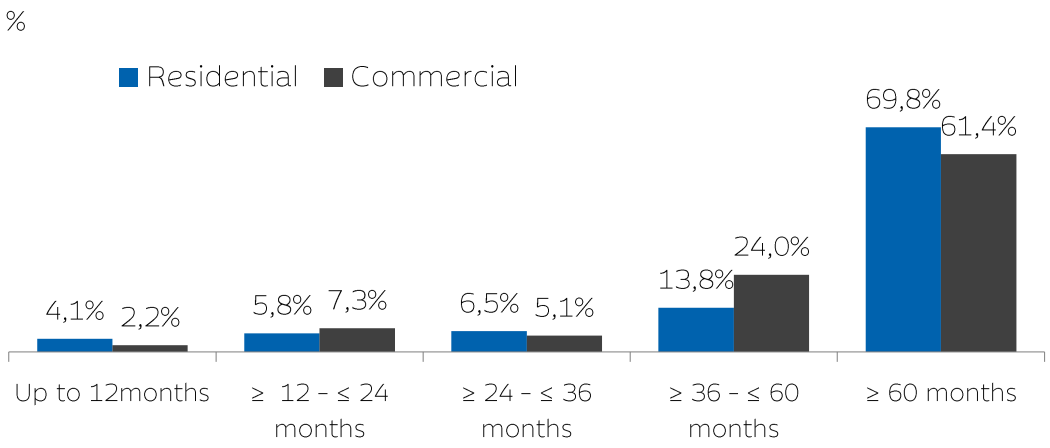
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	4.382	324	4.706
Amount (%)	93,1%	6,9%	100,0%
LTV (%)	45,9%	36,4%	45,3%
Fixed Rate (€m)	1.321	42	1.363
Floating Rate (€m)	3.062	282	3.343
Loan seasoning (years)	9,4	7,7	9,3
Life (years)	14,3	8,1	13,9
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

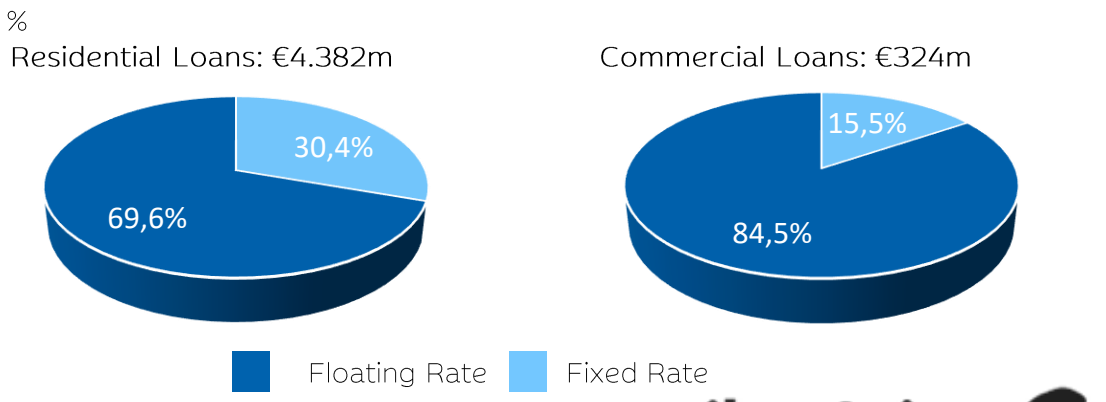
LTV breakdown



Loan seasoning (months)

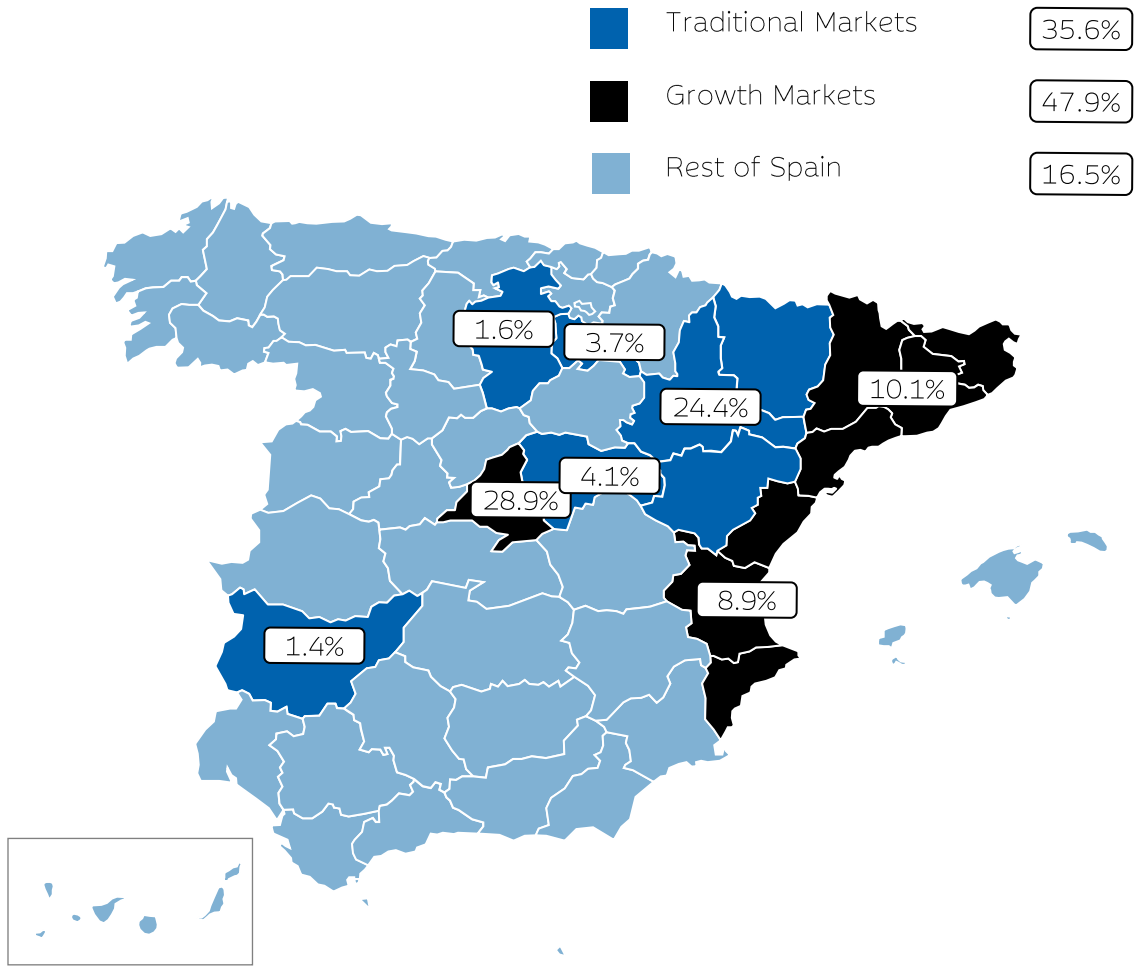


Interest rate breakdown

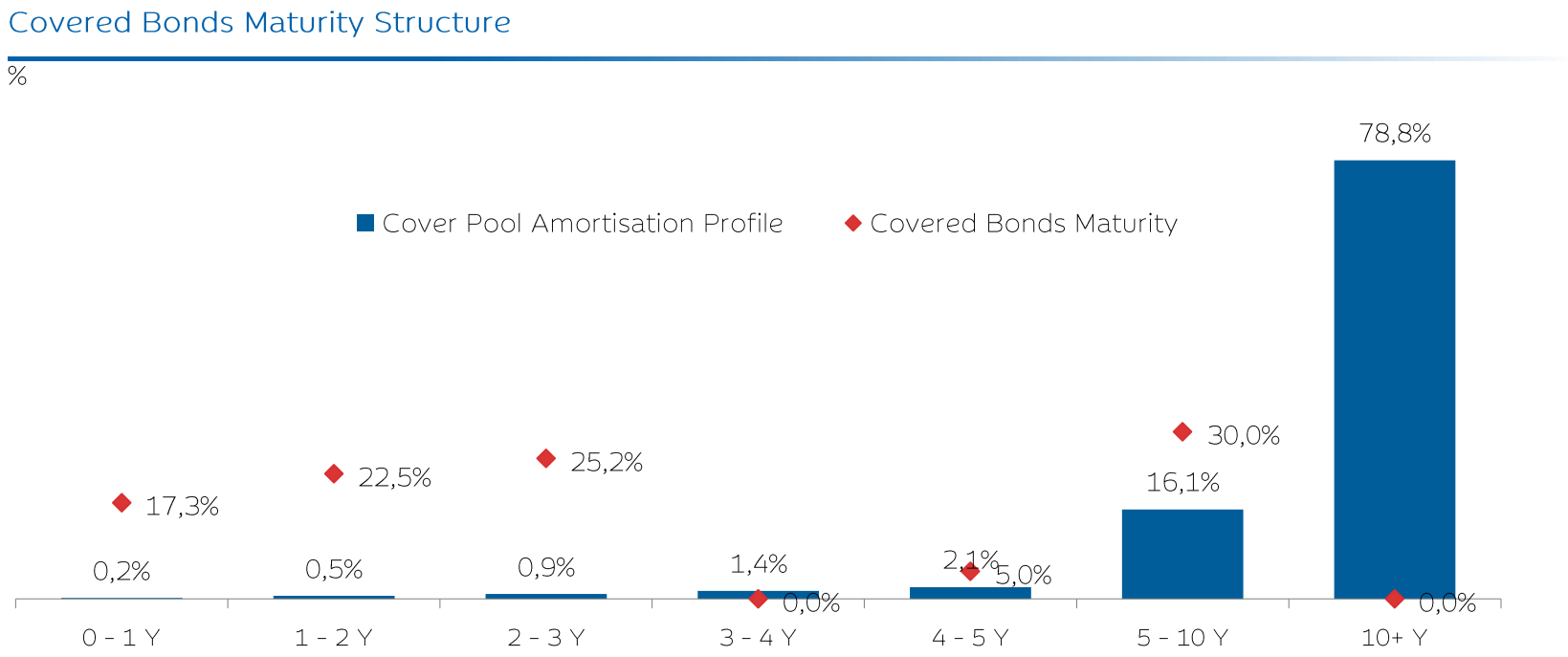


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	29,9%	21,6%	**29,3%**
ARAGON	24,4%	29,9%	**24,8%**
CATALUÑA	10,0%	12,2%	**10,1%**
C. VALENCIANA	8,9%	8,4%	**8,9%**
ANDALUCIA	6,8%	6,9%	**6,8%**
CASTILLA-LA MANCHA	5,4%	4,9%	**5,4%**
LA RIOJA	3,6%	3,1%	**3,6%**
CASTILLA Y LEON	3,2%	4,9%	**3,3%**
EXTREMADURA	1,6%	3,4%	**1,8%**
MURCIA	1,4%	1,3%	**1,4%**
GALICIA	1,2%	0,7%	**1,2%**
ASTURIAS	0,8%	0,5%	**0,8%**
NAVARRA	0,8%	0,6%	**0,8%**
CANARIAS	0,6%	0,6%	**0,6%**
PAIS VASCO	0,5%	0,5%	**0,5%**
BALEARES	0,5%	0,4%	**0,5%**
CANTABRIA	0,3%	0,1%	**0,3%**



Residential and commercial – Maturity structure





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