Ibercaja Banco

Cover Pool

March 2023



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Introduction

1. Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2. The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 34%(1) taking into account the primary assets of the coverage pool and 54% if segregated liquid assets are included.

3. The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (690 million euros).

4. Deloitte Advisory has been appointed as the external control body of Ibercaja Banco cover bond program.

(1) *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

Mortgage cover pool – General data

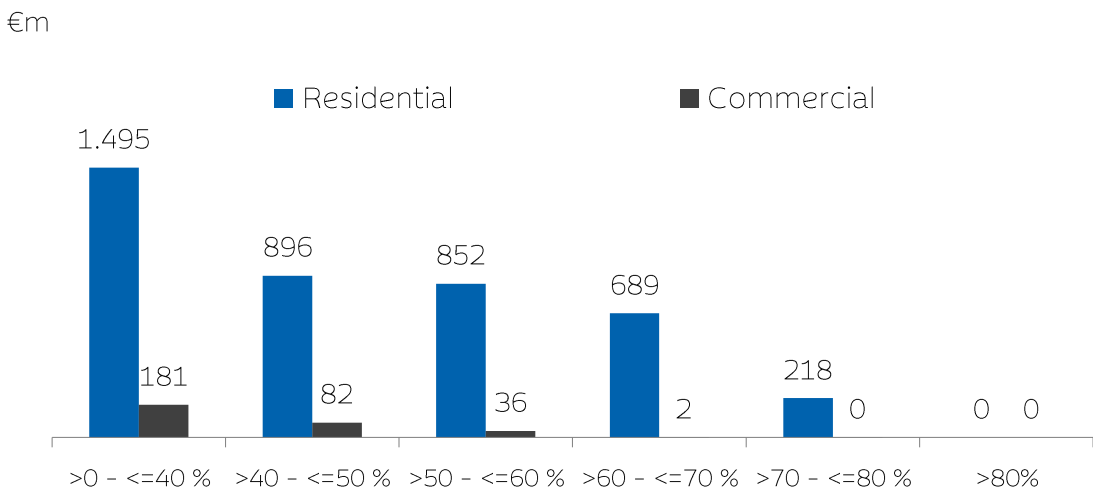
	Amount (€m)
Elegible Cover Pool	5.140,4
Of which:	
Primary assets	4.450,6
Substitution assets	0
Liquid assets	689,8
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	3.331,0
Total level of overcollateralization (%)	54,3%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	44,6%
Liquidity buffer (gross outflows 210 days)	650,7

Residential and commercial – Main figures

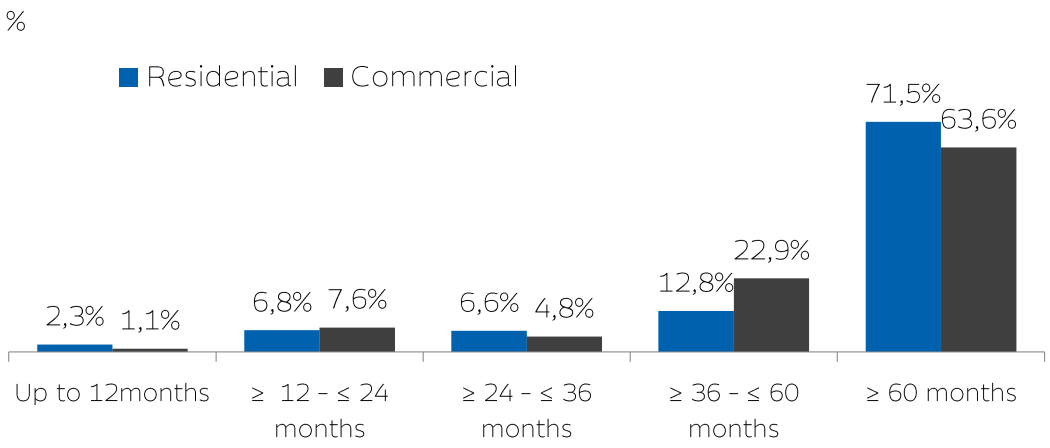
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	4.149,2	301,4	4.450,6
Amount (%)	93,2%	6,8%	100,0%
LTV (%)	45,3%	35,5%	44,6%
Fixed Rate (€m)	1.307	49	1.356
Floating Rate (€m)	2.842	252	3.094
Loan seasoning (years)	9,7	7,9	9,6
Life (years)	14,1	8,0	13,7
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

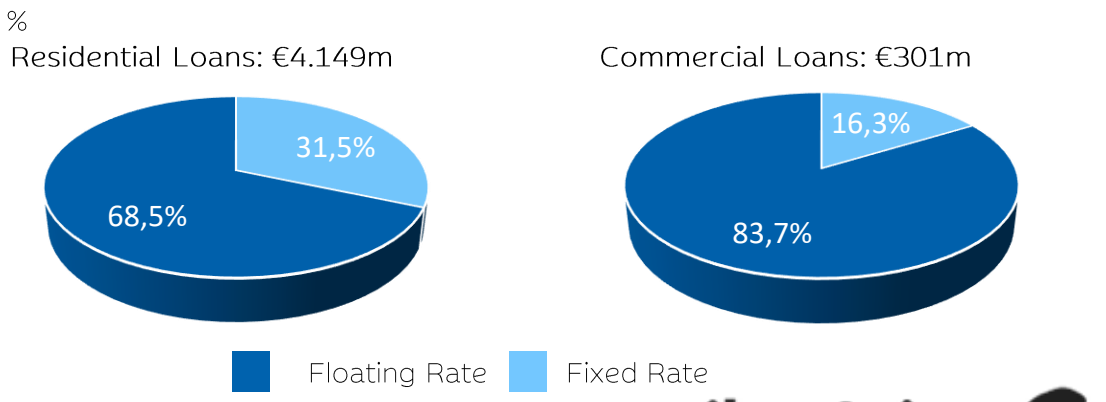
LTV breakdown



Loan seasoning (months)

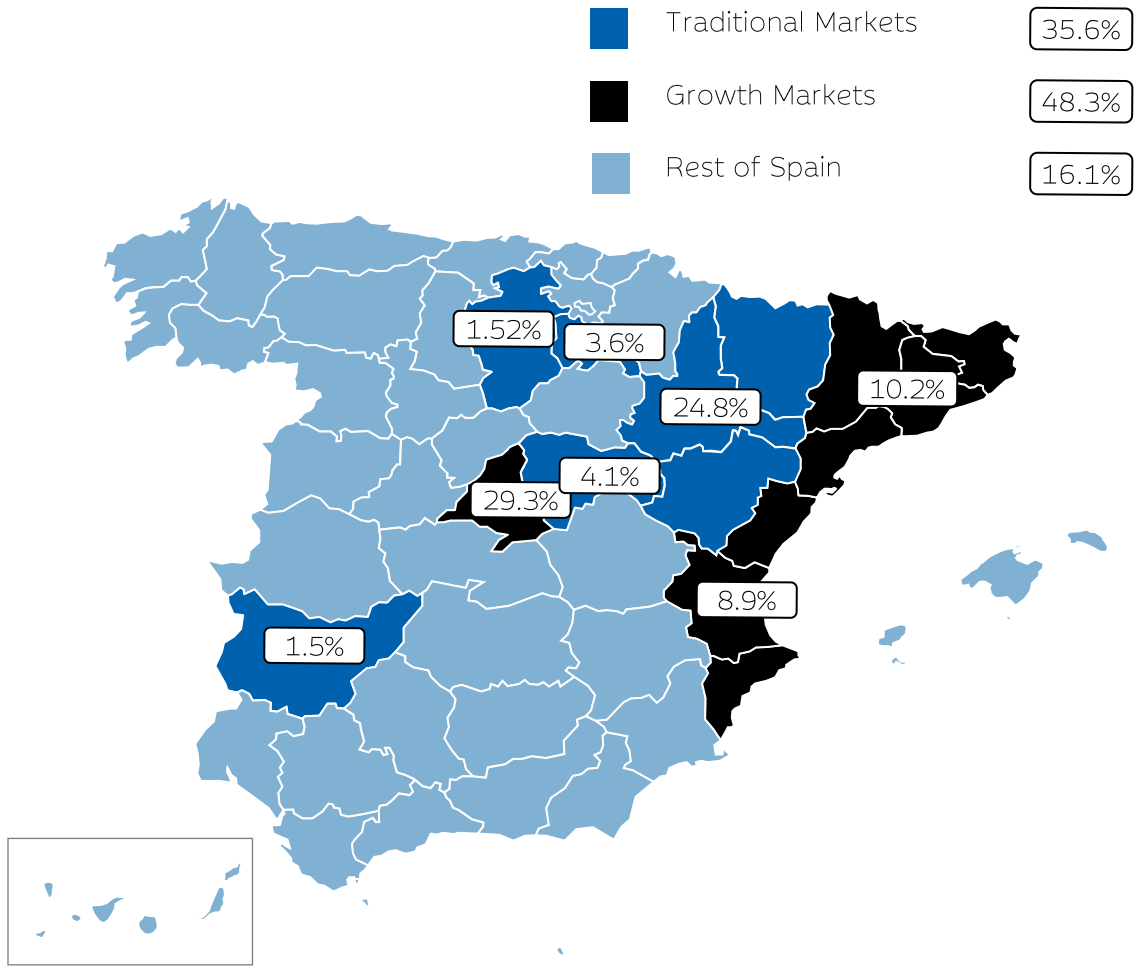


Interest rate breakdown

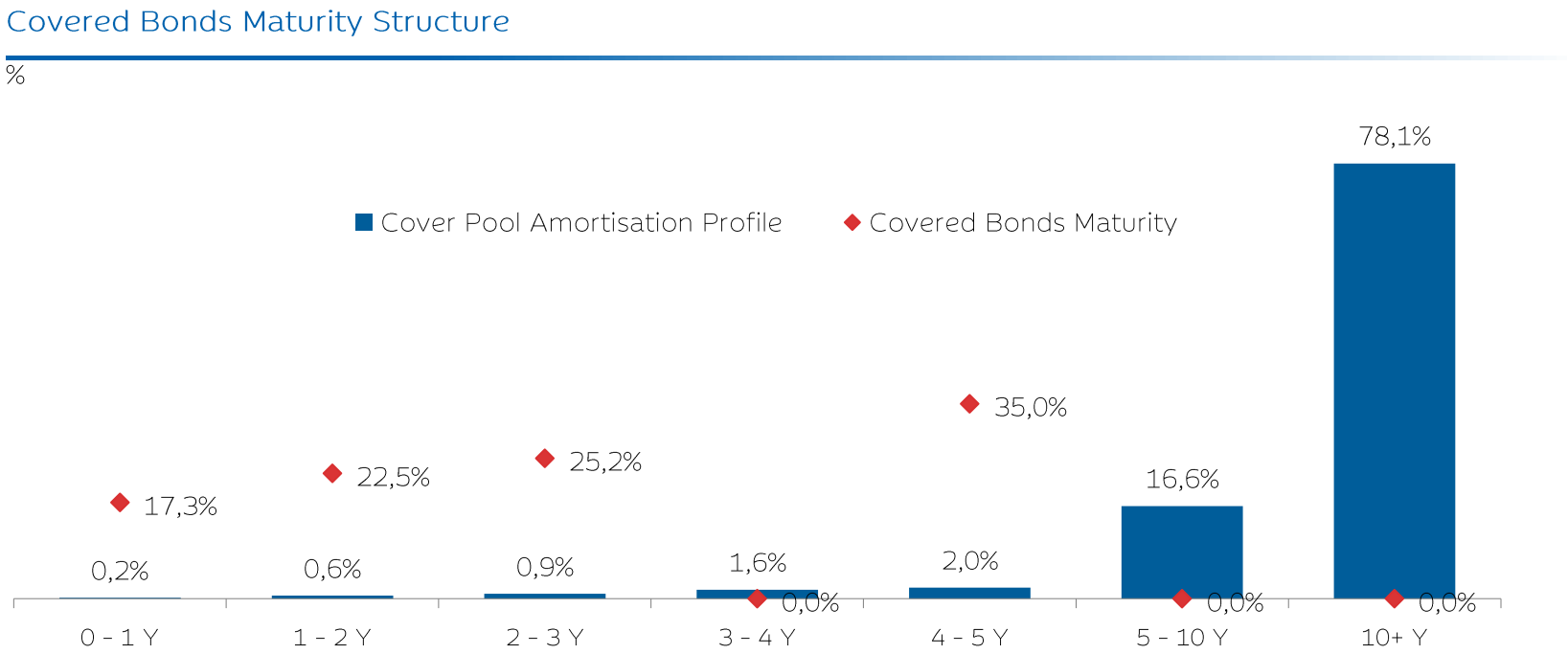


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	29,8%	21,6%	29,3%
ARAGON	24,4%	30,2%	24,8%
CATALUÑA	10,0%	12,5%	10,2%
C. VALENCIANA	8,9%	8,5%	8,9%
ANDALUCIA	6,8%	7,0%	6,8%
CASTILLA-LA MANCHA	5,4%	4,8%	5,4%
LA RIOJA	3,6%	3,1%	3,6%
CASTILLA Y LEON	3,1%	4,3%	3,2%
EXTREMADURA	1,6%	3,5%	1,8%
MURCIA	1,4%	1,2%	1,4%
GALICIA	1,2%	0,7%	1,2%
ASTURIAS	0,8%	0,5%	0,8%
NAVARRA	0,8%	0,6%	0,8%
CANARIAS	0,6%	0,6%	0,6%
PAIS VASCO	0,5%	0,5%	0,5%
BALEARES	0,5%	0,3%	0,5%
CANTABRIA	0,3%	0,1%	0,3%



Residential and commercial – Maturity structure





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