Ibercaja Banco

Cover Pool

June 2023



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Introduction

1. Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2. The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 38%[1] taking into account the primary assets of the coverage pool and 52% if segregated liquid assets are included.

3. The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (720 million euros).

4. Deloitte Advisory has been appointed as the external control body of Ibercaja Banco cover bond program.

[1] *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

Mortgage cover pool – General data

	Amount (€m)
Elegible Cover Pool	8.094,2
Of which:	
Primary assets	7.374,2
Substitution assets	0
Liquid assets	719,9
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	5.331,0
Total level of overcollateralization (%)	51,8%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	46,9%
Liquidity buffer (gross outflows 210 days)	678,9

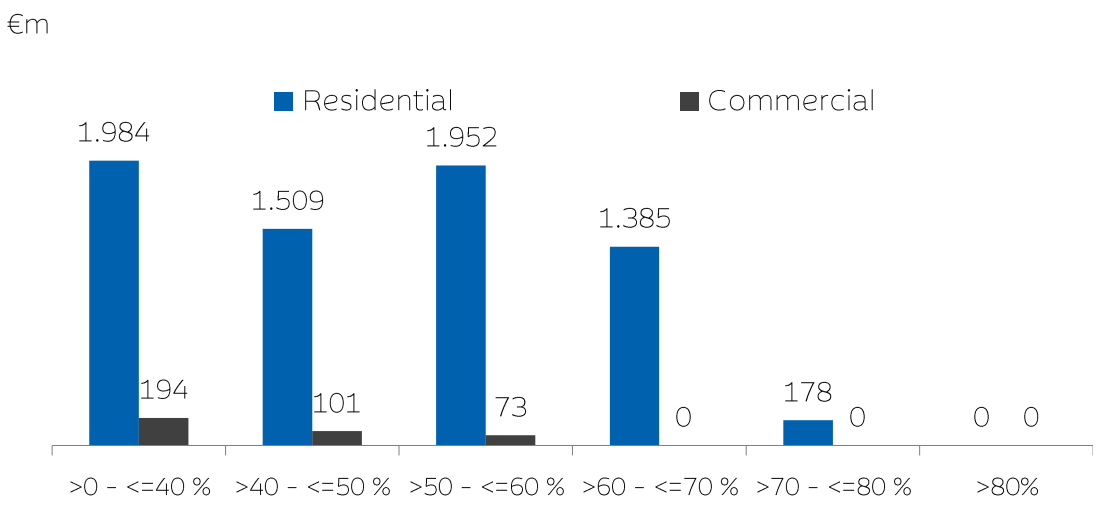
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Residential and commercial – Main figures

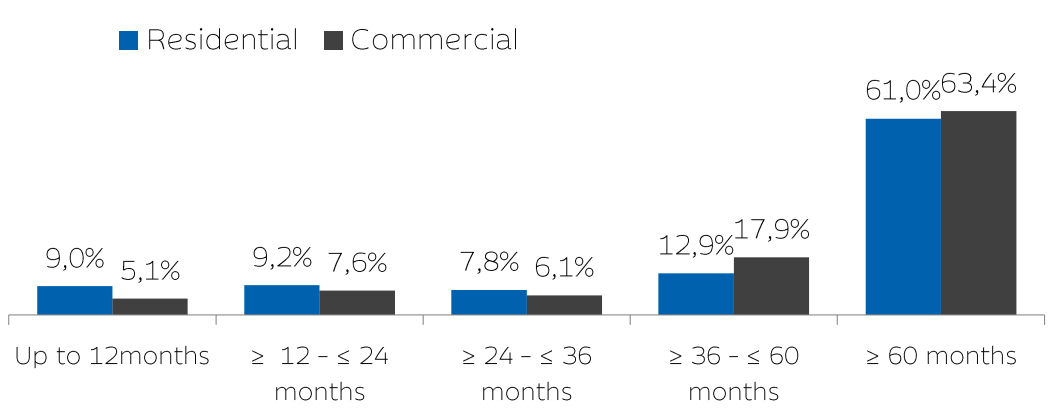
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	7.007,5	366,7	7.374,2
Amount (%)	95,0%	5,0%	100,0%
LTV (%)	47,4%	37,6%	46,9%
Fixed Rate (€m)	2.940	66	3.006
Floating Rate (€m)	4.067	301	4.368
Loan seasoning (years)	8,2	7,8	8,2
Life (years)	17,9	9,1	17,4
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

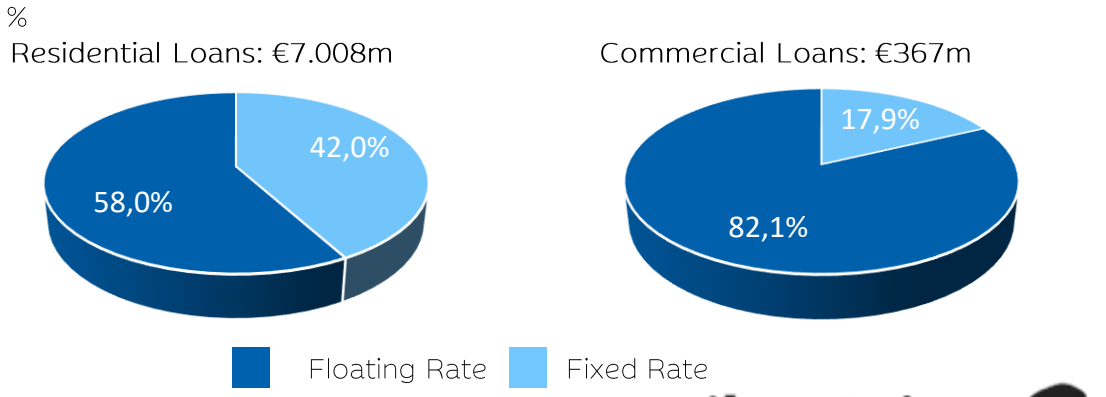
LTV breakdown



Loan seasoning (months)

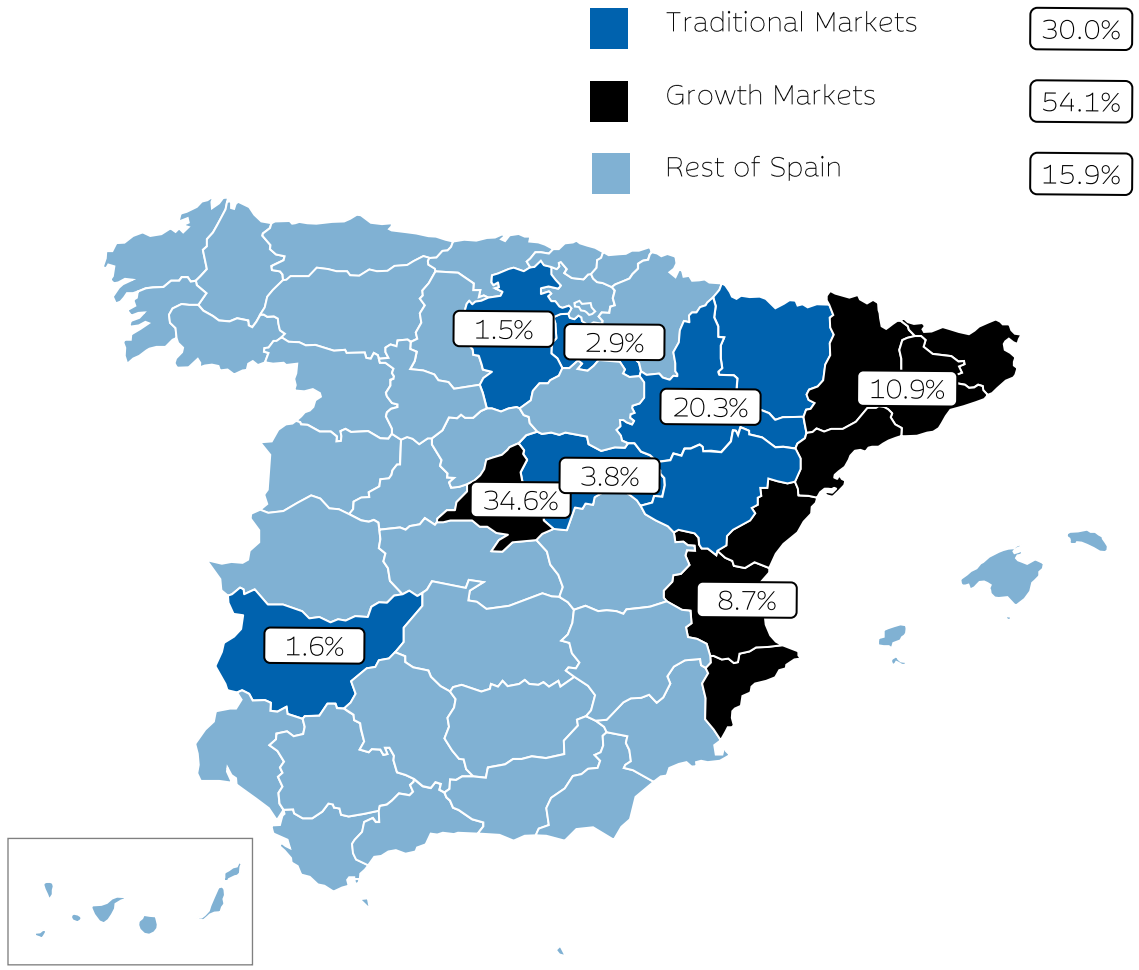


Interest rate breakdown

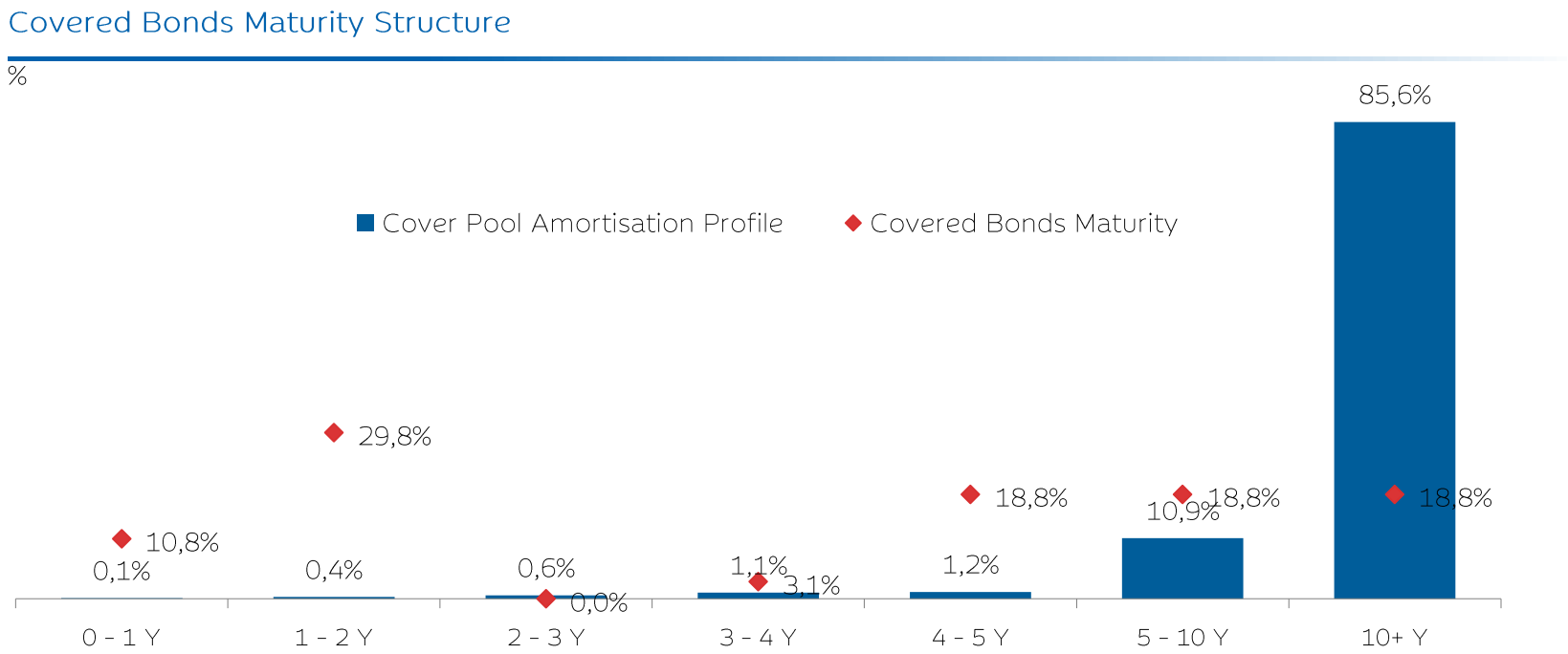


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	35,1%	23,8%	34,6%
ARAGON	19,9%	26,9%	20,3%
CATALUÑA	10,7%	13,7%	10,9%
C. VALENCIANA	8,7%	9,0%	8,7%
ANDALUCIA	6,6%	7,2%	6,6%
CASTILLA-LA MANCHA	4,9%	4,8%	4,9%
LA RIOJA	2,9%	2,7%	2,9%
CASTILLA Y LEON	3,0%	4,3%	3,1%
EXTREMADURA	1,8%	3,1%	1,9%
MURCIA	1,2%	1,3%	1,2%
GALICIA	1,6%	0,9%	1,5%
ASTURIAS	0,8%	0,6%	0,8%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,6%	0,5%
PAIS VASCO	0,5%	0,4%	0,5%
BALEARES	0,7%	0,2%	0,7%
CANTABRIA	0,3%	0,1%	0,3%



Residential and commercial – Maturity structure





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