Ibercaja Banco

Cover Pool

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EL BANCO DEL Vamos

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Introduction

1 Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2 The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 32%[(1)] taking into account the primary assets of the coverage pool and 46% if segregated liquid assets are included.

3 The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (731 million euros).

4 Deloitte Advisory has been appointed as the external control body of Ibercaja Banco cover bond program.

[(1)] *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

Mortgage cover pool – General data

	Amount (€m)
Elegible Cover Pool	7.765,3
Of which:	
Primary assets	7.033,6
Substitution assets	0
Liquid assets	731,7
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	5.331,0
Total level of overcollateralization (%)	45,6%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	48,7%
Liquidity buffer (gross outflows 210 days)	689,6

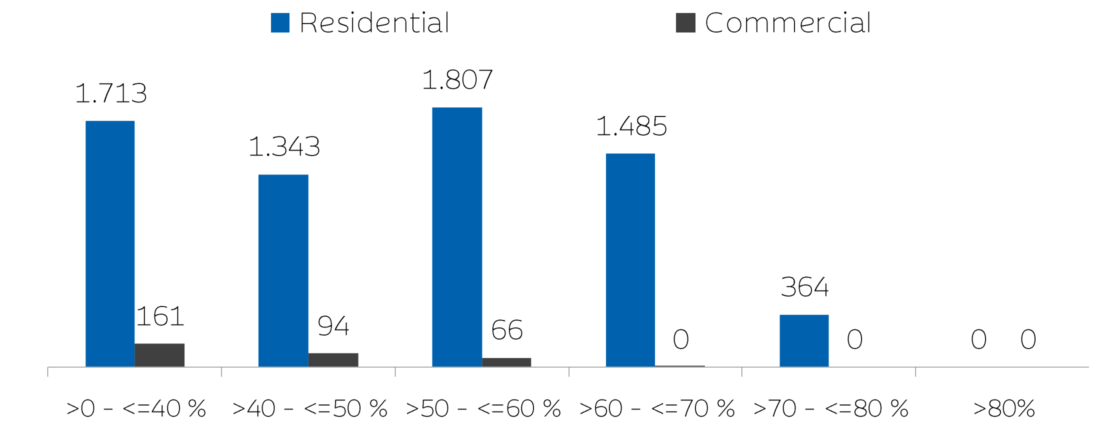
Residential and commercial – Main figures

Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	6.712	321	7.033
Amount (%)	95,4%	4,6%	100,0%
LTV (%)	49,2%	38,3%	48,7%
Fixed Rate (€m)	2.880	61	2.941
Floating Rate (€m)	3.832	260	4.092
Loan seasoning (years)	8,3	7,7	8,3
Life (years)	17,7	8,9	17,3
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

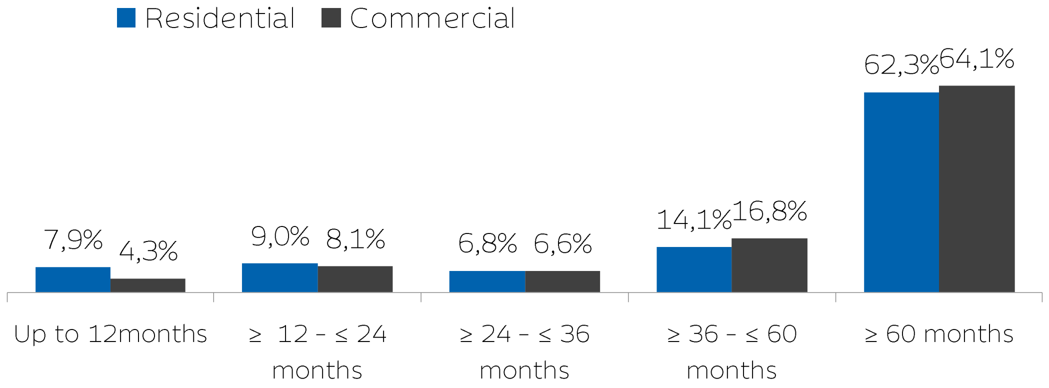
LTV breakdown

€m



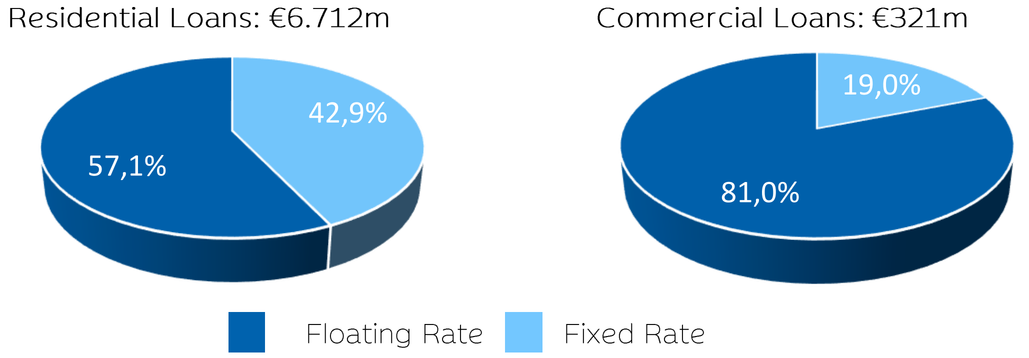
Loan seasoning (months)

%



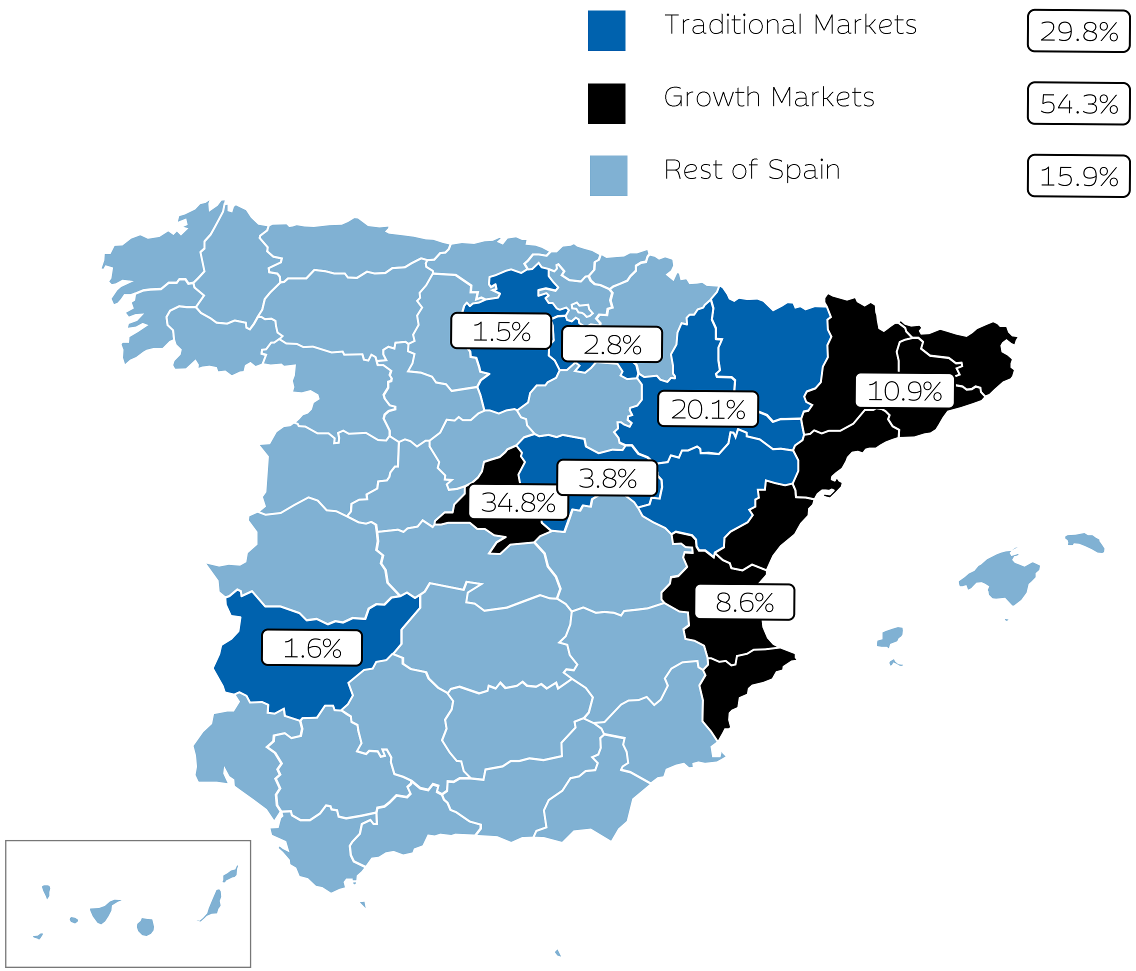
Interest rate breakdown

%



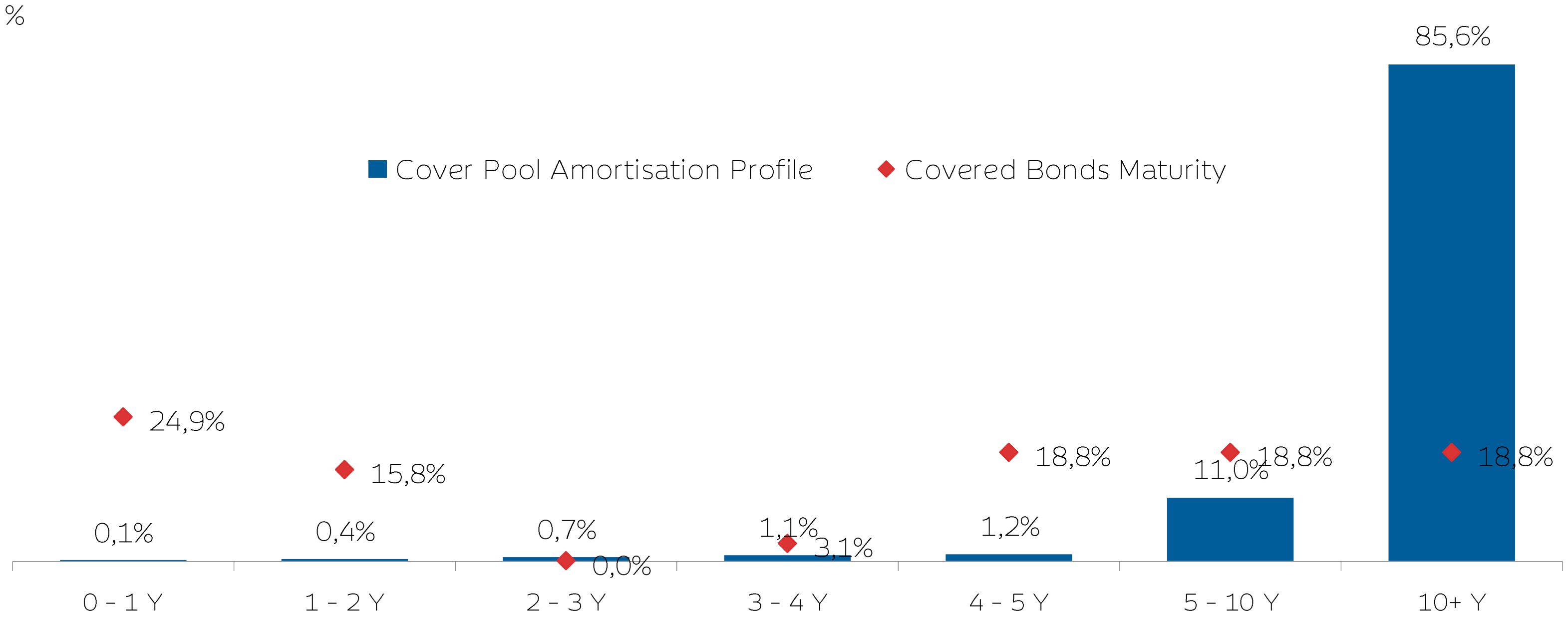
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	35,2%	25,0%	34,8%
ARAGON	19,9%	25,3%	20,1%
CATALUÑA	10,7%	14,3%	10,9%
C. VALENCIANA	8,7%	8,0%	8,6%
ANDALUCIA	6,6%	7,5%	6,6%
CASTILLA-LA MANCHA	4,9%	4,7%	4,9%
LA RIOJA	2,8%	2,7%	2,8%
CASTILLA Y LEON	3,0%	4,4%	3,1%
EXTREMADURA	1,8%	3,1%	1,9%
MURCIA	1,2%	1,3%	1,2%
GALICIA	1,6%	1,0%	1,5%
ASTURIAS	0,8%	0,6%	0,8%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,7%	0,5%
PAIS VASCO	0,5%	0,5%	0,5%
BALEARES	0,7%	0,3%	0,7%
CANTABRIA	0,3%	0,1%	0,3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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