Ibercaja Banco

Cover Pool

December 2023

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Introduction

1. Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2. The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 41%(1) taking into account the primary assets of the coverage pool and 45% if segregated liquid assets are included.

3. The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (166 million euros).

4. Deloitte Advisory has been appointed as the external control body of Ibercaja Banco cover bond program.

(1) *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

Mortgage cover pool – General data

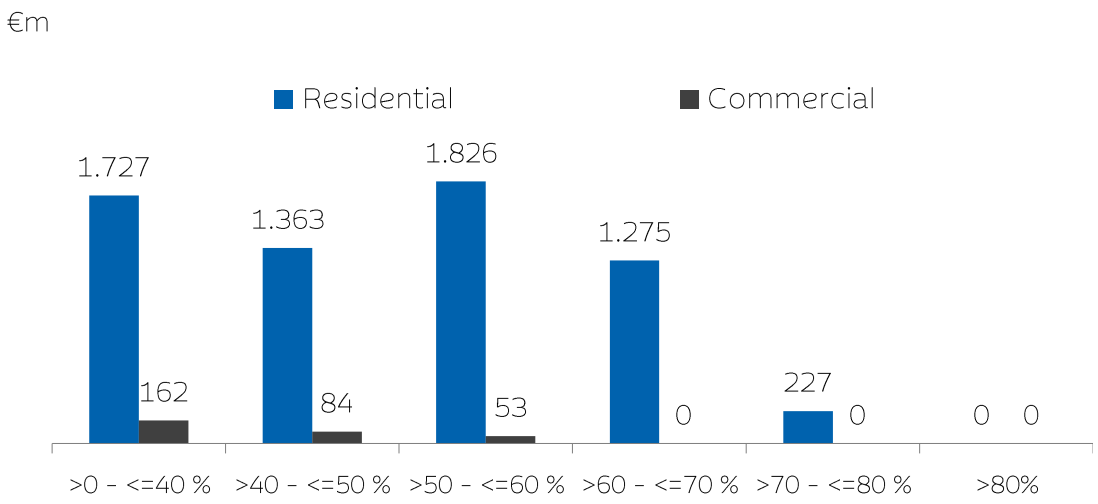
	Amount (€m)
Elegible Cover Pool	6.883,5
Of which:	
Primary assets	6.717,9
Substitution assets	0
Liquid assets	165,6
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	4.756,0
Total level of overcollateralization (%)	44,7%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	47,6%
Liquidity buffer (gross outflows 210 days)	155,6

Residential and commercial – Main figures

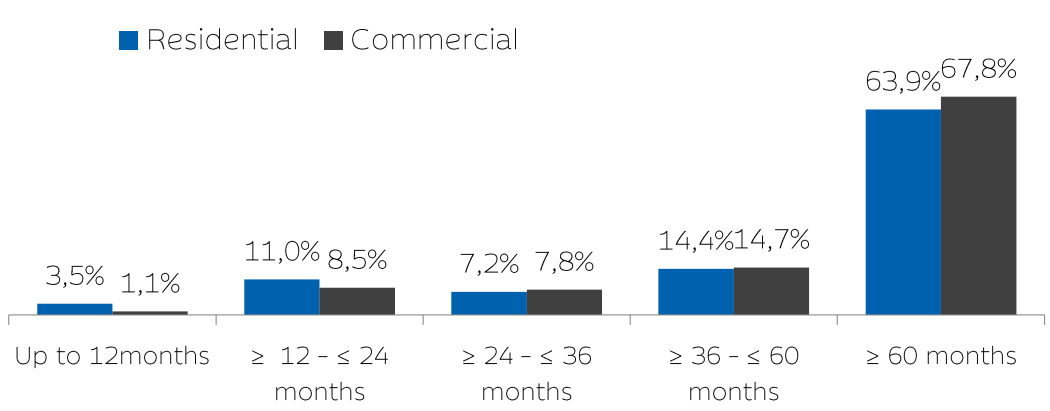
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	6.419	299	6.718
Amount (%)	95,6%	4,4%	100,0%
LTV (%)	48,1%	37,3%	47,6%
Fixed Rate (€m)	2.719	52	2.771
Floating Rate (€m)	3.700	247	3.947
Loan seasoning (years)	8,6	8,0	8,6
Life (years)	17,5	8,7	17,1
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

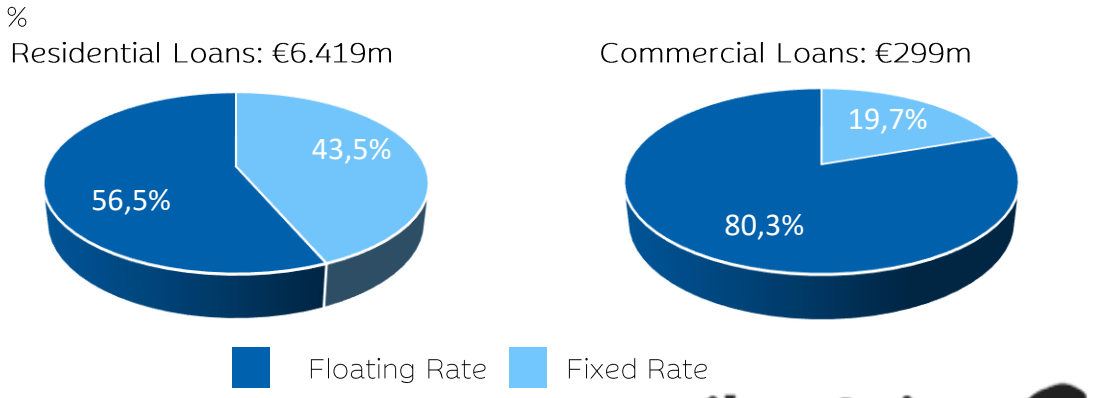
LTV breakdown



Loan seasoning (months)

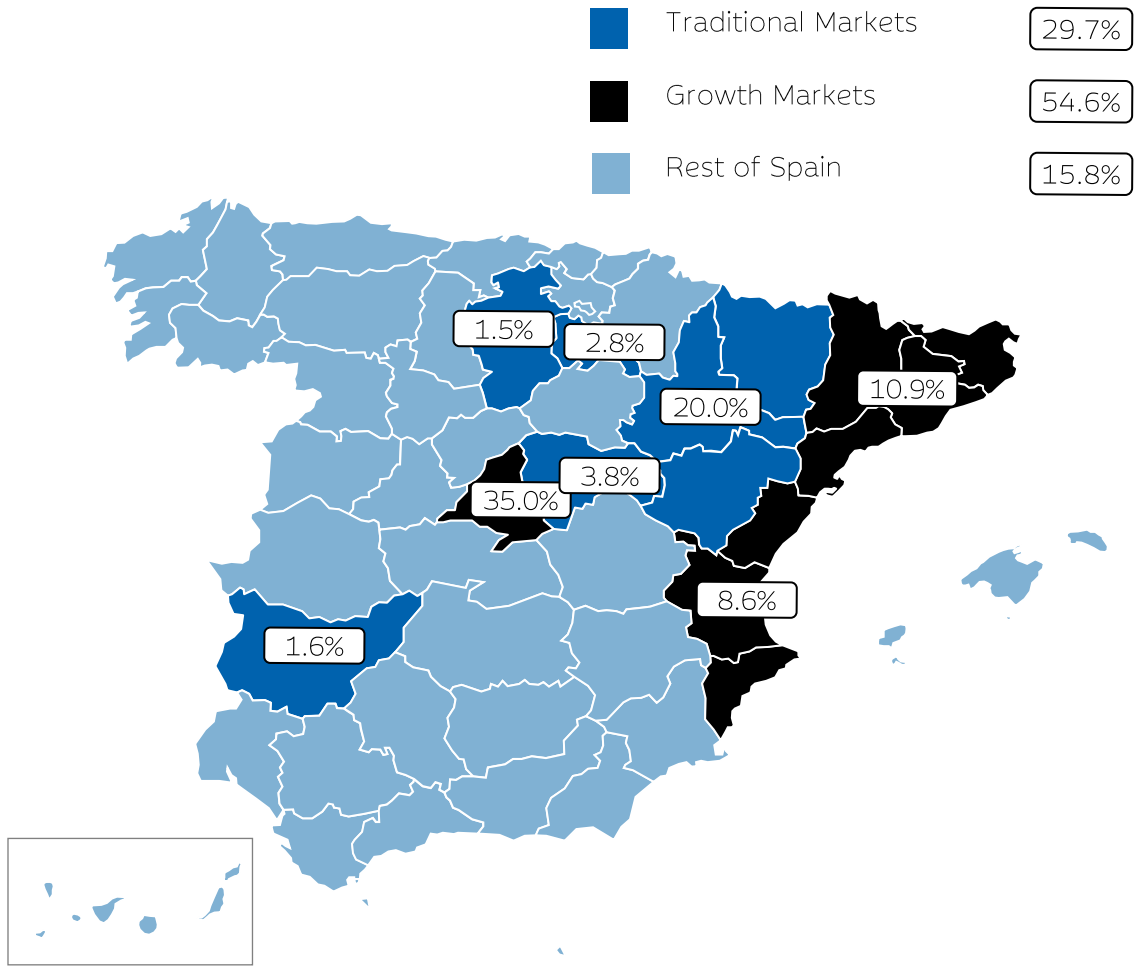


Interest rate breakdown

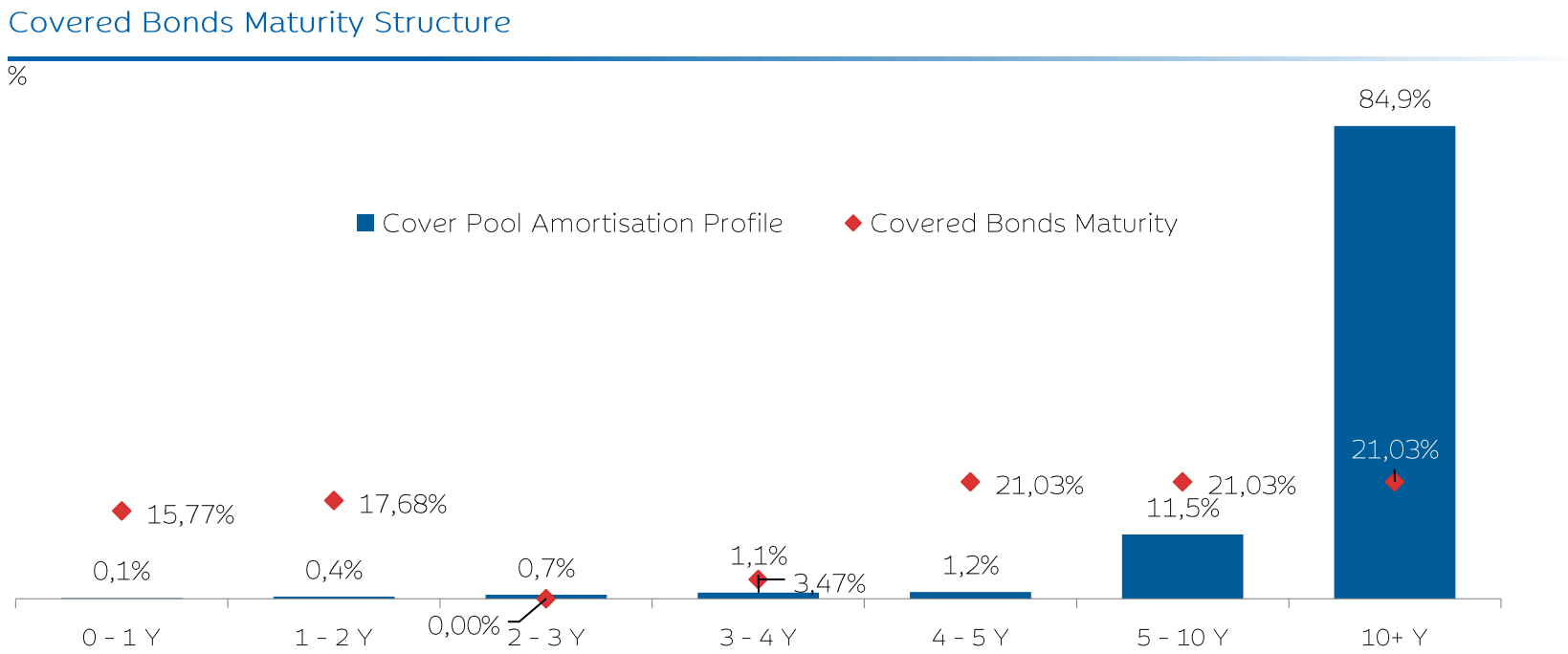


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	35,5%	25,9%	35,0%
ARAGON	19,8%	25,3%	20,0%
CATALUÑA	10,7%	14,5%	10,9%
C. VALENCIANA	8,6%	7,9%	8,6%
ANDALUCIA	6,6%	6,9%	6,6%
CASTILLA-LA MANCHA	4,9%	4,7%	4,9%
LA RIOJA	2,8%	2,5%	2,8%
CASTILLA Y LEON	3,0%	4,1%	3,0%
EXTREMADURA	1,8%	3,2%	1,9%
MURCIA	1,2%	1,3%	1,2%
GALICIA	1,6%	1,0%	1,5%
ASTURIAS	0,8%	0,6%	0,8%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,7%	0,5%
PAIS VASCO	0,5%	0,5%	0,5%
BALEARES	0,7%	0,3%	0,7%
CANTABRIA	0,4%	0,1%	0,3%



Residential and commercial – Maturity structure



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