# Ibercaja Banco

## Cover Pool

September 2024



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# Introduction

1. Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2. The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 34%(1) taking into account the primary assets of the coverage pool and 36% if segregated liquid assets are included.

3. The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (132 million euros).

4. Deloitte Advisory has been appointed as the external control body of Ibercaja Banco cover bond program.

(1) *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

# Mortgage cover pool – General data

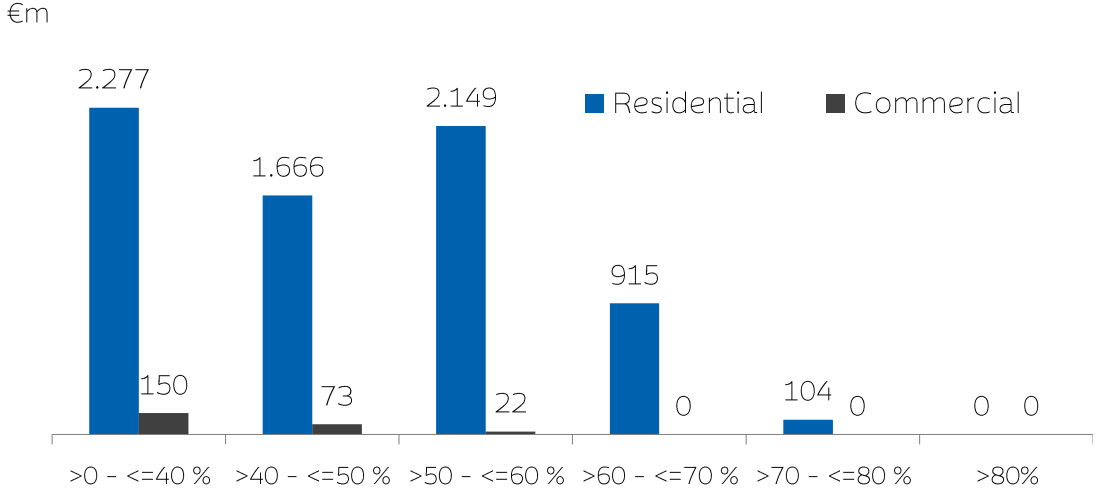
| | Amount (€m) |
|---|---|
| Elegible Cover Pool | 7.488,6 |
| *Of which:* | |
| *Primary assets* | 7.356,3 |
| *Substitution assets* | 0 |
| *Liquid assets* | 132,3 |
| *Rights linked to derivative contracts* | 0 |
| Principal pending amortisation of covered bonds | 5.506,0 |
| Total level of overcollateralization (%) | 36,0% |
| *Of which:* | |
| *Contractual* | n.a. |
| *Voluntary* | 20% |
| WA LTV by principal drawn to the loan (%) | 45,3% |
| Liquidity buffer (gross outflows 210 days) | 124,5 |

# Residential and commercial – Main figures

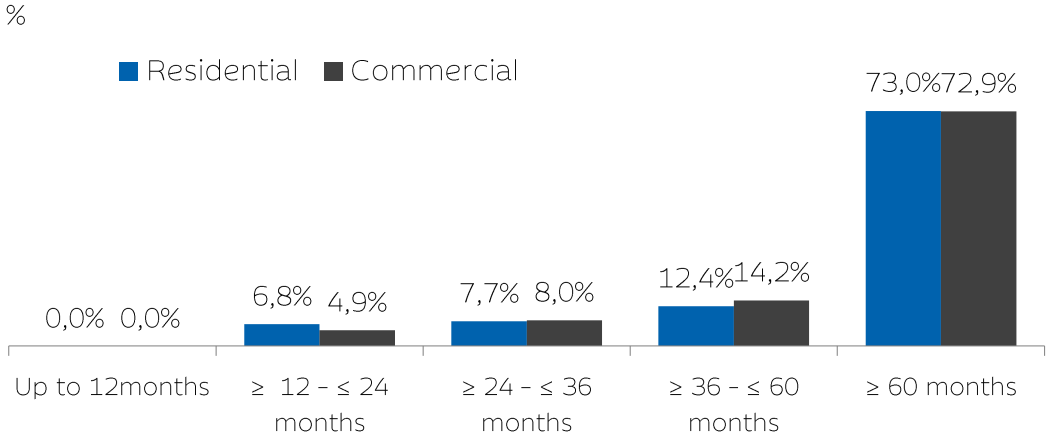
## Main figures cover pool

| | Residential | Commercial | Total |
|---|---|---|---|
| **Amount (€m)** | 7.111 | 245 | 7.356 |
| **Amount (%)** | 96,7% | 3,3% | 100,0% |
| **LTV (%)** | 45,7% | 34,8% | 45,3% |
| **Fixed Rate (€m)** | 2.522 | 43 | 2.565 |
| **Floating Rate (€m)** | 4.589 | 202 | 4.791 |
| **Loan seasoning (years)** | 10,4 | 8,6 | 10,4 |
| **Life (years)** | 16,2 | 8,3 | 16,0 |
| **NPLs (%)** | 0,00 | 0,00 | 0,00 |
| **Currency** | 100% EUR | 100% EUR | 100% EUR |

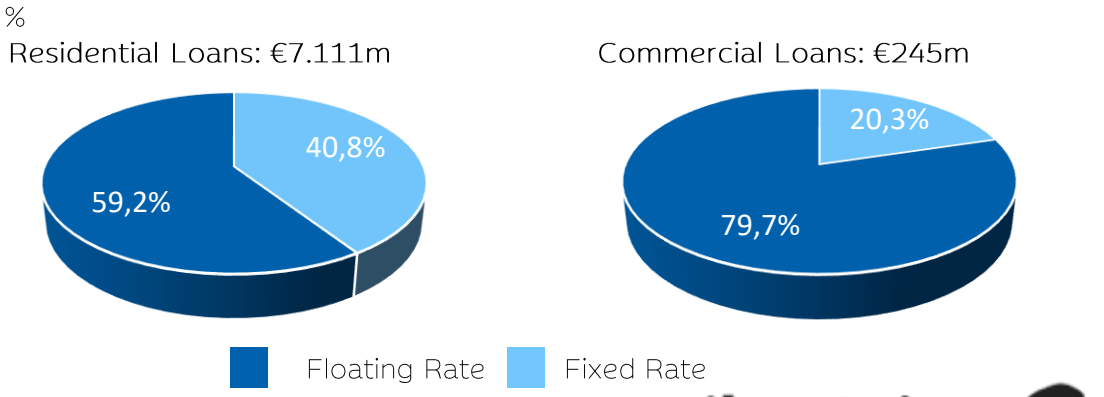
## LTV breakdown




## Loan seasoning (months)

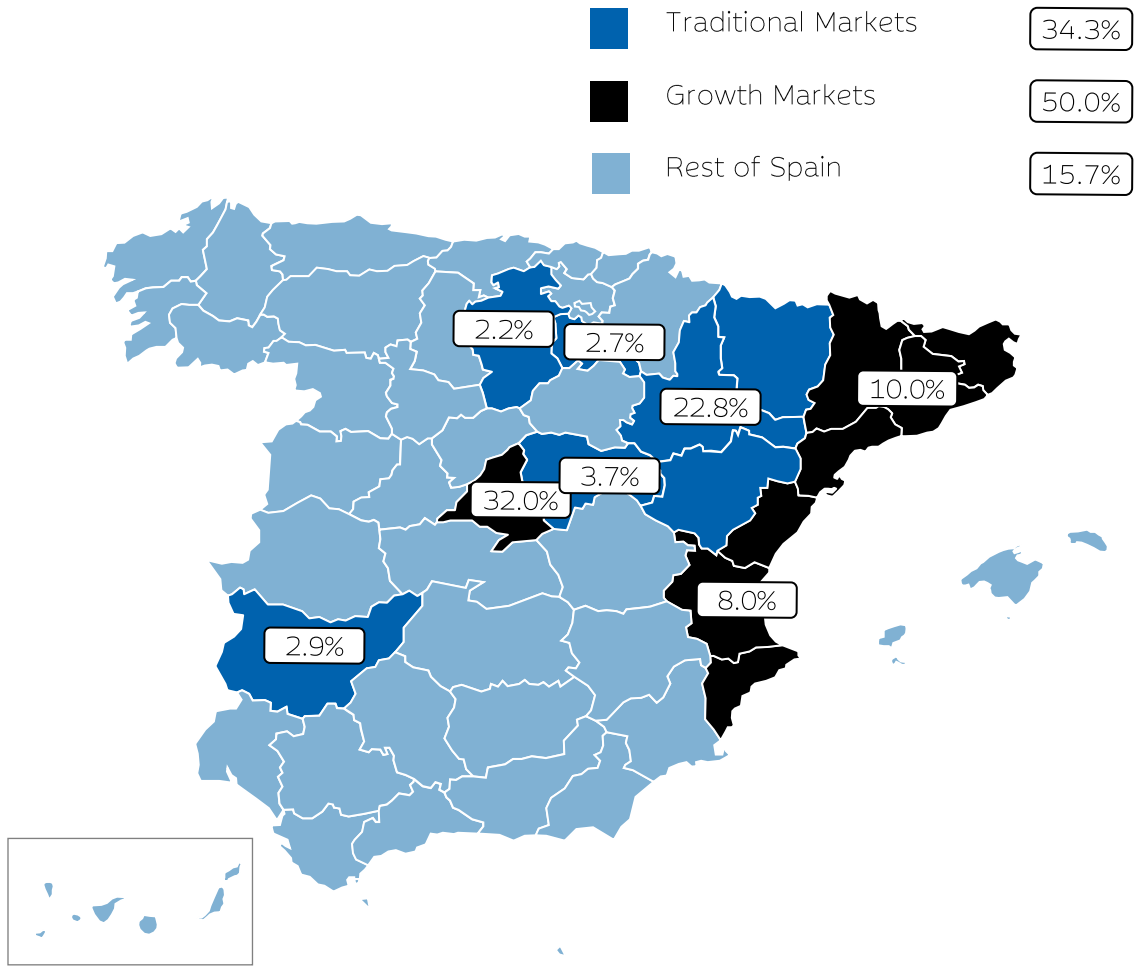



## Interest rate breakdown

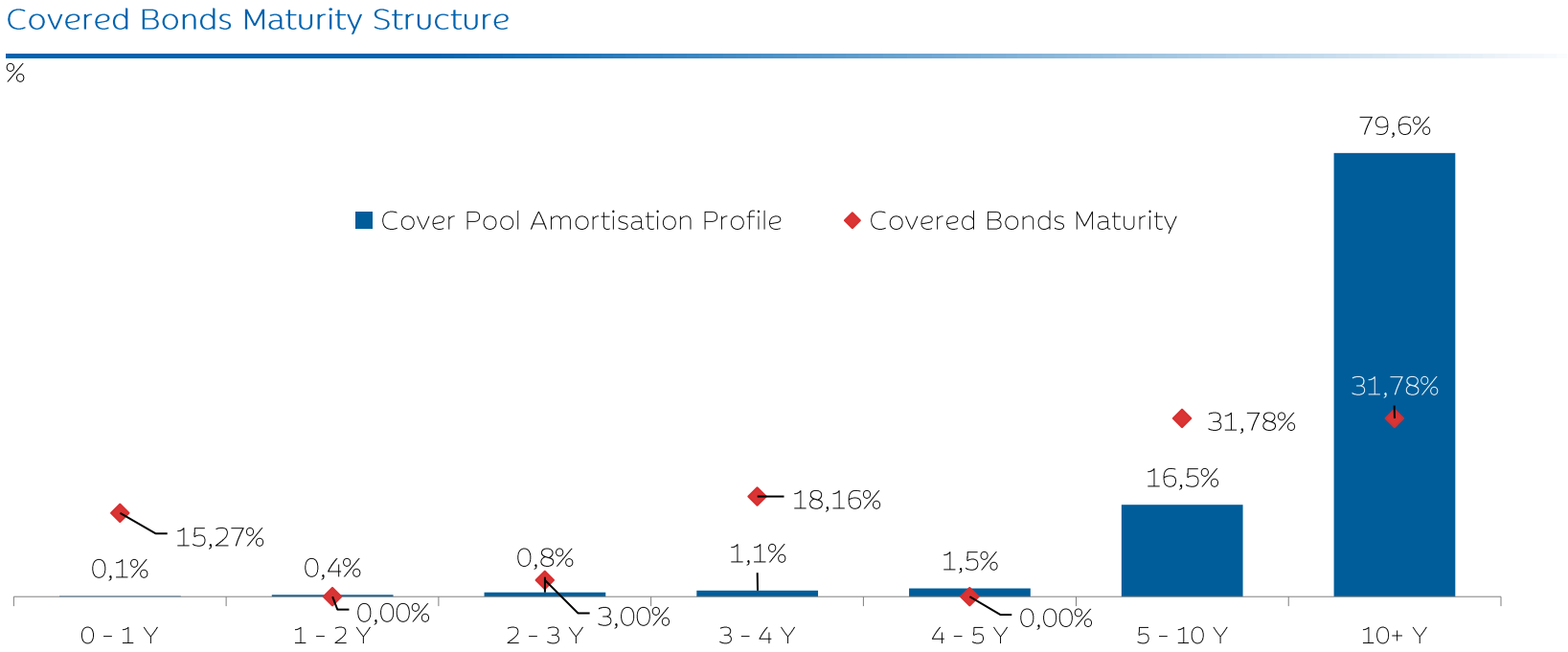


# Residential and commercial – Breakdown by region

| | Residential | Commercial | Total |
|---|---|---|---|
| MADRID | 32,2% | 26,8% | 32,0% |
| ARAGON | 22,7% | 25,3% | 22,8% |
| CATALUÑA | 9,8% | 13,6% | 10,0% |
| C. VALENCIANA | 8,1% | 7,9% | 8,0% |
| ANDALUCIA | 6,5% | 7,3% | 6,5% |
| CASTILLA-LA MANCHA | 4,8% | 4,4% | 4,8% |
| LA RIOJA | 2,7% | 2,6% | 2,7% |
| CASTILLA Y LEON | 4,1% | 3,8% | 4,1% |
| EXTREMADURA | 3,3% | 3,2% | 3,3% |
| MURCIA | 1,1% | 1,3% | 1,1% |
| GALICIA | 1,4% | 1,0% | 1,4% |
| ASTURIAS | 0,7% | 0,7% | 0,7% |
| NAVARRA | 0,7% | 0,5% | 0,7% |
| CANARIAS | 0,5% | 0,8% | 0,5% |
| PAIS VASCO | 0,4% | 0,4% | 0,4% |
| BALEARES | 0,7% | 0,2% | 0,6% |
| CANTABRIA | 0,3% | 0,0% | 0,3% |



# Residential and commercial – Maturity structure






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