Ibercaja Banco

Cover Pool

December 2024



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Introduction

1. Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AA) and by Moody´s (rate Aa1).

2. The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 28%[1] taking into account the primary assets of the coverage pool and 47% if segregated liquid assets are included.

3. The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (1.047 million euros).

4. Deloitte Strategy, Risk & Transactions has been appointed as the external control body of Ibercaja Banco cover bond program.

[1] *Considering the mínimum (i) legal. (ii) contractual and (iii) bolunteers that results of application to the Entitiy.*

Mortgage cover pool – General data

	Amount (€m)
Elegible Cover Pool	8.118,0
Of which:	
Primary assets	7.070,9
Substitution assets	0
Liquid assets	1.047,1
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	5.506,0
Total level of overcollateralization (%)	47,4%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	44,7%
Liquidity buffer (gross outflows 210 days)	990,6

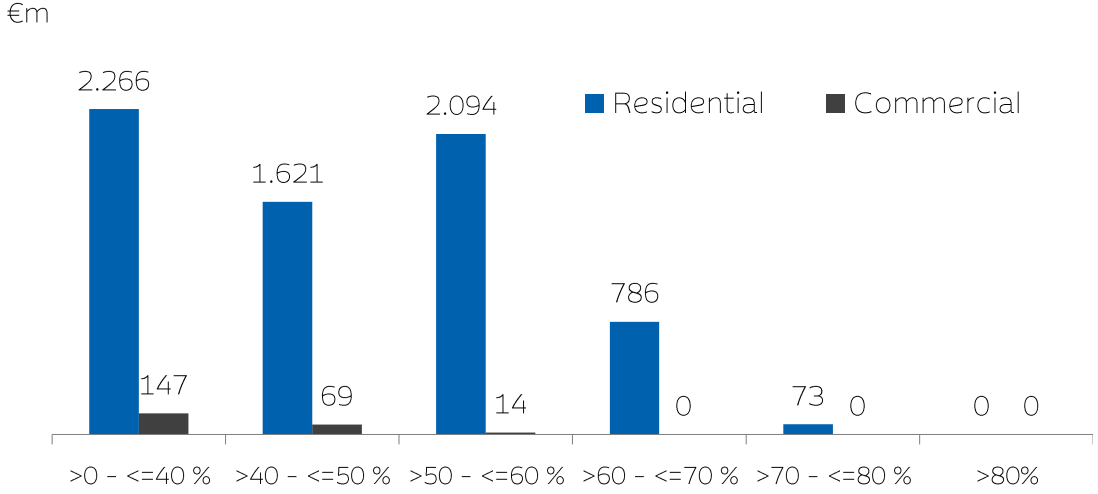
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Residential and commercial – Main figures

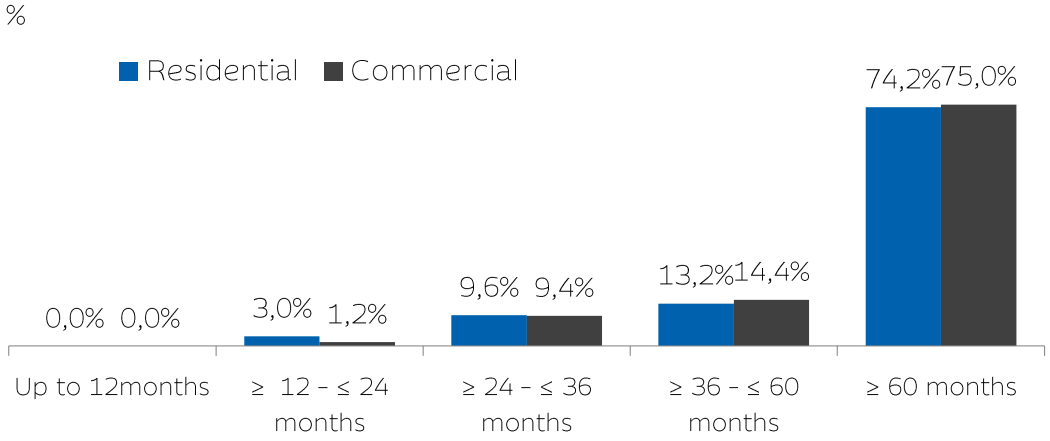
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	6.840	231	7.071
Amount (%)	96,7%	3,3%	100,0%
LTV (%)	45,1%	33,8%	44,7%
Fixed Rate (€m)	2.457	42	2.499
Floating Rate (€m)	4.383	189	4.572
Loan seasoning (years)	10,6	8,8	10,6
Life (years)	16,0	8,1	15,8
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

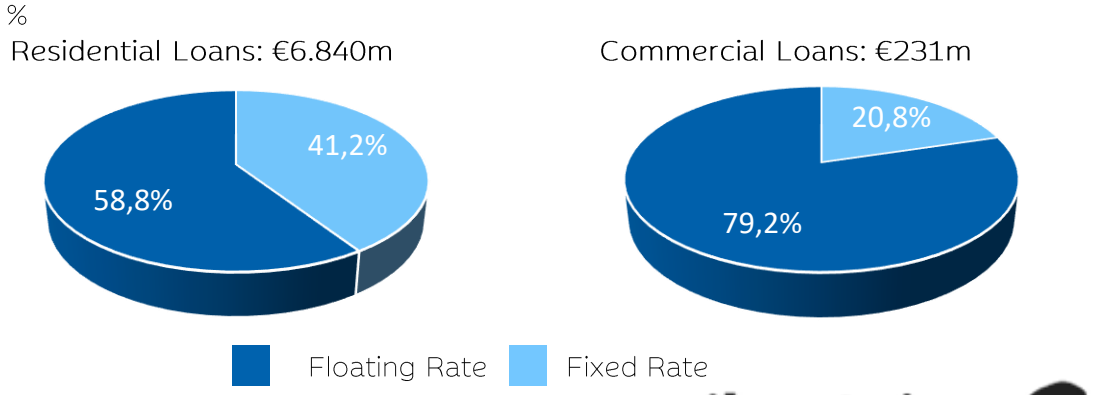
LTV breakdown



Loan seasoning (months)

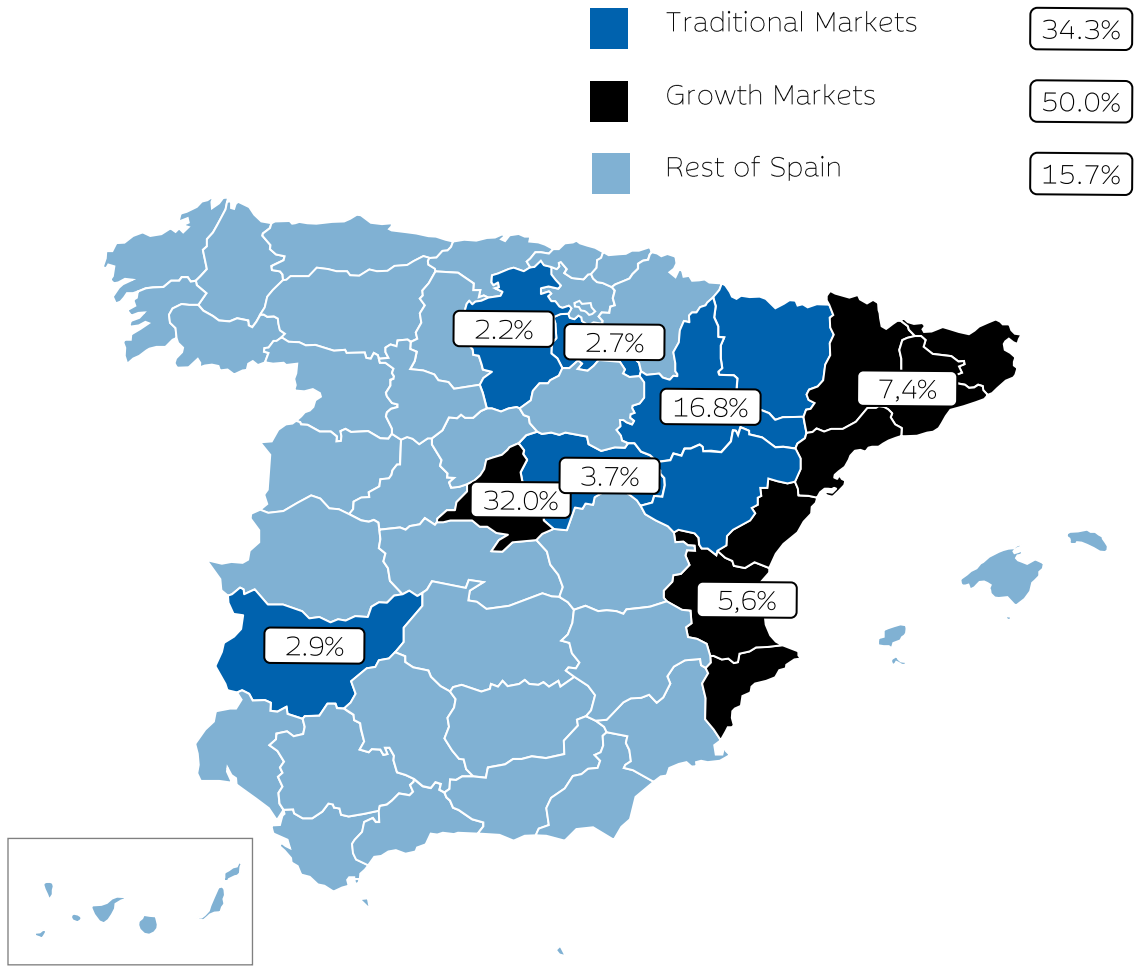


Interest rate breakdown

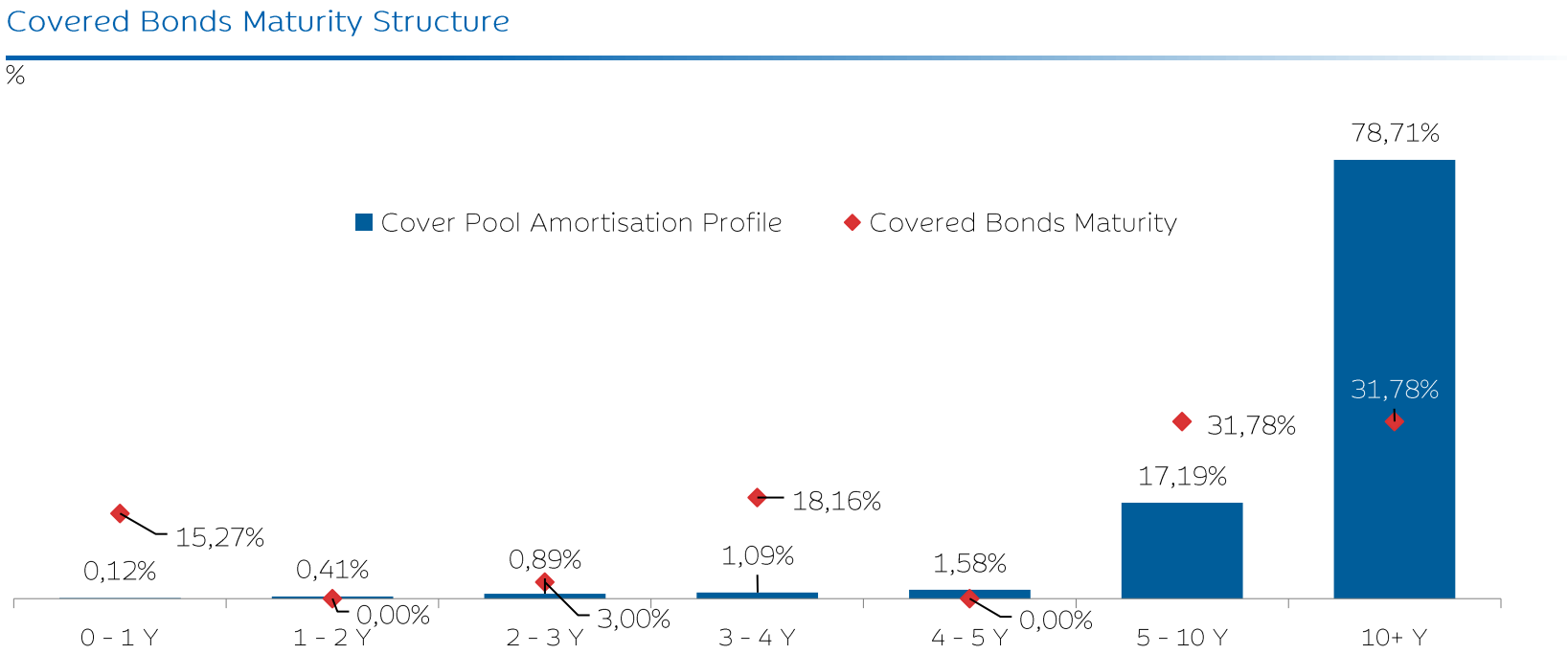


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	32,3%	26,8%	32,1%
ARAGON	22,6%	25,2%	22,7%
CATALUÑA	9,8%	13,7%	10,0%
C. VALENCIANA	8,1%	7,9%	8,1%
ANDALUCIA	6,5%	7,4%	6,5%
CASTILLA-LA MANCHA	4,8%	4,4%	4,8%
LA RIOJA	2,7%	2,5%	2,7%
CASTILLA Y LEON	4,1%	3,8%	4,1%
EXTREMADURA	3,3%	3,3%	3,3%
MURCIA	1,1%	1,3%	1,1%
GALICIA	1,4%	1,0%	1,4%
ASTURIAS	0,7%	0,7%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,7%	0,2%	0,7%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure





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