

Ibercaja Banco

Cover Pool

March 2025

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of [5%](#) and the voluntary requirement of [20%](#): [24%^{\(1\)}](#) taking into account the primary assets of the coverage pool and [43%](#) if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 210-day program (1.026 million euros).

4

[Deloitte Strategy, Risk & Transactions](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

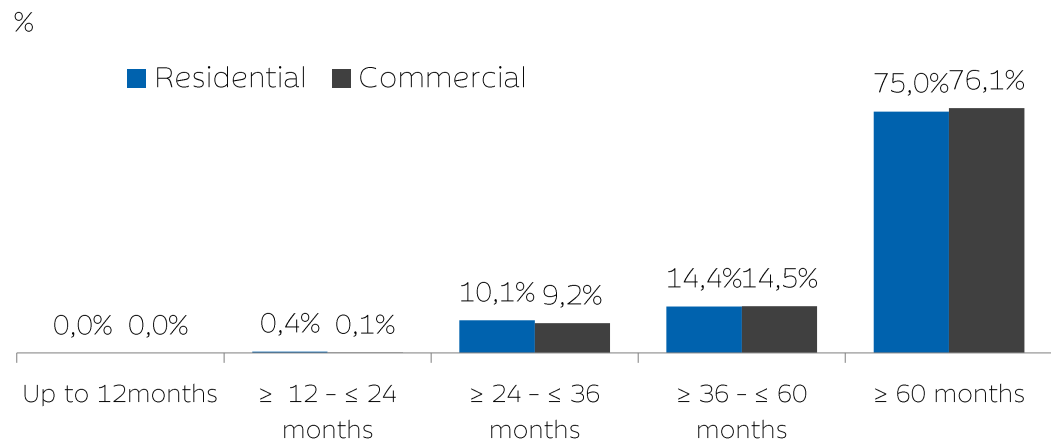
	Amount (€m)
Elegible Cover Pool	7.856,5
Of which:	
Primary assets	6.818,6
Substitution assets	0
Liquid assets	1.037,9
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	5.506,0
Total level of overcollateralization (%)	42,7%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	44,2%
Liquidity buffer (gross outflows 210 days)	978,4

Residential and commercial – Main figures

Main figures cover pool

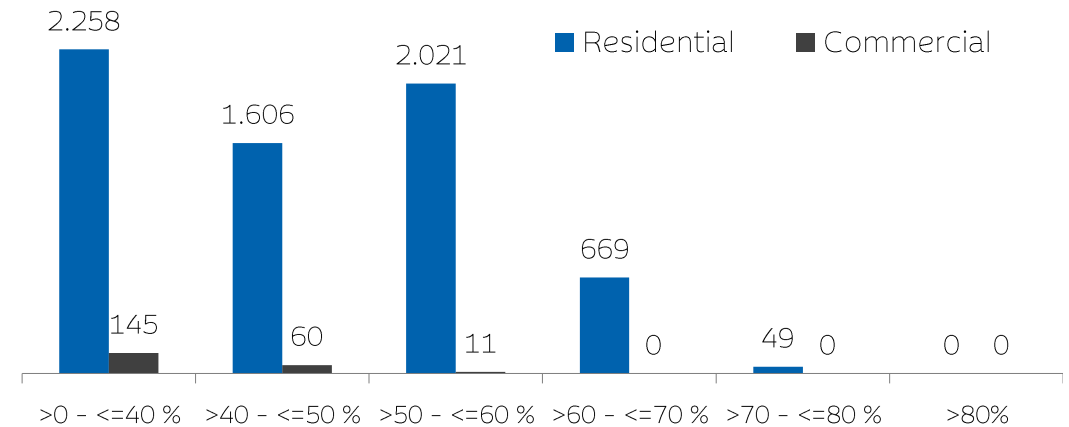
	Residential	Commercial	Total
Amount (€m)	6.603	216	6.819
Amount (%)	96,8%	3,2%	100,0%
LTV (%)	44,6%	33,0%	44,2%
Fixed Rate (€m)	2.385	40	2.425
Floating Rate (€m)	4.218	176	4.394
Loan seasoning (years)	10,8	8,9	10,8
Life (years)	15,9	8,0	15,6
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

Loan seasoning (months)



LTV breakdown

€m

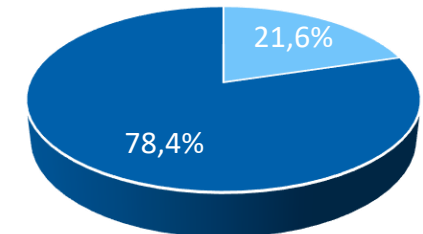
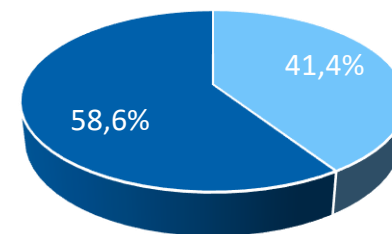


Interest rate breakdown

%

Residential Loans: €6.603m

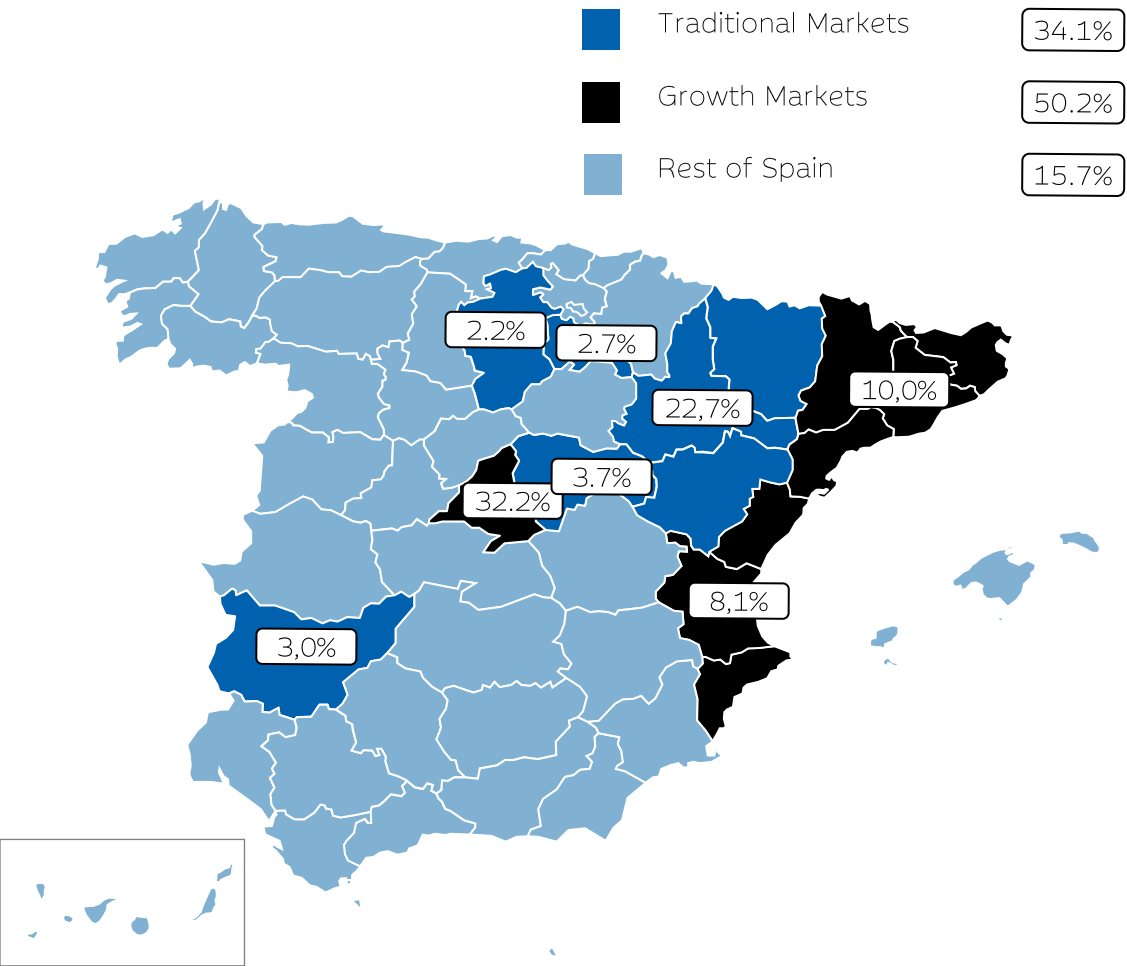
Commercial Loans: €216m



■ Floating Rate ■ Fixed Rate

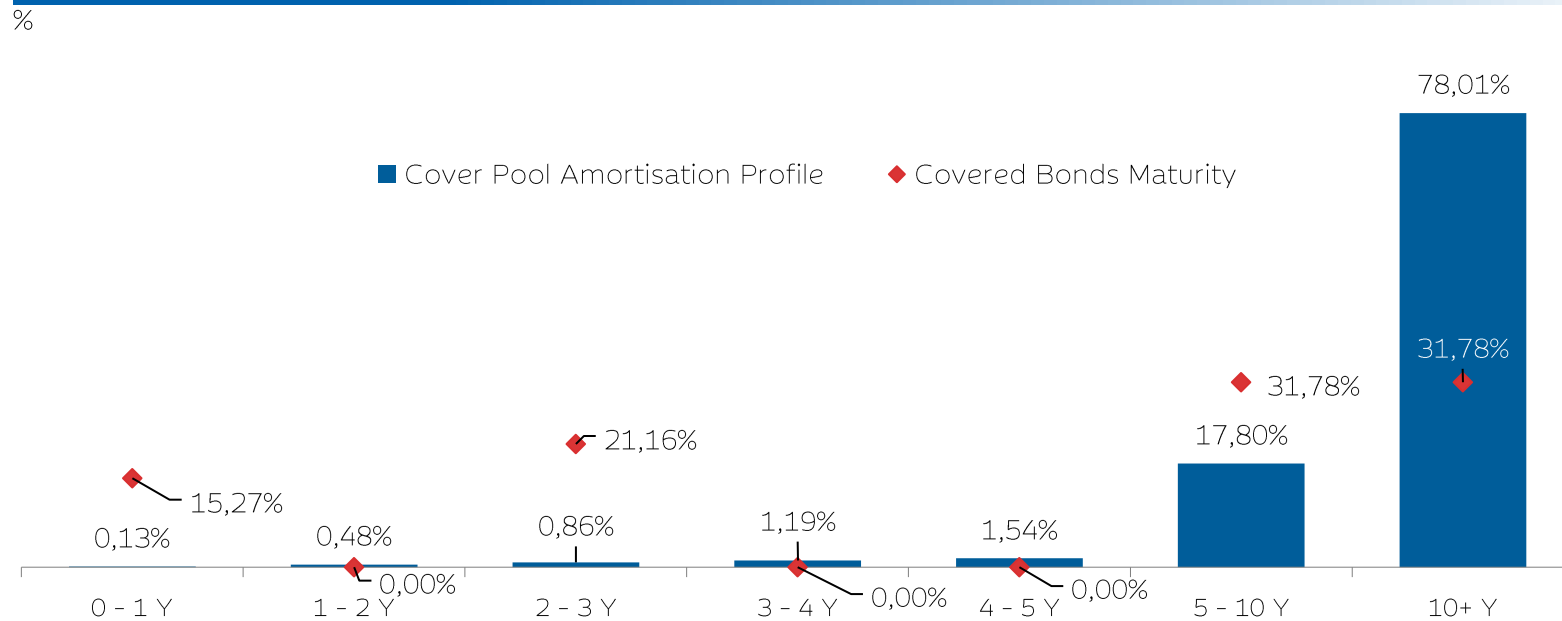
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	32,4%	26,6%	32,2%
ARAGON	22,6%	25,1%	22,7%
CATALUÑA	9,9%	14,0%	10,0%
C. VALENCIANA	8,1%	7,8%	8,1%
ANDALUCIA	6,4%	7,5%	6,5%
CASTILLA-LA MANCHA	4,8%	4,3%	4,8%
LA RIOJA	2,7%	2,5%	2,7%
CASTILLA Y LEON	4,1%	3,8%	4,1%
EXTREMADURA	3,3%	3,4%	3,3%
MURCIA	1,1%	1,3%	1,1%
GALICIA	1,4%	1,0%	1,4%
ASTURIAS	0,7%	0,6%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,7%	0,2%	0,7%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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