

Ibercaja Banco

Cover Pool

September 2025

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AAA) and by [Moody's](#) (rate Aaa).

2

The level of overcollateralization meets the legal requirements of [5%](#) and the voluntary requirement of [20%](#): [36%^{\(1\)}](#) taking into account the primary assets of the coverage pool and [38%](#) if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 210-day program (84 million euros).

4

[Deloitte Strategy, Risk & Transactions](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

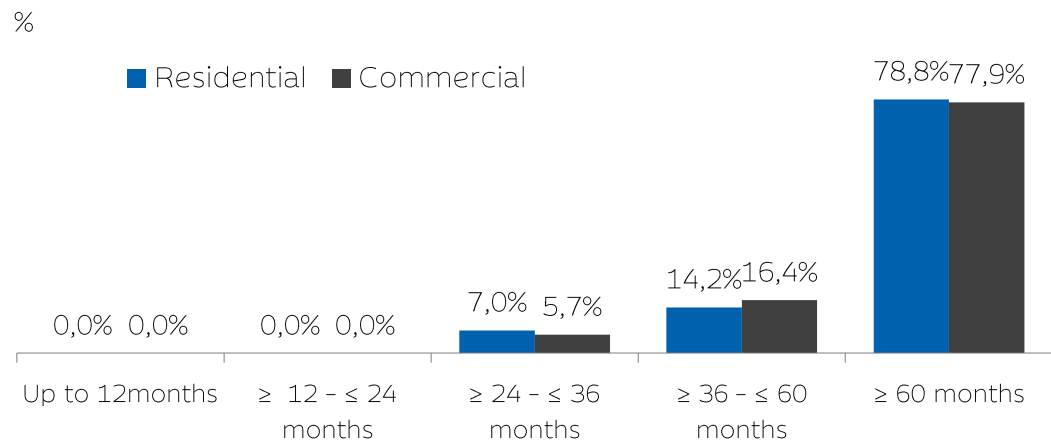
	Amount (€m)
Elegible Cover Pool	6.441,0
Of which:	
Primary assets	6.357,1
Substitution assets	0
Liquid assets	83,9
Rights linked to derivative contracts	0
Principal pending amortisation of covered bonds	4.665,0
Total level of overcollateralization (%)	38,1%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drawn to the loan (%)	43,13%
Liquidity buffer (gross outflows 210 days)	79,8

Residential and commercial – Main figures

Main figures cover pool

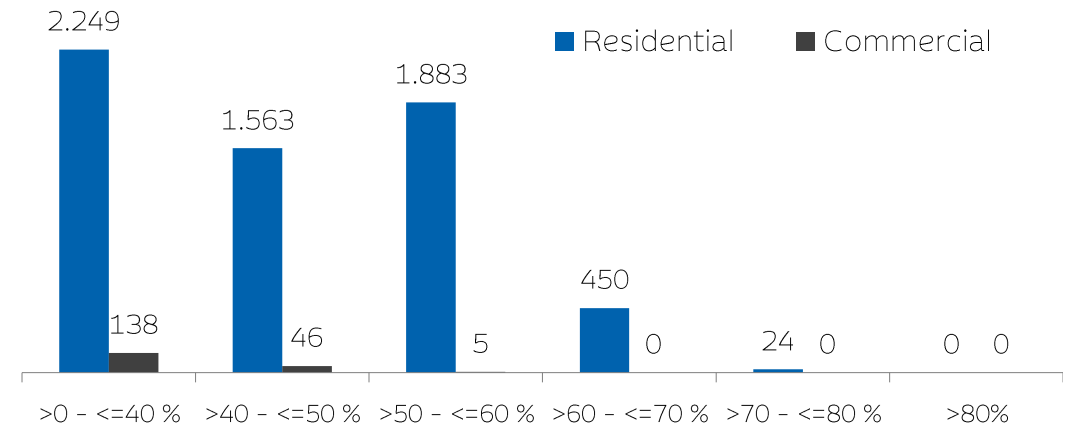
	Residential	Commercial	Total
Amount (€m)	6.168	189	6.357
Amount (%)	97,0%	3,0%	100,0%
LTV (%)	43,5%	31,5%	43,1%
Fixed Rate (€m)	2.262	37	2.298
Floating Rate (€m)	3.906	152	4.059
Loan seasoning (years)	11,3	9,3	11,2
Life (years)	15,5	7,7	15,3
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

Loan seasoning (months)



LTV breakdown

€m

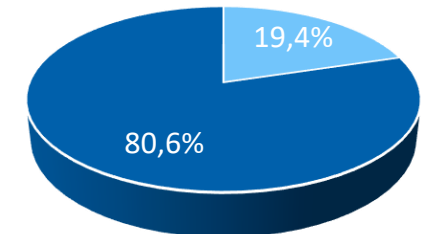
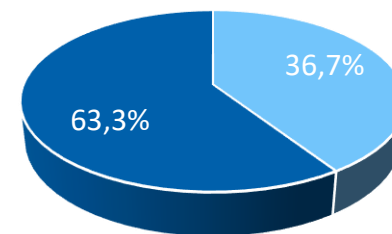


Interest rate breakdown

%

Residential Loans: €6.168m

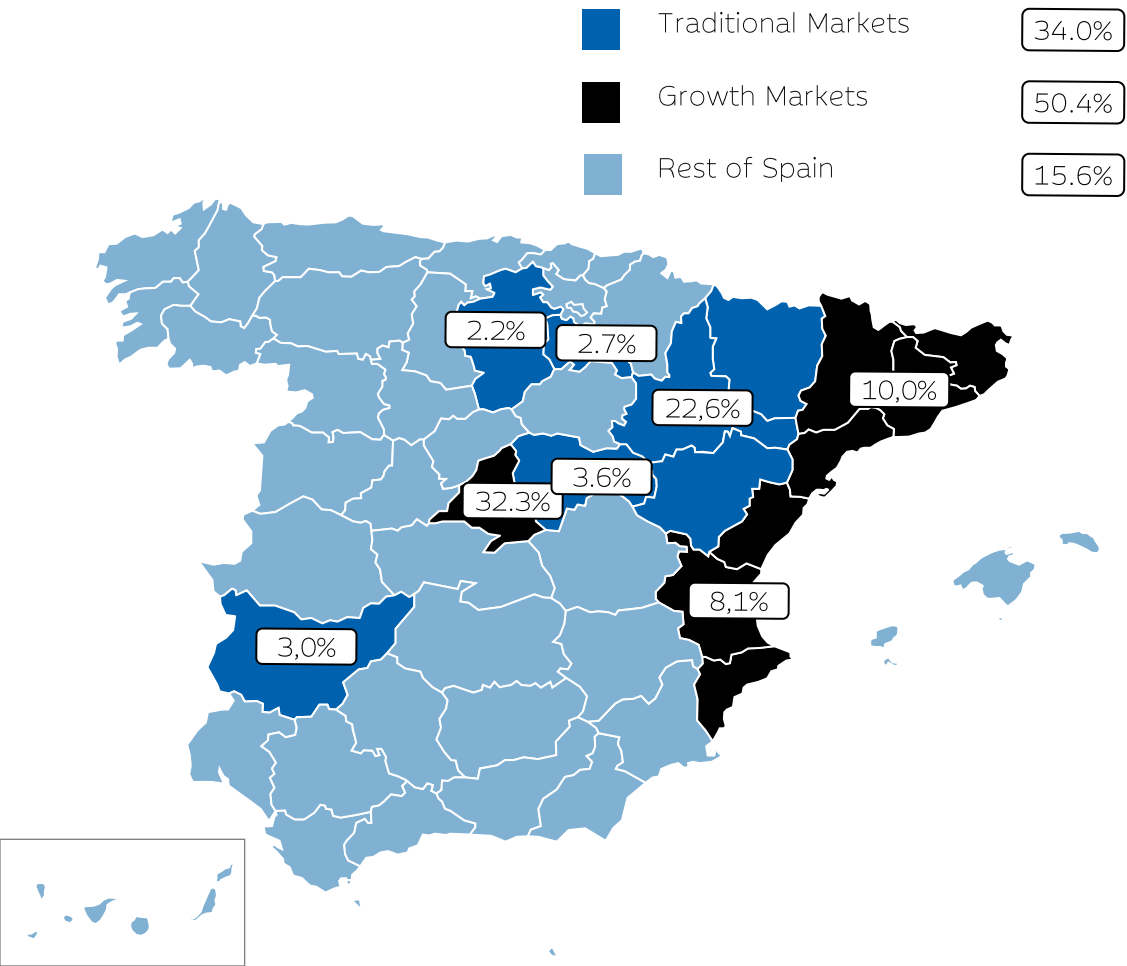
Commercial Loans: €189m



■ Floating Rate ■ Fixed Rate

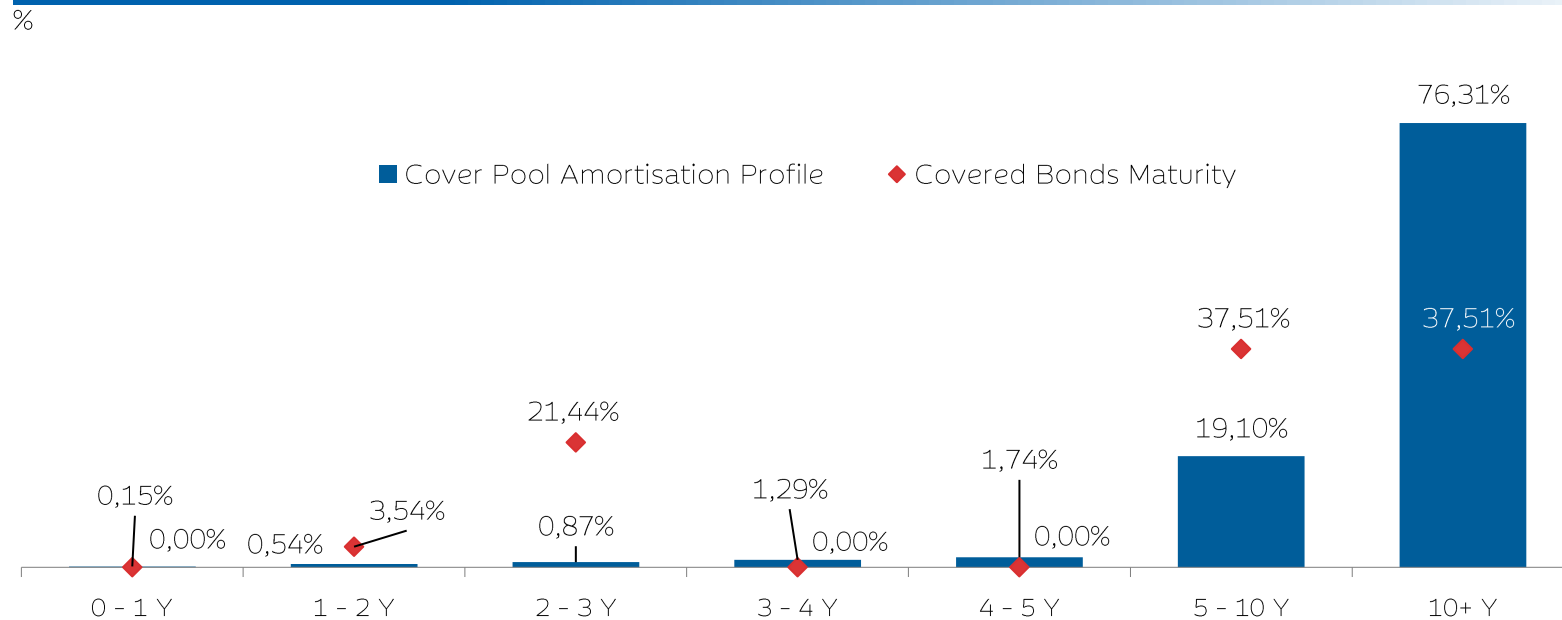
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	32,5%	26,6%	32,3%
ARAGON	22,5%	24,7%	22,6%
CATALUÑA	9,8%	14,1%	10,0%
C. VALENCIANA	8,1%	7,8%	8,1%
ANDALUCIA	6,4%	7,5%	6,5%
CASTILLA-LA MANCHA	4,8%	4,4%	4,8%
LA RIOJA	2,7%	2,4%	2,7%
CASTILLA Y LEON	4,1%	3,9%	4,1%
EXTREMADURA	3,3%	3,6%	3,3%
MURCIA	1,1%	1,3%	1,1%
GALICIA	1,4%	1,0%	1,4%
ASTURIAS	0,7%	0,7%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,7%	0,2%	0,7%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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