Ibercaja

Ibercaja Banco
Cover Pool

March 2026

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Introduction

Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AAA) and by Moody´s (rate Aaa).

The level of overcollateralization meets the legal requirement of 5% and the voluntary requirement of 20%: 46%(1) taking into account the primary and liquid assets of the cover pool and 45% in accordance with the National Legal Framework.

The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (94 million euros).

Deloitte Strategy, Risk & Transactions has been appointed as the external control body of Ibercaja Banco cover bond program.

(1) Considering the minimum (i) legal, (ii) contractual and (iii) voluntary that results of application to the entity.

Mortgage cover pool – General data

	Amount (€m)
Segregated Cover Pool	6.818,6
Of which:	
Primary assets	6.724,9
Substitution assets	0,0
Liquid assets	93,7
Rights linked to derivative contracts	0,0
Liabilities associated with the Covered Bond Program	4.689,6
Of which:	
Outstanding covered bonds	4.665,0
Pending interest rates	24,5
Costs associated with the program	0,1
Total level of overcollateralization (%)	45,4%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drwan to the loan (%)	43,54
Liquidity buffer (gross outflows 180 days)	88,23

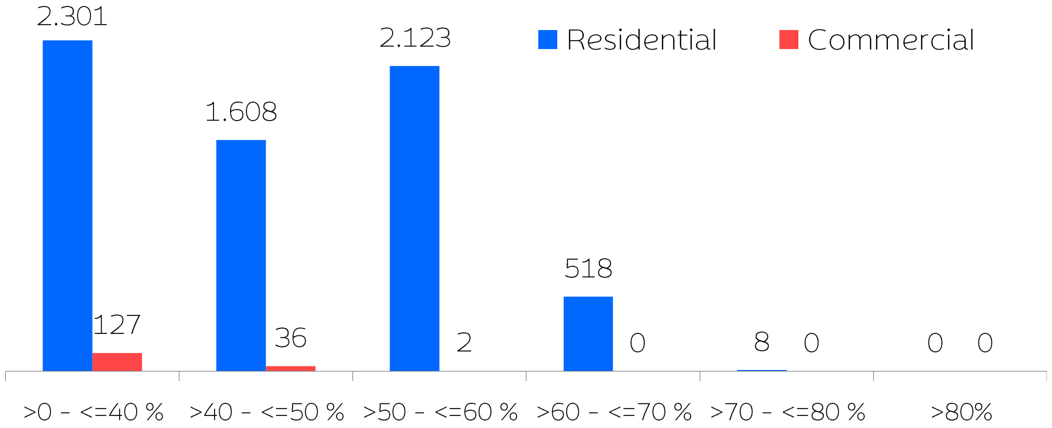
Residential and commercial – Main figures

Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	6.559	166	6.725
Amount (%)	97,5%	2,5%	100,0%
LTV (%)	43,9%	30,1%	43,5%
Fixed Rate (€m)	2.137	34	2.171
Floating Rate (€m)	4.422	132	4.554
Loan seasoning (years)	12,2	9,7	12,1
Life (years)	15,3	7,4	15,1
NPLs (%)	0,00	0,00	0%
Currency	100% EUR	100% EUR	100% EUR

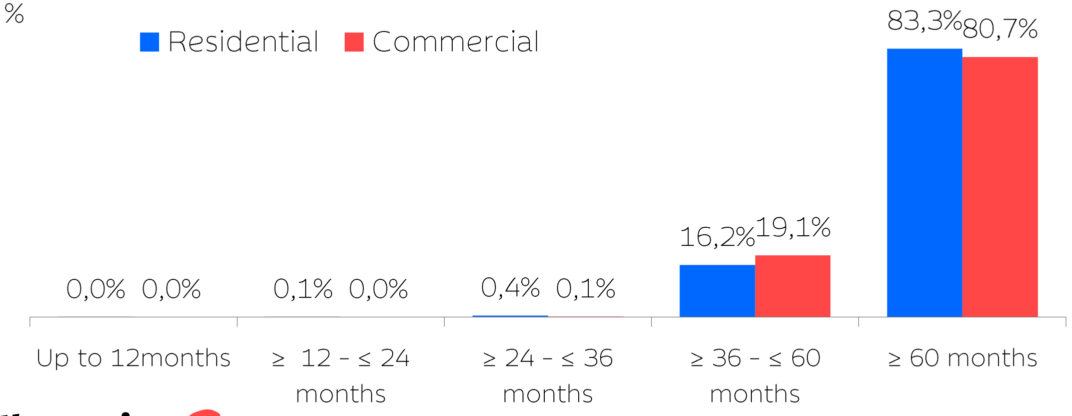
LTV Breakdown

€m



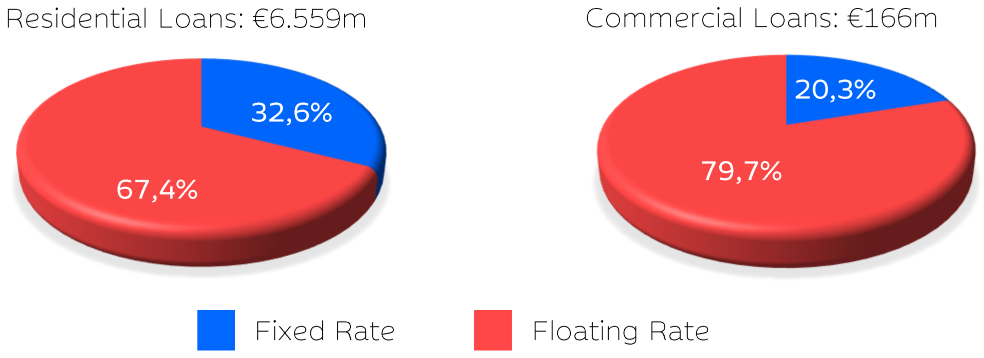
Loan seasoning (months)

%



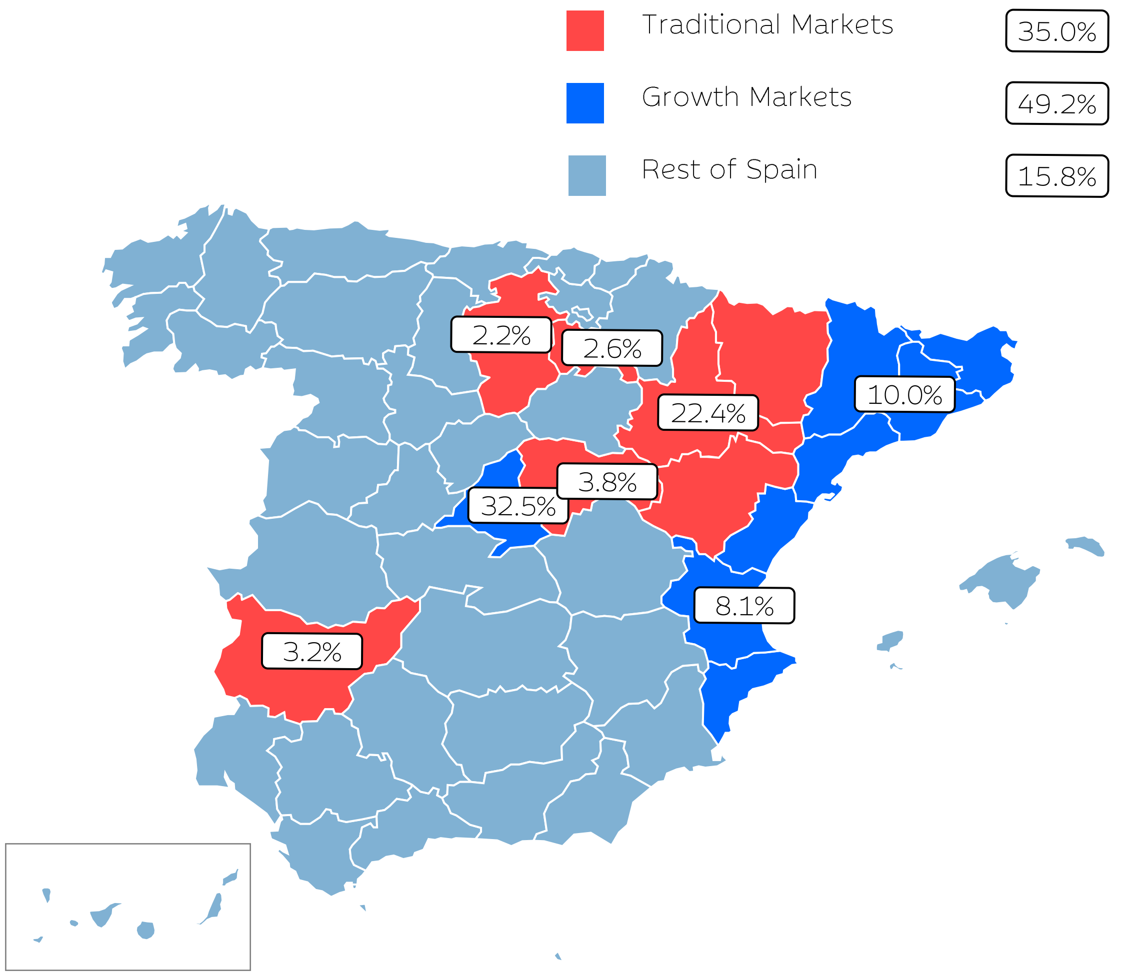
Interest rate breakdown

%

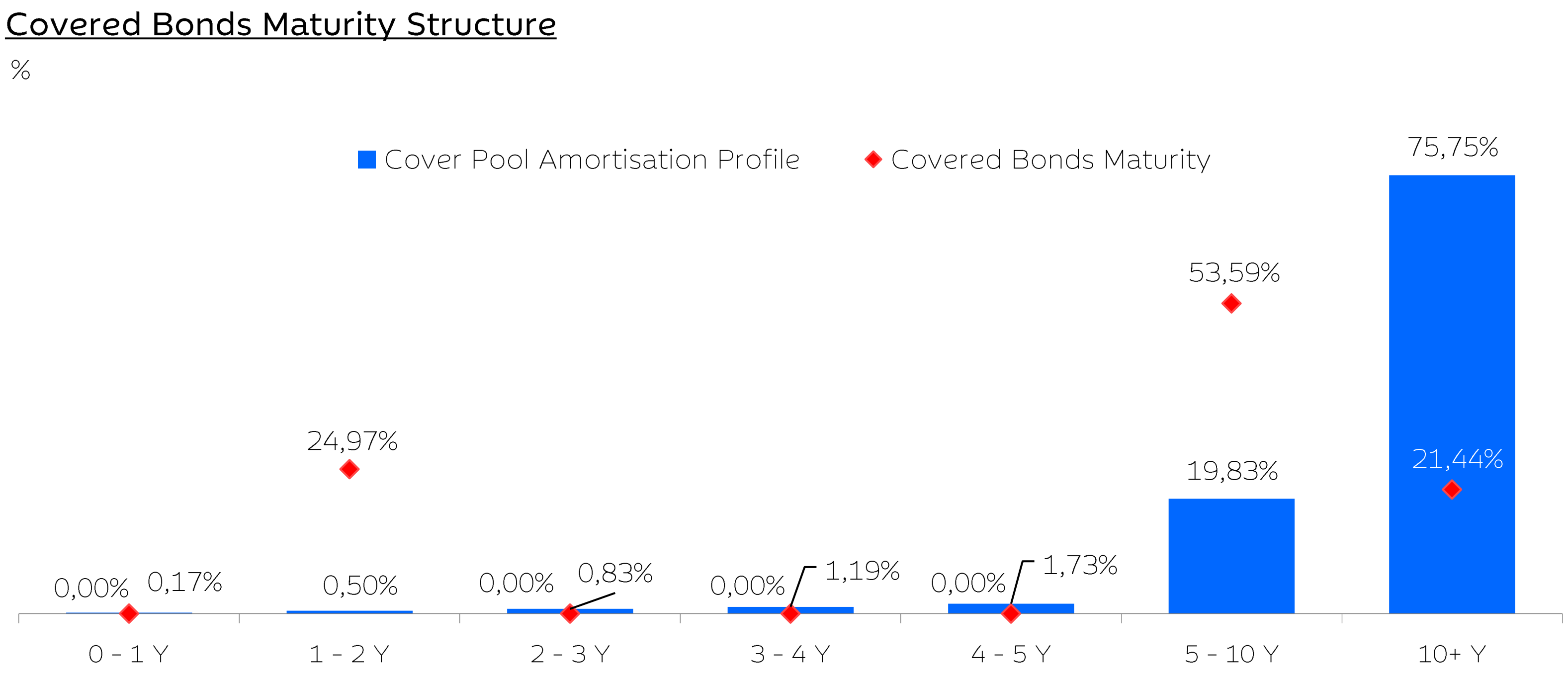


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	31,4%	27,1%	32,5%
ARAGON	23,0%	24,8%	22,4%
CATALUÑA	9,7%	14,0%	10,0%
C. VALENCIANA	8,2%	7,9%	8,1%
ANDALUCIA	6,4%	7,4%	6,4%
CASTILLA-LA MANCHA	5,0%	4,3%	4,7%
LA RIOJA	2,8%	2,1%	2,6%
CASTILLA Y LEON	4,1%	3,9%	4,1%
EXTREMADURA	3,6%	3,7%	3,3%
MURCIA	1,1%	1,2%	1,1%
GALICIA	1,4%	1,1%	1,4%
ASTURIAS	0,7%	0,7%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,6%	0,2%	0,7%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure



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