Ibercaja

Ibercaja Banco
Cover Pool

June 2026

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Introduction

Ibercaja Banco´s cover bond program has an optimal credit level. considering the rating granted by S&P Global Ratings (rate AAA) and by Moody´s (rate Aaa).

The level of overcollateralization meets the legal requirement of 5% and the voluntary requirement of 20%: 41,1%[1] taking into account the primary and liquid assets of the cover pool and 40,5% in accordance with the National Legal Framework.

The segregated liquid assets in the coverage as a whole are sufficient to cover the gross liquidity outflows of the 210-day program (92 million euros).

Deloitte Strategy, Risk & Transactions has been appointed as the external control body of Ibercaja Banco cover bond program.

[1] *Considering the minimum (i) legal, (ii) contractual and (iii) voluntary that results of application to the entity.*

Mortgage cover pool – General data

	Amount (€m)
Segregated Cover Pool	6.583,7
Of which:	
Primary assets	6.491,9
Substitution assets	0,0
Liquid assets	91,8
Rights linked to derivative contracts	0,0
Liabilities associated with the Covered Bond Program	4.685,2
Of which:	
Outstanding covered bonds	4.665,0
Pending interest rates	20,1
Costs associated with the program	0,1
Total level of overcollateralization (%)	40,5%
Of which:	
Contractual	n.a.
Voluntary	20%
WA LTV by principal drwan to the loan (%)	43,0
Liquidity buffer (gross outflows 180 days)	87,0

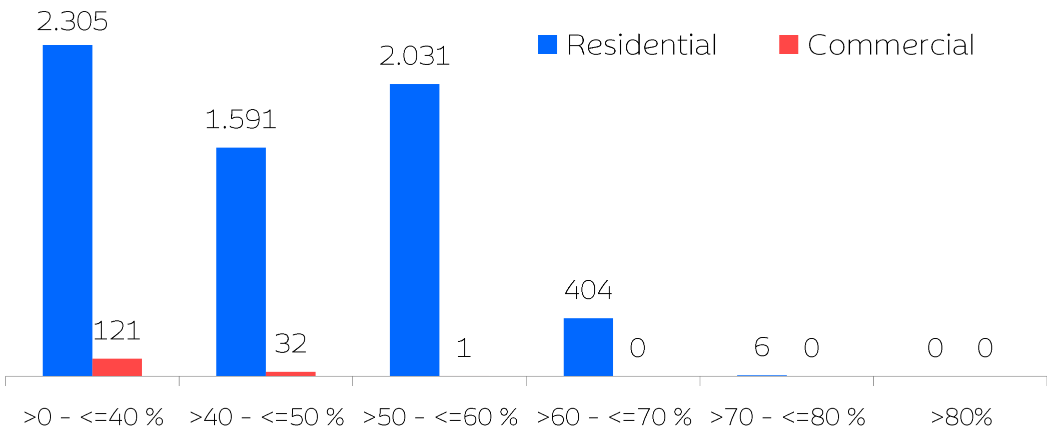
Residential and commercial – Main figures

Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	6.338	154	6.492
Amount (%)	97,6%	2,4%	100,0%
LTV (%)	43,3%	29,4%	43,0%
Fixed Rate (€m)	2.083	32	2.115
Floating Rate (€m)	4.254	122	4.377
Loan seasoning (years)	12,4	9,9	12,3
Life (years)	15,1	7,4	14,9
NPLs (%)	0,00	0,00	0%
Currency	100% EUR	100% EUR	100% EUR

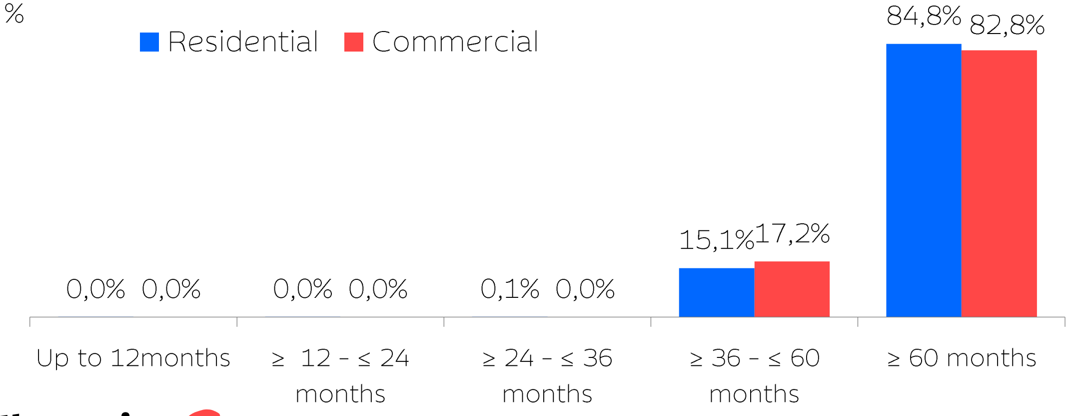
LTV Breakdown

€m



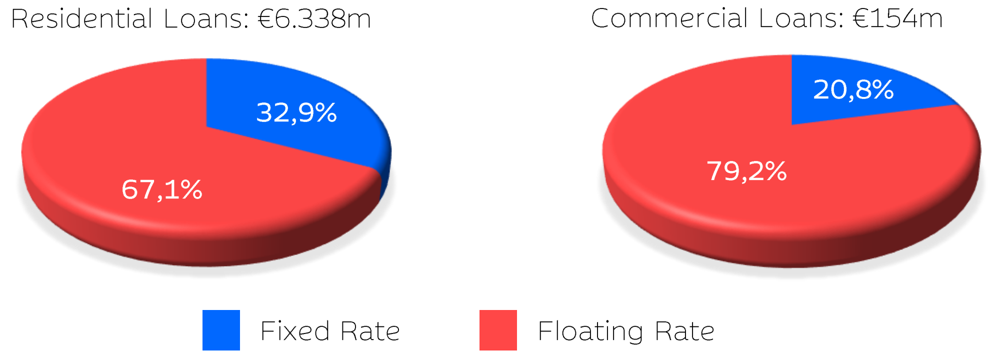
Loan seasoning (months)

%



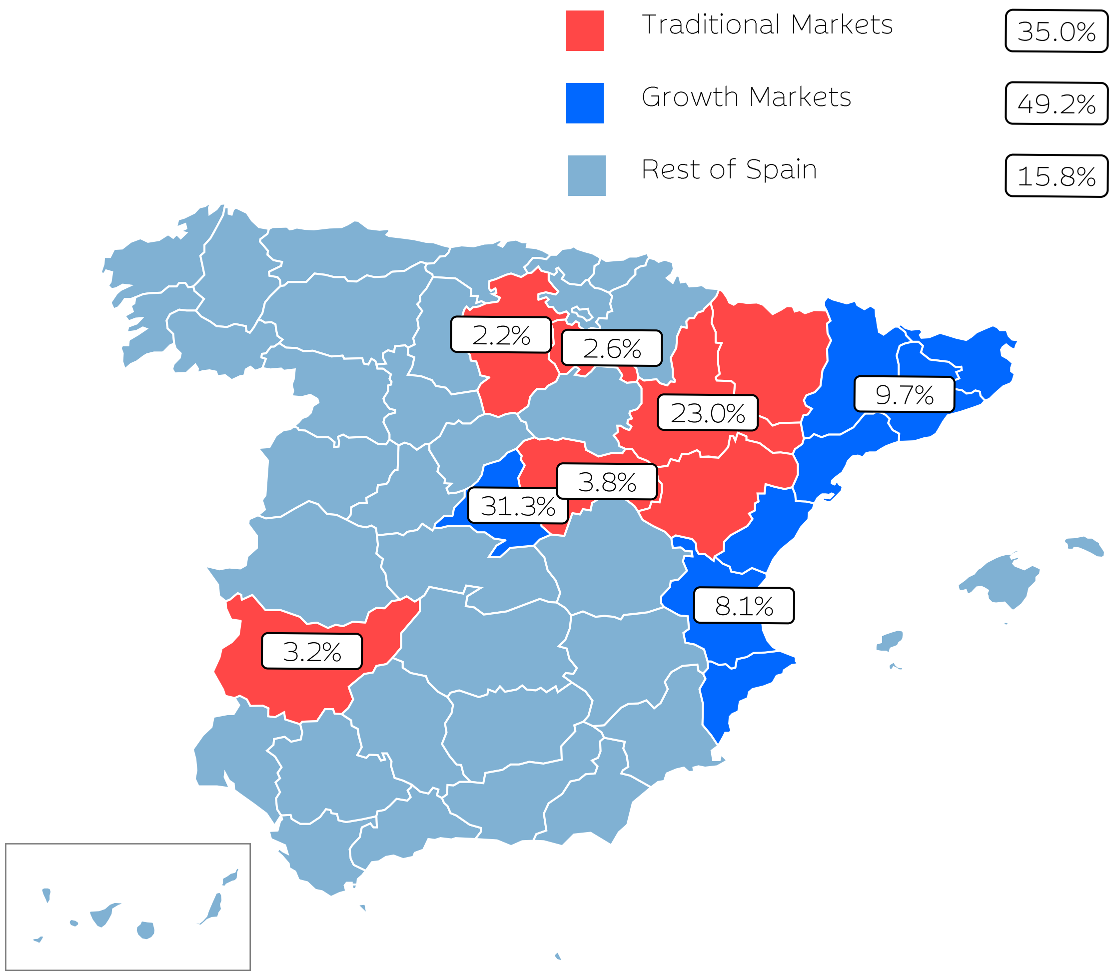
Interest rate breakdown

%

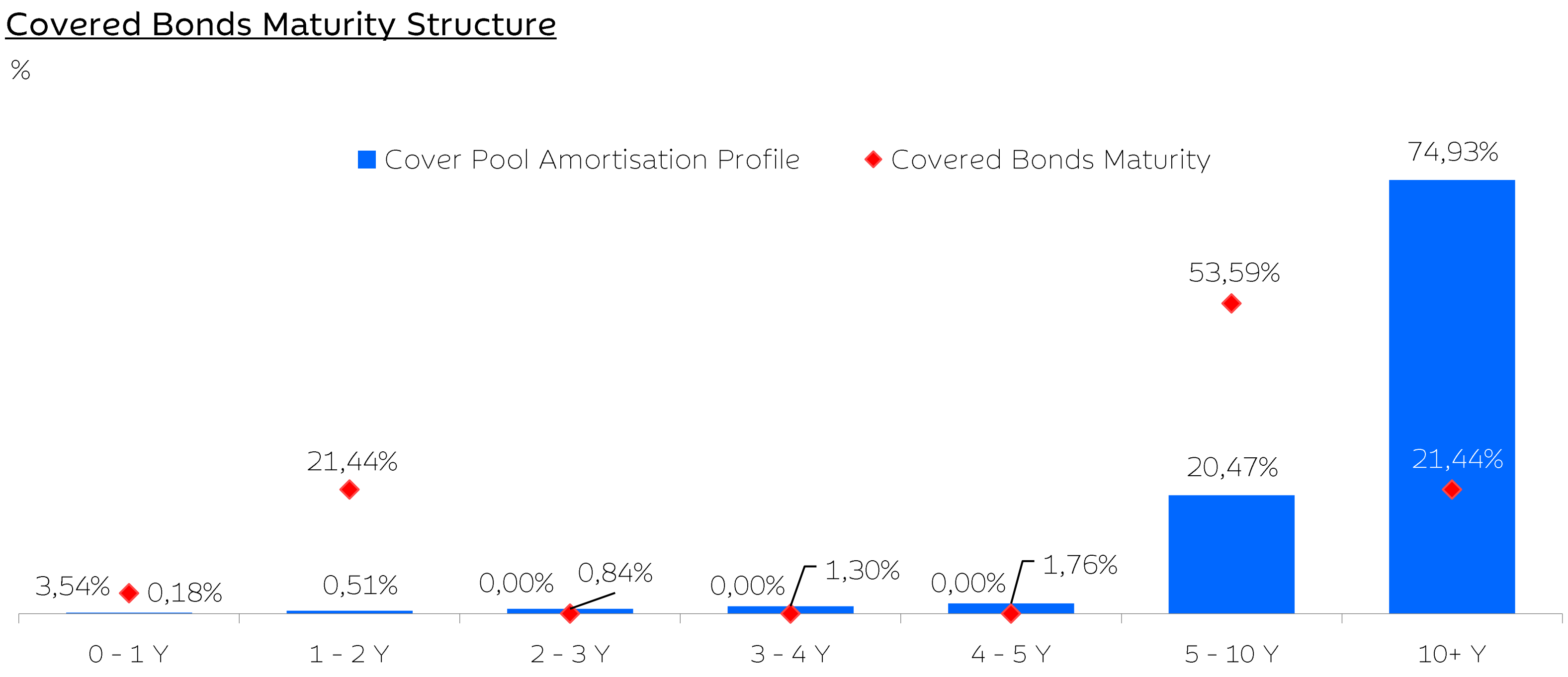


Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	31,5%	26,9%	31,4%
ARAGON	23,0%	25,0%	23,0%
CATALUÑA	9,6%	14,3%	9,7%
C. VALENCIANA	8,1%	7,9%	8,1%
ANDALUCIA	6,4%	7,4%	6,4%
CASTILLA-LA MANCHA	5,0%	4,4%	5,0%
LA RIOJA	2,8%	2,0%	2,8%
CASTILLA Y LEON	4,1%	3,8%	4,1%
EXTREMADURA	3,6%	3,7%	3,6%
MURCIA	1,1%	1,2%	1,1%
GALICIA	1,4%	1,1%	1,4%
ASTURIAS	0,7%	0,6%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,7%	0,5%
PAIS VASCO	0,4%	0,3%	0,4%
BALEARES	0,6%	0,2%	0,6%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure



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